

October 23, 2019

To,  
BSE Limited  
Corporate Relations Dept.,  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

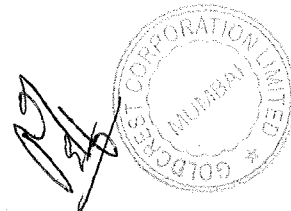
**Script Code: 505576**

Dear Sir,

**Sub: Outcome of Board Meeting held on October 23, 2019.**

Pursuant to compliance of Regulation 30, Regulation 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, October 23, 2019 at Devidas Mansion, Third Floor, Mereweather Road, Colaba, Mumbai – 400 039, at 10:30 a.m. and concluded at 1:45 p.m. inter alia, considered and approved the following business:

1. Un-Audited Standalone Financial Results for the quarter and half year ended September 30, 2019.
2. Un-Audited Consolidated Financial Results for the quarter and half year ended September 30, 2019.



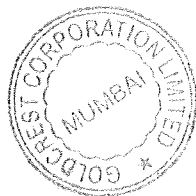
3. Limited Review Report.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **GOLDCREST CORPORATION LIMITED**



MARISA FERREIRA

**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl:**

1. Statement of Un-Audited Standalone Financial Results for the quarter and half year ended September 30, 2019.
2. Statement of Un-Audited Consolidated Financial Results for the quarter and half year ended September 30, 2019.
3. Limited Review Report.

GOLDCREST CORPORATION LIMITED

CIN: L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039  
Tel: 022- 22837489/90; e-mail: office@goldcrestgroup.com, website: www.goldcrestgroup.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(₹. In Lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	252.24	235.98	282.09	488.22	724.66	1,173.35
2. Other Income	5.07	5.16	61.72	10.23	115.04	141.67
<b>3. Total Income (1+2)</b>	<b>257.31</b>	<b>241.14</b>	<b>343.81</b>	<b>498.45</b>	<b>839.70</b>	<b>1,315.02</b>
<b>4. Expenses</b>						
a) Employee Benefits Expenses	45.26	46.86	45.02	92.12	79.39	176.96
b) Finance Cost	0.89	1.03	-	1.93	-	-
c) Depreciation and Amortisation Expense	21.76	21.51	12.52	43.28	24.92	49.14
d) Other Expenditure	118.52	43.80	96.74	162.32	200.34	439.88
<b>Total Expenses (4)</b>	<b>186.44</b>	<b>113.21</b>	<b>154.28</b>	<b>299.65</b>	<b>304.65</b>	<b>665.98</b>
<b>5. Profit/(Loss) before Exceptional Items and Taxes (3-4)</b>	<b>70.87</b>	<b>127.93</b>	<b>189.53</b>	<b>198.80</b>	<b>535.05</b>	<b>649.03</b>
6. Exceptional Items	-	-	-	-	-	-
<b>7. Profit/(Loss) before Tax (5+6)</b>	<b>70.87</b>	<b>127.93</b>	<b>189.53</b>	<b>198.80</b>	<b>535.05</b>	<b>649.03</b>
8. Tax Expense						
- Current Tax	25.50	27.50	66.00	53.00	160.00	130.00
- Deferred Tax	13.12	1.04	-	14.16	-	16.42
<b>9. Net Profit(+) / Loss(-) after Tax (7 - 8)</b>	<b>32.25</b>	<b>99.39</b>	<b>123.53</b>	<b>131.64</b>	<b>375.05</b>	<b>502.61</b>
<b>10. Other Comprehensive Income</b>						
A - Items that will not be reclassified to profit or loss						
(i) Remeasurement of the defined benefit plans	(0.31)	(0.31)	0.26	(0.62)	0.51	(1.24)
(ii) Changes in fair value in Equity Instruments	(2.28)	0.12	-	(2.17)	-	(8.59)
(iii) Income Tax Effect relating to remeasurement of the defined benefit plans	0.09	0.09	(0.07)	0.17	(0.14)	2.74
B - Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total other comprehensive income (A+B) (10)</b>	<b>(2.50)</b>	<b>(0.11)</b>	<b>0.19</b>	<b>(2.61)</b>	<b>0.37</b>	<b>(7.10)</b>
<b>11. Total Comprehensive Income for the period (9 + 10)</b>	<b>29.75</b>	<b>99.28</b>	<b>123.71</b>	<b>129.03</b>	<b>375.42</b>	<b>495.51</b>
12. Paid-up Equity Share Capital (face value ₹ 10/- Per Share)	568.98	568.98	568.98	568.98	568.98	568.98
13. Reserves Excluding Revaluation Reserves (As per last Balance Sheet of Previous Accounting Year)	-	-	-	-	-	4,188.78
14. Earnings Per Share (of Rs. 10/- each)						
(a) Basic	0.57	1.75	2.17	2.31	6.59	8.83
(b) Diluted	0.57	1.75	2.17	2.31	6.59	8.83



