



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

Date: 09.04.2021

To,
The General Manager
BSE Limited,
P.J. Towers
Dalal Street
Mumbai-400001

The General Manager,
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Scrip Code:531921
Scrip Id: AGARIND

Symbol: AGARIND

Subject: Outcome of the Board Meeting of the Company held today viz. April 09,2021.

Allotment of 11,88,042 Equity Shares of the face value of Rs. 10/- each (the "Equity Shares") and 35,11,000 Convertible Warrants ("Warrants") by Agarwal Industrial Corporation Limited (the "Company") to Promoters, Promoter Group members/entities and Non- Promoters under the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Sections 42 and 62 of the Companies Act, 2013, including the rules made thereunder (the "Preferential Allotment") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir,

We wish to inform that with reference to the special resolution passed by our Company in the EGM dated February 10, 2021 and in-principle approval received from BSE and NSE on March 26, 2021 for issuance and allotment of 11,88,042 Equity Shares to the Promoters, Promoter Group members/entities for consideration other than cash and 35,11,000 Convertible Warrants to the Promoters, Promoter Group members and Non- Promoters on cash consideration basis on preferential basis, the Board of Directors of the Company has at their Meeting held today i.e. April 09, 2021, approved the allotment of 11,88,042 Equity Shares of the Company of face value of Rs. 10/- per equity shares for consideration other than cash at an issue price of Rs. 105.20/- each and 35,11,000 Convertible Warrants of the Company of face value of Rs. 10/- each for cash at an issue price of Rs. 105.20/- per warrant, on preferential basis in accordance with the Special Resolutions passed by Members of the Company in the Extra Ordinary General Meeting held on February 10, 2021.



Registered Office : "Eastern Court", 201/202, Plot No.12, V.N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

• Tel: +91-22-25291149/50. • Fax: + 91-22-25291147. • E-mail : contact@aicltd.in
• Website : www.aicltd.in



Please note that pursuant to allotment of the 11,88,042 Equity Shares, the paid up share capital of the Company stands increased from Rs. 10,25,87,470 to Rs. 11,44,67,890.

The meeting of the Board of Directors commenced at 1.30 P M and concluded at 3.15 P M.

Kindly take the same on record.

Thanking You

Yours faithfully,

For Agarwal Industrial Corporation Limited



Dipali S. Pitale
Company Secretary & Compliance Officer

