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7<sup>th</sup> August, 2019

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot No.C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051  
**Stock Symbol & Series : IMFA, EQ**

The Deputy General Manager  
(Corporate Services)  
BSE Limited  
Floor 25, P.J. Towers  
Dalal Street , Fort  
Mumbai-400001  
**Stock Code : 533047**

**Sub: Press Release of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2019.**

Dear Sir,

We are enclosing herewith copy of the Press Release of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2019, which may kindly be taken on record.

Thanking you,

Yours faithfully  
For INDIAN METALS & FERRO ALLOYS LIMITED

  
(PREM KHANDELWAL)  
CFO & COMPANY SECRETARY

Encl: As above

## IMFA's ferro chrome production increases 19%

BSE Code: 533047  
NSE Code: IMFAEQ

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Headquartered in Bhubaneswar;  
Manufacturing complexes in  
Therubali & Choudwar, Odisha

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Chrome Ore mines in Sukinda &  
Mahagiri; 262.5 MW captive  
power generation incl 4.5 MWp  
solar

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190 MVA installed furnace  
capacity (284,000 tonnes per  
annum of value added ferro  
chrome)

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For more information, please  
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**Bhubaneswar, August 7<sup>th</sup>, 2019:** Indian Metals & Ferro Alloys Ltd (IMFA), India's leading fully integrated producer of ferro chrome, today announced Q1 FY20 results for the period ending June 30<sup>th</sup>, 2019.

### Highlights of Q1 FY20 vs Q1 FY19

- Revenues of Rs 445.93 crores vs Rs 412.53 crores
- Exports of Rs 432.28 crores vs Rs 377.97 crores
- Profit of Rs 10.66 crores vs Rs 28.74 crores

### Highlights of Q1 FY20 vs Q4 FY19

- Revenues of Rs 445.93 crores vs Rs 434.06 crores
- Exports of Rs 432.28 crores vs 395.11 crores
- Profit of Rs 10.66 crores vs Loss of Rs 73.87 crores

### Operational Highlights

- Ferro Chrome production of 55,676 tonnes vs 46,766 tonnes
- Sales of 60,612 tonnes vs 48,580 tonnes
- Power generation of 189 mu vs 220 mu

### Management Comments

Commenting on the results **Mr Subhrakant Panda, Managing Director** said: *"The ferro chrome industry is going through a difficult time on account of trade tensions globally so our performance during the quarter under review is especially noteworthy. We were able to leverage our fully integrated business model to eke out a profit. While the short term outlook continues to be challenging on account of the international benchmark price having come down, we are confident of our ability to ride out volatility on account of our inherent resilience. There is a slight trend reversal in prices and, barring unforeseen circumstances, we expect the situation to improve from here."*

**ABOUT IMFA:** Indian Metals & Ferro Alloys Ltd (IMFA) is India's leading fully integrated producer of value added ferro chrome with capacity of 284,000 tonnes per annum. Incorporated in 1961 and headquartered in Bhubaneswar (Odisha), the Company has manufacturing complexes in Therubali & Choudwar backed up by captive power generation of 262.5 MW (including 4.5 MWp solar) and own chrome ore mines in Sukinda & Mahagiri. IMFA has an Integrated Management System with quality, environment and occupational health & safety certification.