

MERCURY LABORATORIES LIMITED

Date: 19/01/2021

To,
Ms. Harsha Shinde
BSE Surveillance
BSE Limited
Mumbai-400 001

Subject: Clarification regarding Price Movement
Mercury Laboratories Limited SCRIP CODE: 538964
REF: L/SURV/ONL/PV/NK/ 2020-2021 / 2968

Dear Madam,

We refer to your letter no. L/SURV/ONL/PV/NK/ 2020-2021 / 2968 dated **January 13, 2021** received through email, with regard to the significant movement in the price of the Company's scrip on BSE in the recent past. In this connection, we wish to inform you that we have made disclosures of all the information / announcement within the timeline and currently there is no event or information / announcement including impending announcement, need to be reported by the Company which, in our opinion, may have a bearing on the price of the Company's scrip. We will inform to the various stakeholders and concerned stock exchange in due course of time for schedule of meeting of Board of Directors to approve financial results for Q3.

Thus, the volatility in the price in the recent past is completely market driven as we know that there is lot of uncertainty associated with the events (particularly Covid-19) and resulting into more than normal buying and selling volumes. We request you to take our clarification / submission made hereinabove in the subject matter on your records.

Yours faithfully,

Thanking you,
For Mercury Laboratories Limited


Rajendra R Shah
Managing Director
DIN: 00257253