UNAUDITED STANDALONE BALANCE SHEET

(₹. In Lakhs)

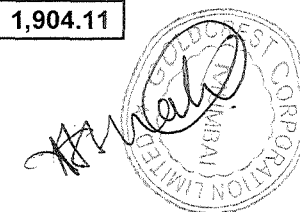
Particulars	As At	As At
	30.09.2019	31.03.2019
	Unaudited	Audited
<b>ASSETS :</b>		
<b>1) Non - Current Assets</b>		
(a) Property, Plant & Equipment	125.83	123.25
(b) Right of use Assets	44.92	-
(c) Investment Property	1,606.71	1,605.04
(d) Financial Assets	-	-
(i) Investments	274.02	284.33
(ii) Loans	715.87	719.19
(iii) Other Financial Assets	179.51	192.72
<b>Total Non-Current Assets</b>	<b>2,946.87</b>	<b>2,924.55</b>
<b>2) Current Assets</b>		
(a) Financial Assets		
(i) Current Investments	2,627.07	1,694.15
(ii) Trade Receivables	135.34	13.40
(iii) Cash and Cash Equivalents	92.63	1,098.94
(vi) Loans	10.46	1.56
(b) Other Current Assets	6.62	7.49
<b>Total Current Assets</b>	<b>2,872.13</b>	<b>2,815.54</b>
<b>TOTAL ASSETS</b>	<b>5,818.98</b>	<b>5,740.07</b>
<b>EQUITY AND LIABILITIES :</b>		
<b>Equity</b>		
(a) Equity Share Capital	568.98	568.98
(b) Other Equity	4,278.93	4,188.78
<b>Total Equity</b>	<b>4,847.91</b>	<b>4,757.76</b>
<b>1) Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Other Financial Liabilities	577.01	580.62
(b) Provisions	51.89	42.76
(c) Deferred Tax Liabilities (Net)	174.80	160.64
<b>Total Non-Current Liabilities</b>	<b>803.71</b>	<b>784.03</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables	24.03	49.07
(ii) Other Current Liabilities	110.42	105.62
(b) Provisions	0.43	6.06
(c) Current Tax Liabilities (Net)	32.47	37.54
<b>Total Current Liabilities</b>	<b>167.37</b>	<b>198.28</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,818.98</b>	<b>5,740.07</b>



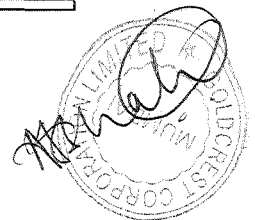
**GOLDCREST CORPORATION LIMITED**  
CIN : L74999MH1983PLC029408  
**Unaudited Cash Flow Statement - Standalone**

(₹. In Lakhs)

