

Siddha Ventures Limited

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com
Cin: L67120WB1991PLC053646

Date: 07.02.2020

To
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code - 530439

To
Listing Department
Calcutta Stock Exchange Association
Limited
Lyons range
Kolkata - 700 001
Scrip Code - 10019045

Sub: Outcome of Board Meeting

Dear Mam / Sir,

This is to inform you that in pursuance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, the Board of Directors of the company in its meeting held on Friday, 7th Day of February, 2020 at 1:00 PM at 23/24 Radha Bazar Street, Kolkata-700001 and concluded just now has, inter alia, transacted the following businesses:

1. To consider, approve and take on record the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 31st December, 2019 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report.
2. Appointment of Ms. Nikita Gupta as the Company Secretary and Compliance Officer of the Company with effect from 07-02-2020 as per regulation 6(1) of the SEBI(LODR) Regulations, 2015.

Kindly take the information on your records and oblige us.

Thanking you,

For SIDDHA VENTURES LIMITED



SIDDHARTH SETHIA
DIN: 00038970

Enclosed: a. Limited Review Report for the quarter ended 31.12.2019.
b. Appointment Letter of the Company Secretary.



K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm

Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001

Branches: Bangalore, Bhubaneswar, Chandigarh, Guwahati, Jaipur,
Jamshedpur, Jodhpur, Kolhapur, Mumbai, New Delhi,
Patna and Raipur.

Contact: Dial: +91 9830044507, +9133- 22130296/22309315

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Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Siddha Ventures Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

TO

THE BOARD OF DIRECTORS OF SIDDHA VENTURES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SIDDHA VENTURES LIMITED** (“Company”) for the quarter ended 31st December, 2019 and year to date results for the period from 1st April 2019 to 31st December 2019 (“the Statement”).
2. This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“IND AS 34”), prescribed under sec 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations 2015 (“Listing Regulations). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. K. Chanani & Associates.

Chartered Accountants

(FRN: 322232E)

Place: Kolkata

Date: February 07, 2020

UDIN No.: 20056045AAA AU3735


Krishna Kumar Chanani, FCA
Partner
Membership No. 056045



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs IN LAKHS.)

Particulars		3 Months ended	Corresponding	Preceding	9 Months ended	9 Months ended	Twelve
		31.12.2019	3 Months ended	3 Months ended	31.12.2019	31.12.2018	Months ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Gross Revenue from sale of products and services	(i)	-	-	-	-	-	-
Other operating revenue	(ii)	-	-	-	-	-	16.50
REVENUE FROM OPERATIONS[(i)+(ii)]		-	-	-	-	-	0.07
OTHER INCOME	1	-	-	-	-	-	16.57
TOTAL INCOME (1+2)	2	0.04	-	-	0.04	0.04	-
EXPENSES	3	0.04	-	-	0.04	0.04	16.57
a) Cost of materials consumed (Shares)	-	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-	-	-
c) Changes in inventories	-	-	0.45	-	(1,902.42)	0.97	10.08
d) Employee benefits expense	-	-	-	-	-	-	-
e) Finance costs	-	0.78	1.07	1.72	3.21	4.03	-
f) Depreciation and amortization expense	-	-	-	-	-	-	-
g) Other expenses	-	-	-	-	-	-	-
TOTAL EXPENSES	4	4.39	0.03	2.00	14.82	4.98	8.52
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	5.17	1.54	3.72	(1,884.38)	9.97	18.60
EXCEPTIONAL ITEMS	6	(5.13)	(1.54)	(3.72)	1,884.43	(9.93)	(2.03)
PROFIT BEFORE TAX (5+6)	7	-	-	-	-	-	-
TAX EXPENSE	8	(5.13)	(1.54)	(3.72)	1,884.43	(9.93)	(2.03)
a) Current Tax	-	-	-	-	-	-	(1.90)
b) Deferred Tax	-	-	-	-	-	-	-
c) Income Tax for Earlier Year	-	-	-	-	-	-	-
PROFIT FOR THE PERIOD (7-8)	9	-	-	-	-	-	(1.90)
OTHER COMPREHENSIVE INCOME	10	(5.13)	(1.54)	(3.72)	1,884.43	(9.93)	(0.13)
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME (9+10)	11	(5.13)	(1.54)	(3.72)	1,884.43	(9.93)	(0.13)
PAID UP EQUITY SHARE CAPITAL (Ordinary shares of Re. 10/- each)	12	999.80	999.80	999.80	999.80	999.80	999.80
RESERVES EXCLUDING REVALUATION RESERVES	13	-	-	-	-	-	-
Earning Per Share (EPS) (In Rs.)	14	-	-	-	-	-	-
(a) Earning per share before exceptional item (Basic and Diluted)	-	(0.05)	(0.02)	(0.04)	18.85	(0.10)	(0.00)
(b) Earning per share after exceptional item (Basic and Diluted)	-	(0.05)	(0.02)	(0.04)	18.85	(0.10)	(0.00)

