

No.17565/6/SE/BSEC/SEC Date: 25/02/2019

Sub. : Press Release

भारत इलेक्ट्रॉनिक्स BHARAT ELECTRONICS

: www.bel-india.com

Dear Sir/ Madam,

The Manager

BSE Limited

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the press release titled "BEL receives Export Order for USD 33 Mn"

This is for your information and record.

Thanking you,

Yours faithfully, For Bharat Electronics Limited

\$ Sreenivas

Company Secretary

Encl: As above.



QUALITY. TECHNOLOGY. INNOVATION.

BEL RECEIVES EXPORT ORDER FOR USD 33 MN

BENGALURU, February 22, 2019: Navratna Defence PSU Bharat Electronics Ltd (BEL) received export orders valued about USD 33 Million from Elbit Systems Electro-Optics Elop Ltd (ELOP), a subsidiary of Elbit Systems Ltd, Israel, on February 21, 2019, at Aero India 2019, Bengaluru, for the manufacture and supply of state-of-the-art next generation EOIR payloads (CoMPASS Rev III, Trade Mark of ELOP) and another variant of EOIR payload (CoMPASS III, Trade Mark of ELOP) for Airborne applications.

Mr B Machilis, President & CEO, Elbit Systems Ltd, handed over documents of the Export Order for BEL from ELOP to Mr Gowtama M V, CMD, BEL, in the presence of Mrs Anandi Ramalingam, Director (Mktg), BEL, and other senior officers of BEL and ELOP.

As part of the Make in India initiative of the Government of India, BEL had already entered into Technical Collaboration Agreement (TCA) with ELOP for the Transfer of Technology for the manufacture of these EOIR payloads and for providing lifetime maintenance support at its manufacturing facility at Chennai.

BEL has already established the necessary infrastructure and is supplying the EOIR payloads manufactured at its facilities to domestic and foreign customers. BEL is augmenting these facilities for meeting the upcoming requirements of variants of EOIR payloads for the domestic and export markets.

The CoMPASS Rev III is a day-and-night surveillance system that includes a Colour TV Daylight Camera, 3rd Generation Medium Wave IR (MWIR) sensor, Laser Target Designator and Range Finder (LTDRF), Short Wave IR (SWIR), internal GPS and automatic tracking capabilities, as well as command and control capabilities. It is distinguished by a wide variety of interfaces, enabling integration with various aircraft / helicopter systems, such as the mission computer, fire control, radar, GPS, data downlink and helmet-mounted tracking systems. Its small dimensions, low weight, high level of stabilization and coverage angles make it an optimal choice for long-range, day-and-night surveillance, target tracking, fire control applications and search and rescue.

CoMPASS Rev III is the most advanced version of its Payload family, featuring reduced weight, high degree of modularity and flexibility, space-saving packaging and advanced operational and video processing features whereas CoMPASS III is an earlier version of EOIR payload.

With this, BEL is in a position to manufacture and supply the complete range of EOIR payloads meeting the varied requirements of our armed forces and provide lifetime maintenance support to the users. In addition, BEL has also become a Global Supply Chain Partner of ELOP, Israel.



QUALITY. TECHNOLOGY. INNOVATION.

Mr B Machilis, President & CEO, Elbit Systems Ltd, handing over documents of the Export Order for BEL from Elbit Systems Electro-Optics Elop Ltd (ELOP) worth USD 33 Million, to Mr Gowtama M V, CMD, BEL, in the presence of Mrs Anandi Ramalingam, Director (Mktg), BEL, and other senior officers of BEL and ELOP.