Sr. No	Particulars	Six months ended		Year ended
		30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Audited
		₹	₹	₹
<b>A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Net Profit before tax	198.80	535.05	649.03
	<b>Add:</b>			
	Financial expenses	1.93	-	-
	Depreciation	43.28	24.92	49.14
	Interest Received	(9.98)	(77.98)	(98.42)
	Dividend Received	(8.57)	(30.72)	(42.74)
	Profit on sale of Investments	-	(2.89)	-
	Provision for Gratuity	2.88	4.68	6.37
	Loss on sale of Fixed Assets	-	-	0.05
	<b>Operating Profit before Working Capital changes</b>	<b>228.35</b>	<b>453.07</b>	<b>563.43</b>
	<b>Add :</b>			
	(Increase)/ decrease in inventories	-	(1,180.96)	1,189.66
	(Increase)/ decrease in trade receivables	(121.94)	(122.23)	19.19
	(Increase)/ decrease in other assets	14.08	264.51	249.36
	Increase/ (decrease) in trade payables	(25.04)	(54.49)	(14.33)
	Increase/ (decrease) in other liabilities	(43.73)	(30.07)	17.77
		<b>(176.62)</b>	<b>(1,123.24)</b>	<b>1,461.64</b>
	<b>Cash generated from operations</b>	<b>51.72</b>	<b>(670.17)</b>	<b>2,025.08</b>
	Less: Taxes paid	(58.06)	(51.38)	(120.97)
	<b>Net cash flow from operating activities (A)</b>	<b>(6.34)</b>	<b>(721.55)</b>	<b>1,904.11</b>



Sr. No	Particulars	Six months ended		Year ended
		30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Audited
		₹	₹	₹
<b>B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Expenses on property, plant & equipment	(15.47)	(3.02)	(67.15)
	Expenses on investment property	(15.21)	-	-
	Proceeds from property, plant & equipment	-	-	0.85
	Sale of Non current Investments	11.94	20.31	71.74
	Purchase of current investments	(932.92)	-	(1,694.15)
	Consideration received on sale of subsidiary	-	1,708.62	1,708.62
	Sundry Balance w/off - W/back	-	-	-
	Interest received	9.98	77.98	98.42
	Dividend received	8.57	30.72	42.74
	<b>Net cash flow from investing activities (B)</b>	<b>(933.11)</b>	<b>1,834.61</b>	<b>161.06</b>
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Payment for lease liabilities	(18.00)	-	-
	Buy-back of equity shares	-	(1,400.25)	(1,400.25)
	(Increase)/Decrease in long term Loans and Advances	3.33	-	-
	(Increase)/Decrease in short term Loans & Advances	(8.91)	(0.49)	3.25
	Balance in Unpaid Dividend	(8.89)	-	(8.67)
	Dividend paid (Including Dividend Tax)	(34.38)	(45.48)	(45.48)
	<b>Net cash from financing activities (C)</b>	<b>(66.86)</b>	<b>(1,446.22)</b>	<b>(1,451.15)</b>
	<b>Net increase /(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>(1,006.31)</b>	<b>(333.16)</b>	<b>614.02</b>
	Cash & Cash equivalents as at beginning of period	1,098.94	484.91	484.91
	Cash & Cash equivalents as at closing of period	92.63	151.75	1,098.94
	<b>Net increase/(decrease) as disclosed above</b>	<b>(1,006.31)</b>	<b>(333.16)</b>	<b>614.02</b>

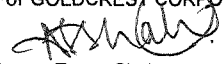


**Note :**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held on 23rd October, 2019. The statutory auditors of the Company have carried out limited review of the aforesaid results.
2. The above standalone result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
3. Effective April 01, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 01, 2019 using the modified retrospective method. This has resulted in recognizing a right-of-use asset and a corresponding lease liability off ₹ 61.77 lakhs as at April 01,2019. The impact on the profit and earnings per share for the quarter is not material.
4. The Company has reported segment information as per Indian Accounting Standards 108 "Operating Segments" (Ind AS 108).
5. Previous period / year figures have been regrouped / rearranged wherever necessary.
6. The unaudited financial results are also available on the Company's website [www.goldcrestgroup.com](http://www.goldcrestgroup.com) and BSE Limited's website, [www.bseindia.com](http://www.bseindia.com).