- The above financial results which have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under Section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules 2016.
- In respect of Valuation of Inventories, the Company will make any adjustments on yearly basis in the March 2020 quarter/year ending.
- The above results have been reviewed by Audit Committee and approved by Board of Director at Board meeting held on 7th February, 2020.
- In view of carry forward of losses, the Board regrets to recommend any Dividend for the Nine months ended on 31st December 2019.
- There being no Secondary reportable segment, hence segment information furnished.
- The figures of previous period/year have been regrouped/rearranged wherever necessary.

For K. K. Chanani & Associates
 Chartered Accountants
 Registration No. 322232E

Krishna Kumar Chanani
 Partner
 Membership No. 056045
 Date: February 07, 2020
 Place: Kolkata



For & on behalf of the board

SIDDA VENTURES LIMITED

Director/Authorised Signatory

Siddarth Sethia
 Director



K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm

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Branches: Bangalore, Bhubaneswar, Chandigarh, Guwahati, Jaipur, Jamshedpur, Jodhpur, Kolhapur, Mumbai, New Delhi, Patna and Raipur.

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Email: kkca@kkca.net, kkeandassociates@gmail.com

Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Siddha Ventures Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

TO

THE BOARD OF DIRECTORS OF SIDDHA VENTURES LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of **SIDDHA VENTURES LIMITED** (“the parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 31st December, 2019 and year to date results for the period from 1st April 2019 to 31st December 2019, being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December 2018 and the corresponding period from 1st April 2018 to 30th December 2018, as reported in these financial results have been approved by the Parent’s Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1st April 2019.
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parents’ Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations 2015 (“Listing Regulations”). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financials and accounting matters and applying analytical



procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the following entity: Siddha Midcity Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. K. Chanani & Associates.
Chartered Accountants
(FRN: 322232E)


Krishna Kumar Chanani, FCA
Partner
Membership No. 056045



Place: Kolkata

Date: February 07, 2020

UDIN No.: 20056045AAAAAT8173

SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Regd. Office: Sethia House, 23/24 Radha Bazar Street, Kolkata - 700 001
Phone No. +91 33 2242 9199/5355, Fax: +91 33 2242 8667, e-mail: response@siddhaventures.com

