

28<sup>th</sup> September, 2024

The Manager  
The Department of Corporate Services  
BSE Limited  
Jijibhoy Towers,  
Dalai Street, Fort  
Mumbai — 400 001

The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra East  
MUMBAI 400 051

Scrip Code: 531147

Scrip Symbol: ALICON

Dear Sir,

Sub: Proceedings of 34<sup>th</sup> Annual General Meeting

Please find enclosed summary of the proceedings of 34<sup>th</sup> Annual General Meeting of Alicon Castalloy Limited, held at 12 noon on 27<sup>th</sup> September, 2024 through Video Conference/ Other Audio Visual Means.

Thanking you,

Yours faithfully,  
For ALICON CASTALLOY LIMITED



VIMAL GUPTA  
GROUP CHIEF FINANCE OFFICER



Encl: as above.

**Summary of proceedings of the 34<sup>th</sup> Annual General Meeting of the members of Alicon Castalloy Limited held on 27<sup>th</sup> September, 2024 through Video Conference/Other Audio Visual Means.**

The 34<sup>th</sup> Annual General Meeting of the Company was held on Friday, the 27<sup>th</sup> day of September, 2024 at 12:00 noon through Video Conference platform of NSDL and concluded at 12.45 p.m.

Mr. Ajay Nanavati Chairman of the Company, chaired the proceedings of the Meeting. 31 number of shareholders were present in the meeting.

The Chairman called the meeting to order as requisite quorum was present. He welcomed the members. Then he introduced the Directors, Group Chief Executive Officer, Group Chief Finance Officer and the invitees present at the meeting.

The Chairman informed the members that the Company had received one representation from Enkei Corporation, Japan, who is holding 13.69% of the Equity Capital of the Company, and six representation from Indian Promoters, holding 48.83% of the capital.

The Chairman then informed the Members that the Report of Board of Directors, the Accounts for the Financial Year ended 31<sup>st</sup> March, 2024 were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Statutory Auditors Report & Secretarial Audit Report, it was not required to be read. He also informed that statutory registers and other documents as referred to in the notice, convening the meeting are on for inspection by members.

The Chairman then requested Mr. Upendra C. Shukla, Practising Company Secretary to explain and read the detailed voting procedure at the Annual General Meeting for the Members. The Company had appointed Mr. Upendra C. Shukla, Practising Company Secretary as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

Thereafter, the Members were informed that the following 5 (five) Resolutions were proposed to be passed at the AGM:

**Ordinary Business**

1. To receive, consider and adopt the-

- a) Audited Standalone Balance Sheet as on March 31, 2024, Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.
- b) Audited Consolidated Balance Sheet as on March 31, 2024, Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

2. To confirm payment of Interim Dividend of Rs.3/- per Equity Share and declare Final Dividend of Rs.4.50 per Equity Share for the financial year ended March 31, 2024.
3. To reappoint Mrs. Pamela Rai (DIN: 00050999) as a Director.

Special Business:

1. To appoint Mr. Alfred Knecht (DIN: 10617020) as a Non-Executive Independent Director.
2. To approve payment of remuneration by way commission to Non-Executive Directors.

The Chairman then delivered his speech.

On the request of the Chairman, Managing Director also delivered the speech, covering views of the management on the business, key developments and operational performance of the Company.

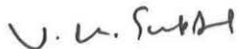
The Chairman then invited the members to raise any query through chat box facility provided to them.

The Chairman then expressed his gratitude to the Board and the management team for their counsel and leadership. He thanked all the employees of the Alicon family for their outstanding commitment and performance. He also thanks the shareholders for their unstinted support. Thereafter, the Chairman declare the meeting as closed.

Announcement requesting the members, who have not cast their votes on remote e-voting, to cast vote through e-voting was made since e-voting system was to be kept open for 15 minutes after closure of the meeting.

The voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

For ALICON CASTALLOY LTD



VIMAL GUPTA  
GROUP CHIEF FINANCE OFFICER