Place: Mumbai  
Date: 23rd October, 2019

By the order of the Board  
For GOLDCREST CORPORATION LTD.

  
Anupa Tanna Shah  
Managing Director  
DIN : 01587901



**GOLDCREST CORPORATION LIMITED**

CIN : L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.

**SEGMENT INFORMATION OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.9.2019**

(₹. In Lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>SEGMENT REVENUE</b>						
- Share Operations	8.92	9.86	68.25	18.78	299.95	260.28
- Operations & Maintenance of Software Development Park	245.15	227.58	212.04	472.73	422.91	911.30
- Others	3.24	3.70	63.52	6.95	116.84	143.44
<b>Total</b>	<b>257.31</b>	<b>241.14</b>	<b>343.81</b>	<b>498.45</b>	<b>839.70</b>	<b>1,315.02</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>257.31</b>	<b>241.14</b>	<b>343.81</b>	<b>498.45</b>	<b>839.70</b>	<b>1,315.02</b>
<b>SEGMENT RESULTS</b>						
(Profit)(+)/Loss(-)before Tax and Interest from each segment						
- Share Operations	4.50	9.15	72.79	13.64	269.81	250.57
- Operations & Maintenance of Software Development Park	71.56	126.88	109.82	198.44	227.39	377.46
- Others	(4.30)	(7.05)	6.92	(11.35)	37.86	21.00
<b>Total</b>	<b>71.76</b>	<b>128.97</b>	<b>189.53</b>	<b>200.73</b>	<b>535.05</b>	<b>649.03</b>
Less: Finance Costs	0.89	1.03	-	1.93	-	-
<b>Total Profit Before Tax</b>	<b>70.87</b>	<b>127.93</b>	<b>189.53</b>	<b>198.80</b>	<b>535.05</b>	<b>649.03</b>
<b>SEGMENT ASSETS</b>						
- Share Operations	2,803.29	2,588.07	2,599.84	2,803.29	2,599.84	1,843.47
- Operations & Maintenance of Software Development Park	1,826.61	1,840.74	1,654.42	1,826.61	1,654.42	1,850.05
- Others	1,189.08	1,379.70	1,362.76	1,189.08	1,362.76	2,046.55
<b>Total Assets</b>	<b>5,818.98</b>	<b>5,808.51</b>	<b>5,617.02</b>	<b>5,818.98</b>	<b>5,617.02</b>	<b>5,740.07</b>
<b>SEGMENT LIABILITIES</b>						
- Share Operations	1.34	0.33	0.57	1.34	0.57	39.26
- Operations & Maintenance of Software Development Park	950.69	933.37	801.39	950.69	801.39	906.89
- Others	19.05	17.87	29.62	19.05	29.62	36.16
- Unallocable	971.08	951.57	831.57	971.08	831.57	982.31
- Unallocable	4,847.91	4,856.95	4,785.44	4,847.91	4,785.44	4,757.76
<b>Total Liabilities</b>	<b>5,818.98</b>	<b>5,808.51</b>	<b>5,617.02</b>	<b>5,818.98</b>	<b>5,617.02</b>	<b>5,740.07</b>

Place: Mumbai  
Date: 23rd October, 2019

By the order of the Board  
For GOLDCREST CORPORATION LTD.