Statement of Assets and Liabilities as at 31st December 2019

Particulars	Standalone		Consolidated	
	As at 31st December, 2019	As at 31st March, 2019	As at 31st December, 2019	As at 31st March, 2019
	Unaudited	Audited	Unaudited	Audited
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	-	-	-	-
(b) Capital work-in-progress	-	-	-	-
(c) Investment in Subsidiaries	0.98	0.98	-	-
(d) Intangible assets	-	-	-	-
(e) Financial assets	-	-	-	-
(i) Investments	-	-	147.01	147.01
(ii) Loans	-	-	-	-
(iii) Other financial assets	-	-	-	-
(f) Deferred tax assets (net)	308.98	326.93	300.23	319.03
(g) Current tax assets (net)	6.50	6.50	6.50	6.50
(h) Other non-current assets	-	0.30	-	0.30
Total non-current assets	316.46	334.72	453.74	472.84
(2) Current assets				
(a) Inventories	3,004.09	1,101.67	3,004.09	1,101.68
(b) Financial assets				
(i) Trade receivables	24.54	24.54	24.54	24.54
(ii) Cash and cash equivalents	3.16	5.37	3.43	5.54
(iii) Bank balances other than (ii) above	-	-	-	-
(iv) Loans	-	-	-	-
(v) Other financial assets	-	-	-	-
(c) Other current assets	-	-	-	-
Total current assets	3,031.79	1,131.58	3,032.06	1,131.76
TOTAL ASSETS	3,348.25	1,466.30	3,485.80	1,604.60
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity share capital	999.80	999.80	999.80	999.80
(b) Other equity				
- Equity attributable to the Owner of Siddha Ventures Limited	2,347.45	463.03	2,482.18	598.09
- Non-controlling Interest	-	-	2.77	2.78
Total equity	3,347.25	1,462.83	3,484.75	1,600.67
(2) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables	-	-	-	-
(a) total outstanding dues of micro and small enterprises	-	-	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	-	-	-	-
(iii) Other financial liabilities	-	-	-	-
(b) Provisions	-	-	-	-
(c) Other non-current liabilities	-	-	-	-
Total non-current liabilities	-	-	-	-
(3) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables	-	-	-	-
(a) total outstanding dues of micro and small enterprises	-	-	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	-	1.77	-	1.77
(iii) Other financial liabilities	-	-	-	-
(b) Other current liabilities	1.00	1.70	1.06	2.16
(c) Current tax liabilities (net)	-	-	-	-
Total current liabilities	1.00	3.47	1.06	3.93
TOTAL EQUITY AND LIABILITIES	3,348.25	1,466.30	3,485.80	1,604.60

For K. K. Chanani & Associates
Chartered Accountants
Registration No. 322232E

Krishna Kumar Chanani
Partner
Membership No: 056045
Date: February 07, 2020
Place: Kolkata



For & on behalf of the board

SIDDHA VENTURES LIMITED

Siddharth Sethia
Director / Authorised Signatory
Director

SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Regd. Office: Sethia House, 23/24 Radha Bazar Street, Kolkata - 700 001

Phone No. +91 33 2242 9199/5355, Fax: +91 33 2242 8667, e-mail: response@siddhaventures.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019

(Rs. In Lacs)

Particulars		3 Months ended 31.12.2019	Corresponding 3 Months ended 31.12.2018	Preceding 3 Months ended 30.09.2019	9 Months ended 31.12.2019	9 Months ended 31.12.2018	Twelve Months ended 31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Gross Revenue from sale of products and services	(i)	-	-	-	-	-	16.50
Other operating revenue	(ii)	-	-	-	-	-	0.07
REVENUE FROM OPERATIONS[(i)+(ii)]	1	-	-	-	-	-	16.57
OTHER INCOME	2	0.04	-	0.04	0.04	0.04	-
TOTAL INCOME (1+2)	3	0.04	-	0.04	0.04	0.04	16.57
EXPENSES							
a) Cost of materials consumed (Shares)	-	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-	-	-
c) Changes in Inventories	-	-	0.45	0.48	(1,902.42)	0.97	10.08
d) Employee benefits expense	-	0.78	1.07	1.40	3.21	4.03	5.47
e) Finance costs	-	-	-	-	-	-	-
f) Depreciation and amortization expense	-	-	-	-	-	-	-
g) Other expenses	-	4.35	0.03	4.53	15.15	5.00	9.19
TOTAL EXPENSES	4	5.13	1.54	6.41	(1,884.05)	10.00	24.75
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	(5.09)	(1.54)	(6.36)	1,884.10	(9.95)	(8.18)
EXCEPTIONAL ITEMS	6	-	-	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	(5.09)	(1.54)	(6.36)	1,884.10	(9.95)	(8.18)
TAX EXPENSE	8	0.04	-	-	(0.33)	-	(1.90)
a) Current Tax	-	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	-	-
c) Income Tax for Earlier Year	-	0.04	-	-	(0.33)	-	(1.90)
PROFIT FOR THE PERIOD (7-8)	9	(5.13)	(1.54)	(6.36)	1,884.43	(9.95)	(6.28)
OTHER COMPREHENSIVE INCOME	10	0.04	-	-	-	-	(50.93)
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	(50.93)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	0.04	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME (9+10)	11	(5.09)	(1.54)	(6.36)	1,884.43	(9.95)	(57.21)
Non-Controlling Interest	-	0.01	-	(0.00)	(0.07)	(0.00)	(1.05)
Share of P/L Of Associates	-	-	-	-	-	-	-
Net P/L After M.I & Associates	-	0.01	-	(0.00)	(0.07)	(0.00)	(1.05)
PAID UP EQUITY SHARE CAPITAL							
(Ordinary shares of Re. 10/- each)	12	999.80	999.80	999.80	999.80	999.80	999.80
EARNINGS PER SHARE (of Re. 10/- each):	13						
(a) Basic (Rs.)	-	(0.05)	(0.02)	(0.06)	18.85	(0.10)	(0.57)
(b) Diluted (Rs.)	-	(0.05)	(0.02)	(0.06)	18.85	(0.10)	(0.57)

