



# Marksans Pharma Ltd.

Date: 26<sup>th</sup> November, 2019

**BSE Limited**

Corporate Relation Department  
Phiroze Jeejeeboi Towers,  
Dalal Street,  
Mumbai – 400001.  
Scrip Code: 524404

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051.  
Symbol: MARKSANS

**Sub: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosures of related party transactions for the half year ended 30<sup>th</sup> September, 2019. The financial results for the quarter and half year ended 30<sup>th</sup> September, 2019 both standalone and consolidated were published on 12<sup>th</sup> November, 2019.

This is for your information and records.

Thanking you,

Yours faithfully

**For Marksans Pharma Limited**

**Harshvardhan Panigrahi**  
Company Secretary

Encl: As above

**Marksans Pharma Ltd.**

11th Floor, "GRANDEUR", Opp. Gundecha Symphony, Veera Desai Extension Road, Oshiwara,  
Andheri (W), Mumbai - 400 053 • Tel.: +91 22 4001 2000 • E-mail: info@marksanspharma.com  
www.marksanspharma.com

## MARKSANS PHARMA LIMITED

### Related Party Disclosures for the half year ended 30<sup>th</sup> September 2019 (STANDALONE)

#### (a) List of Related Parties

##### i. Subsidiary

Marksans Pharma (UK) Limited  
Marksans Pharma Inc.  
Nova Pharmaceuticals Australasia Pty. Ltd.  
Marksans GmbH

##### ii. Step-down Subsidiaries

Marksans Holdings Limited  
Bell, Sons and Co. (Druggists) Limited  
Relonchem Limited  
Time-Cap Laboratories Inc.  
Custom Coatings Inc.  
Marksans Realty LLC

##### iii. Key Management Personnel (KMP)

Mr. Mark Saldanha - Managing Director  
Mrs. Sandra Saldanha - Whole-time Director  
Mr. Varddhman Vikramaditya Jain - Whole-time Director  
Mr. Jitendra Sharma - Chief Financial Officer  
Mr. Harshavardhan Panigrahi - Company Secretary

##### iv. Relatives of KMP

Mrs. Sandra Saldanha is spouse of Mr. Mark Saldanha (Managing Director)  
Mr. Mark Saldanha is spouse of Mrs. Sandra Saldanha (Whole-time Director)

##### v. Companies in which KMP is interested / having control :

Marksans Pharma (UK) Limited  
Marksans Holdings Limited  
Bell, Sons and Co. (Druggists) Limited  
Relonchem Limited  
Marksans Pharma Inc.  
Time-Cap Laboratories Inc.  
Custom Coatings Inc.  
Nova Pharmaceuticals Australasia Pty. Ltd.

Note: Mr. Mark Saldanha/ Mrs. Sandra Saldanha/ Mr. Jitendra Sharma is/are Director in the above subsidiary(ies) as representative of Marksans Pharma Limited and have no personal interest as director of those subsidiary(ies). They do not own any shares in the subsidiary(ies) in which they are Director.

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(b) List of related parties with whom transactions have taken place during the half year ended 30<sup>th</sup> September, 2019 are as follows:

(i) Key Management Personnel / Directors - Remuneration:

|                                  | (Rs.)                 |
|----------------------------------|-----------------------|
| Mr. Mark Saldanha                | 51,86,160.00          |
| Mrs. Sandra Saldanha             | 35,08,782.00          |
| Mr. Varddhaman Vikramaditya Jain | 68,74,984.00          |
| Mr. Jitendra Sharma              | 61,59,690.00          |
| Mr. Harshavardhan Panigrahi      | 11,75,778.00          |
| <b>Total</b>                     | <b>2,29,05,394.00</b> |

(ii) Rent paid to Related Party

|                   | (Rs.)        |
|-------------------|--------------|
| Mr. Mark Saldanha | 51,56,668.00 |

(c) Related parties where control exists and transactions have taken place during the half year ended 30<sup>th</sup> September, 2019 are as follows:

(i) Transactions with related parties during the half year ended 30<sup>th</sup> September, 2019

|   | (Rs.)                   |
|---|-------------------------|
| <b>Subsidiary Company</b>                     |                         |
| Sale of Finished products                     | <b>162,20,79,982.00</b> |
| a. Nova Pharmaceuticals Australasia Pty. Ltd. | 23,28,38,107.00         |
| b. Bell, Sons and Co. (Druggists) Limited     | 26,21,79,894.00         |
| c. Relonchem Limited                          | 58,99,58,494.00         |
| d. Time-Cap Laboratories Inc.                 | 53,71,03,487.00         |

(ii) Balances outstanding at the end of the half year ended 30<sup>th</sup> September, 2019 are as follows:

|   | (Rs.)                   |
|---|-------------------------|
| Receivable from subsidiary                  | <b>161,25,53,589.00</b> |
| a. Nova Pharmaceuticals Australasia Pty Ltd | 9,82,66,505.00          |
| b. Bell, Sons and Co. (Druggists) Limited   | 28,64,02,555.00         |
| c. Relonchem Limited                        | 32,36,12,489.00         |
| d. Time-Cap Laboratories Inc.               | 90,42,72,040.00         |

*Aarushi*



## MARKSANS PHARMA LIMITED

### Related Party Disclosures for the half year ended 30<sup>th</sup> September 2019 (CONSOLIDATED)

#### i. Key Management Personnel (KMP)

Mr. Mark Saldanha - Managing Director  
Mrs. Sandra Saldanha - Whole-time Director  
Mr. Varddhman Vikramaditya Jain - Whole-time Director  
Mr. Jitendra Sharma - Chief Financial Officer  
Mr. Harshavardhan Panigrahi - Company Secretary

#### ii. Relatives of KMP

Mrs. Sandra Saldanha is spouse of Mr. Mark Saldanha (Managing Director)  
Mr. Mark Saldanha is spouse of Mrs. Sandra Saldanha (Whole-time Director)

l ii List of related parties with whom transactions have taken place during the half year ended 30<sup>th</sup> September, 2019 are as follows:

#### (a) Key Management Personnel / Directors - Remuneration:

|                                 | (Rs.)                 |
|---------------------------------|-----------------------|
| Mr. Mark Saldanha               | 51,86,160.00          |
| Mrs. Sandra Saldanha            | 35,08,782.00          |
| Mr. Varddhman Vikramaditya Jain | 68,74,984.00          |
| Mr. Jitendra Sharma             | 61,59,690.00          |
| Mr. Harshavardhan Panigrahi     | 11,75,778.00          |
| <b>Total</b>                    | <b>2,29,05,394.00</b> |

#### (b) Rent paid to Related Party

|                   | (Rs.)        |
|-------------------|--------------|
| Mr. Mark Saldanha | 51,56,668.00 |

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