*Anupa Tanna Shah*  
Managing Director

DIN : 01587901





GOLDCREST CORPORATION LIMITED

CIN: L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.  
Tel: 022- 22837489/90; e-mail: office@goldcrestgroup.com; website: www.goldcrestgroup.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(₹. In Lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	252.24	235.98	282.09	488.22	724.66	1,173.35
2. Other Income	5.43	5.16	55.47	10.59	150.29	141.67
<b>3. Total Income (1+2)</b>	<b>257.67</b>	<b>241.14</b>	<b>337.56</b>	<b>498.81</b>	<b>874.95</b>	<b>1,315.02</b>
<b>4. Expenses</b>						
a) Employee Benefits Expenses	45.26	46.86	45.02	92.12	79.39	176.96
b) Finance Cost	0.89	1.03	29.73	1.93	67.53	-
c) Depreciation and Amortisation Expense	21.76	21.51	12.52	43.28	24.92	49.14
d) Other Expenditure	119.00	43.80	100.85	162.80	206.02	440.06
<b>Total Expenses (4)</b>	<b>186.92</b>	<b>113.21</b>	<b>188.12</b>	<b>300.13</b>	<b>377.86</b>	<b>666.17</b>
<b>5. Profit/(Loss) before Exceptional Items and Taxes (3-4)</b>	<b>70.75</b>	<b>127.93</b>	<b>149.44</b>	<b>198.69</b>	<b>497.09</b>	<b>648.85</b>
6. Exceptional Items	-	-	-	-	-	-
<b>7. Profit/(Loss) before Tax (5+6)</b>	<b>70.75</b>	<b>127.93</b>	<b>149.44</b>	<b>198.69</b>	<b>497.09</b>	<b>648.85</b>
8. Tax Expense						
- Current Tax	25.50	27.50	66.00	53.00	160.00	130.00
- Deferred Tax	13.12	1.04	-	14.16	-	16.42
<b>9. Net Profit(+) / Loss(-) after Tax before non- controlling interests (7 - 8)</b>	<b>32.14</b>	<b>99.39</b>	<b>83.44</b>	<b>131.53</b>	<b>337.09</b>	<b>502.43</b>
10. Non-controlling interests	-	-	-	-	-	-
<b>11. Net Profit(+) / Loss(-) after Tax and after non- controlling interests (9 - 10)</b>	<b>32.14</b>	<b>99.39</b>	<b>83.44</b>	<b>131.53</b>	<b>337.09</b>	<b>502.43</b>
Atributable to :						
(i) Owners of the Parent	32.14	99.39	83.44	131.53	337.09	502.43
(ii) Non-controlling interests	-	-	-	-	-	-
12. Other Comprehensive Income (OCI)						
A - Items that will not be reclassified to profit or loss						
(i) Remeasurement of the defined benefit plans	(0.31)	(0.31)	0.26	(0.62)	0.51	(1.24)
(ii) Changes in fair value in Equity Instruments	(2.28)	0.12	-	(2.17)	-	(8.59)
(iii) Income Tax Effect relating to remeasurement of the defined benefit plans	0.09	0.09	(0.07)	0.17	(0.14)	2.74
B - Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total other comprehensive income (A+B) (12)</b>	<b>(2.50)</b>	<b>(0.11)</b>	<b>0.19</b>	<b>(2.61)</b>	<b>0.37</b>	<b>(7.10)</b>
<b>13. Total comprehensive income for the period (11+12)</b>	<b>29.63</b>	<b>99.28</b>	<b>83.63</b>	<b>128.91</b>	<b>337.46</b>	<b>495.33</b>
Atributable to :						
(i) Owners of the Parent	29.63	99.28	83.63	128.91	337.46	495.33
(ii) Non-controlling interests	-	-	-	-	-	-
14. Paid-up Equity Share Capital (face value of Rs.10/- per share)	568.98	568.98	568.98	568.98	568.98	568.98
15. Reserves Excluding Revaluation Reserves (As per last Balance Sheet of Previous Accounting Year)	-	-	-	-	-	4,185.28
16. (i) Earnings Per Share (of Rs.10/- each)						
(a) Basic	0.56	1.75	1.47	2.31	5.93	8.83
(b) Diluted	0.56	1.75	1.47	2.31	5.93	8.83



**UNAUDITED CONSOLIDATED BALANCE SHEET**

(₹. In Lakhs)