1. The above financial results which have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under Section 133 of the Companies Act 2013, read with the Companies (Indian Accounting)
2. In respect of Valuation of Inventories, the Company will make any adjustments on yearly basis in the March 2020 quarter/year ending.
3. The above results have been reviewed by Audit Committee and approved by Board of Director at Board meeting held on 7th February, 2020
4. In view of carry forward of losses, the Board regrets to recommend any Dividend for the Nine months ended on 31st December 2019
5. There being no Secondary reportable segment, hence segment information furnished.
6. The figures of previous period/year have been regrouped/rearranged wherever necessary.

For K. K. Chanani & Associates

Chartered Accountants
Registration No. 322232E

Krishna Kumar Chanani
Partner
Membership No: 056045
Date: February 07, 2020
Place: Kolkata



For & on behalf of the board

SIDDHA VENTURES LIMITED

Siddharth Sethia
Director / Authorised Signatory

Siddharth Sethia
Director

SIDDHA VENTURES LIMITED

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Statement Showing the Reconciliation of Net Profit/(Loss) as at December 31, 2019

Particulars	Standalone						(Rs. In Lacs)		
	Quarter Ended			Nine months ended		Year Ended	Consolidated		
	31.12.2019	31.12.2018	30.09.2019	31.12.2019	31.12.2018	31.03.2019	31.12.2019	31.12.2018	30.09.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)
Net Profit before Tax as per Previous GAAP	(5.13)	(1.54)	(3.72)	1,884.43	(9.93)	2.58	(5.05)	(1.54)	(6.36)
Re-measurements on transition to Ind AS	-	-	-	-	-	-	-	-	-
Impact on account of financial Instruments	-	-	0.48	(1,902.42)	0.51	10.08	(1,902.42)	-	-
Net Profit before Tax as per IND AS	(5.13)	(1.54)	(3.24)	(17.99)	(9.42)	12.66	(1,907.46)	(1.54)	(6.36)

For K. K. Chanani & Associates
Chartered Accountants
Registration No. 322232E

Krishna Kumar Chanani
Partner
Membership No: 056045
Date: February 07, 2020
Place: Kolkata



For & on behalf of the board

SIDDHA VENTURES LIMITED

Director/Authorised Signatory
Siddarth Sethia
Director

Siddha Ventures Limited

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Cin: L67120WB1991PLC053646

Date: 03.02.2020

NIKITA GUPTA
Ideal Grand, Behind Avani Riverside Mall
Block-D, Flat No 13A
Howrah-711102

APPOINTMENT LETTER

Dear Madam,

We are pleased to inform you that the Board of Directors of the Company at its Meeting held on 07.02.2020 have appointed you as the Company Secretary of M/s. **SIDDHA VENTURES LIMITED** with effect from 03.02.2020 in terms of Section 203 of the Companies Act, 2013 read with rule 8 of Companies (Appointment and Remuneration) Rules, 2014 and other applicable provision (including any modification or re-enactment thereof), if any, of the Companies Act, 2013 & Regulation 6 (1) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015. All the other terms and conditions of your original appointment letter dated 03.02.2020 will remain unchanged. The Company has received the consent letter dated 25.01.2020 from Ms. Nikita Gupta. Please confirm your acceptance of the appointment returning one of our records.

Thanking you,

Your faithfully,

For SIDDHA VENTURES LIMITED



[SIDDHARTH SETHIA]
[DIRECTOR]
[DIN -00038970]