Particulars	As At 30.09.2019	As At 31.03.2019
	Unaudited	Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant & Equipment	125.83	123.25
(b) Right of use Assets	44.92	-
(c) Investment Property	2,140.24	2,138.56
(d) Financial Assets		
(i) Investments	273.02	283.33
(ii) Loans	178.25	182.57
(iii) Other Financial Assets	179.51	192.72
<b>Total Non-Current Assets</b>	<b>2,941.77</b>	<b>2,920.44</b>
<b>(2) Current Assets</b>		
(a) Financial Assets		
(i) Current Investments	2,627.07	1,694.15
(ii) Trade Receivables	135.34	13.40
(iii) Cash and Cash Equivalents	94.17	1,099.59
(vi) Loans	10.46	1.56
(b) Other Current Assets	6.62	7.49
<b>Total Current Assets</b>	<b>2,873.66</b>	<b>2,816.19</b>
<b>TOTAL ASSETS</b>	<b>5,815.43</b>	<b>5,736.63</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	568.98	568.98
(b) Other Equity	4,275.32	4,185.28
<b>Total Equity</b>	<b>4,844.29</b>	<b>4,754.26</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Other Financial Liabilities	577.01	580.62
(b) Provisions	51.89	42.76
(c) Deferred Tax Liabilities (Net)	174.80	160.64
<b>Total Non-Current Liabilities</b>	<b>803.71</b>	<b>784.03</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables	24.09	49.13
(ii) Other Current Liabilities	110.42	105.62
(b) Provisions	0.43	6.06
(c) Income Tax Liabilities (Net)	32.47	37.54
<b>Total Current Liabilities</b>	<b>167.42</b>	<b>198.34</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,815.43</b>	<b>5,736.63</b>

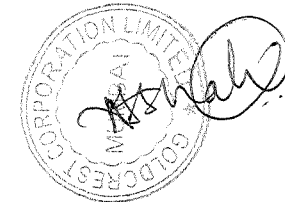


**GOLDCREST CORPORATION LIMITED**

CIN : L74999MH1983PLC029408

**Unaudited Cash Flow Statement - Consolidated**

		(₹. In Lakhs)		
Sr. No	Particulars	Six months ended		Year ended
		30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Audited
		₹	₹	₹
<b>A)</b>	Net Profit before tax	198.69	497.09	648.85
	<b>Add:</b>			
	Financial expenses	1.93	67.53	-
	Depreciation	43.28	24.92	49.14
	Interest Received	(9.98)	(77.98)	(98.42)
	Dividend Received	(8.57)	(30.72)	(42.74)
	Other Adjustments	-	37.96	-
	Profit on sale of Investments	-	(2.89)	-
	Provision for Gratuity	2.88	4.68	6.37
	Loss on sale of Fixed Assets	-	-	0.05
	<b>Operating Profit before Working Capital changes</b>	<b>228.23</b>	<b>520.60</b>	<b>563.25</b>
	<b>Add :</b>			
	(Increase)/ decrease in inventories	-	(1,180.96)	1,189.66
	(Increase)/ decrease in trade receivables	(121.94)	(122.23)	19.19
	(Increase)/ decrease in other assets	14.08	262.03	246.88
	Increase/ (decrease) in trade payables	(25.04)	(54.55)	(14.43)
	Increase/ (decrease) in other liabilities	(43.73)	(85.40)	(37.56)
		<b>(176.62)</b>	<b>(1,181.11)</b>	<b>1,403.74</b>
	<b>Cash generated from operations</b>	<b>51.60</b>	<b>(660.51)</b>	<b>1,967.00</b>
	Less: Taxes paid	(58.06)	(51.38)	(120.97)
	<b>Net cash flow from operating activities (A)</b>	<b>(6.46)</b>	<b>(711.89)</b>	<b>1,846.03</b>



Sr. No	Particulars	Six months ended		Year ended
		30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Audited
<b>B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Expenses on property, plant & equipment	(15.47)	(3.02)	(67.15)
	Expenses on investment property	(15.21)	-	-
	Proceeds from property, plant & equipment	-	-	0.85
	Sale of Non current Investments	11.94	1,776.42	1,831.99
	Purchase of current investments	(932.92)	-	(1,694.15)
	Interest received	9.98	77.98	98.42
	Dividend received	8.57	30.72	42.74
	<b>Net cash flow from investing activities (B)</b>	<b>(933.11)</b>	<b>1,882.09</b>	<b>212.70</b>
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Financial expenses	-	(67.53)	-
	Payment for lease liabilities	(18.00)	-	-
	Buy-back of equity shares	-	(1,400.25)	(1,400.25)
	(Increase)/Decrease in long term Loans and Advances	4.33	4.55	4.55
	(Increase)/Decrease in short term Loans & Advances	(8.91)	3.66	3.25
	Balance in Unpaid Dividend	(8.89)	-	(8.67)
	Dividend paid (Including Dividend Tax)	(34.38)	(45.48)	(45.48)
	<b>Net cash from financing activities (C)</b>	<b>(65.86)</b>	<b>(1,505.05)</b>	<b>(1,446.60)</b>
	<b>Net increase /(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>(1,005.42)</b>	<b>(334.85)</b>	<b>612.13</b>
	Cash & Cash equivalents as at beginning of period	1,099.59	487.47	487.47
	Cash & Cash equivalents as at closing of period	94.17	152.62	1,099.59
	<b>Net increase/(decrease) as disclosed above</b>	<b>(1,005.42)</b>	<b>(334.85)</b>	<b>612.13</b>



Note :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held on 23rd October, 2019. The statutory auditors of the Company have carried out limited review of the aforesaid results.
2. The above consolidated result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
3. Effective April 01, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 01, 2019 using the modified retrospective method. This has resulted in recognizing a right-of-use asset and a corresponding lease liability off ₹ 61.77 lakhs as at April 01, 2019. The impact on the profit and earnings per share for the quarter is not material.
4. The Company has reported segment information as per Indian Accounting Standards 108 "Operating Segments" (Ind AS 108).
5. The standalone unaudited financial results for the quarter and six months ended 30th September, 2019, is available on the Company's website ([www.goldcrestgroup.com](http://www.goldcrestgroup.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and the key information on the standalone unaudited financial results are as below:

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	257.31	241.14	343.81	498.45	839.70	1,315.02
Profit before Tax	70.87	127.93	189.53	198.80	535.05	649.03
Profit after Tax	32.25	99.39	123.53	131.64	375.05	502.61
Total Comprehensive Income	29.75	99.28	123.71	129.03	375.42	495.51

6. Previous period / year figures have been regrouped / rearranged wherever necessary.
7. The unaudited financial results are also available on the Company's website [www.goldcrestgroup.com](http://www.goldcrestgroup.com) and BSE Limited's website, [www.bseindia.com](http://www.bseindia.com).

Place: Mumbai  
Date: 23rd October, 2019

By the order of the Board  
For GOLDCREST CORPORATION LTD.

Anupa Tanna Shah  
Managing Director  
DIN : 01587901



**GOLDCREST CORPORATION LIMITED**

CIN : L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.

**SEGMENT INFORMATION OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.9.2019**

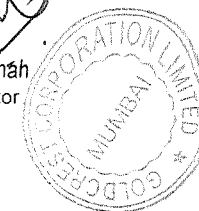
(₹. In Lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>SEGMENT REVENUE</b>						
- Share Operations	8.92	9.86	68.25	18.78	299.95	260.28
- Operations & Maintenance of Software Development Park	245.15	227.58	212.04	472.73	422.91	911.30
- Others	3.61	3.70	57.27	7.31	152.09	143.44
<b>Total</b>	<b>257.67</b>	<b>241.14</b>	<b>337.56</b>	<b>498.81</b>	<b>874.95</b>	<b>1,315.02</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>257.67</b>	<b>241.14</b>	<b>337.56</b>	<b>498.81</b>	<b>874.95</b>	<b>1,315.02</b>
<b>SEGMENT RESULTS</b>						
(Profit)(+)/Loss(-)before Tax and Interest from each segment						
- Share Operations	4.50	9.15	72.79	13.64	269.81	250.57
- Operations & Maintenance of Software Development Park	71.56	126.88	109.82	198.44	227.39	377.46
- Others	(4.41)	(7.05)	(33.17)	(11.47)	(0.10)	20.82
<b>Total</b>	<b>71.65</b>	<b>128.97</b>	<b>149.44</b>	<b>200.62</b>	<b>497.09</b>	<b>648.85</b>
Less: Finance Costs	0.89	1.03	-	1.93	-	-
<b>Total Profit Before Tax</b>	<b>70.75</b>	<b>127.93</b>	<b>149.44</b>	<b>198.69</b>	<b>497.09</b>	<b>648.85</b>
<b>SEGMENT ASSETS</b>						
- Share Operations	2,803.29	2,588.07	2,599.84	2,803.29	2,599.84	1,843.47
- Operations & Maintenance of Software Development Park	1,826.61	1,840.74	1,654.42	1,826.61	1,654.42	1,850.05
- Others	1,185.52	1,376.26	1,359.54	1,185.52	1,359.54	2,043.11
- Unallocable	5,815.43	5,805.08	5,613.80	5,815.43	5,613.80	5,736.63
<b>Total Assets</b>	<b>5,815.43</b>	<b>5,805.08</b>	<b>5,613.80</b>	<b>5,815.43</b>	<b>5,613.80</b>	<b>5,736.63</b>
<b>SEGMENT LIABILITIES</b>						
- Share Operations	1.34	0.33	0.57	1.34	0.57	39.26
- Operations & Maintenance of Software Development Park	950.69	933.37	801.39	950.69	801.39	906.89
- Others	19.11	17.93	27.40	19.11	27.40	36.16
- Unallocable	971.14	951.62	829.35	971.14	829.35	982.31
<b>Total Liabilities</b>	<b>4,844.29</b>	<b>4,853.46</b>	<b>4,784.45</b>	<b>4,844.29</b>	<b>4,784.45</b>	<b>4,754.32</b>
<b>Total Liabilities</b>	<b>5,815.43</b>	<b>5,805.08</b>	<b>5,613.80</b>	<b>5,815.43</b>	<b>5,613.80</b>	<b>5,736.63</b>

Place: Mumbai  
Date: 23rd October, 2019

By the order of the Board  
For GOLDCREST CORPORATION LTD.

Anupa Tanna Shah  
Managing Director  
DIN : 01587901





8, 4th Floor, Shaniya Enclave, V. P. Road, Vile Parle West, Mumbai - 400056.  
T. : 40124156 / 57 / 58 E : admin@cappsco.in W : www.cappsco.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND  
YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE  
COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015,  
AS AMENDED**


**REVIEW REPORT TO  
BOARD OF DIRECTORS  
GOLDCREST CORPORATION LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **GOLDCREST CORPORATION LIMITED** (the Company) for the period ended September 30, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pankaj P Sanghavi & Co.  
Chartered Accountants

  
Ankit P Sanghavi  
Partner  
M. No. 131353  
Mumbai  
October 23, 2019



8, 4th Floor, Shaniya Enclave, V. P. Road, Vile Parle West, Mumbai - 400056.  
T. : 40124156 / 57 / 58 E : admin@cappsco.in W : www.cappsco.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED  
UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE  
COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015  
AS AMENDED**

**REVIEW REPORT TO  
BOARD OF DIRECTORS  
GOLDCREST CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GOLDCREST CORPORATION LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the results of the Goldcrest Habitats Private Limited, the subsidiary company.
5. We did not review the interim financial statements / financial information / financial results of subsidiary included in the consolidated unaudited financial results whose interim financial statements and other financial information reflect total assets of Rs. 53,506,476/- as at September 30, 2019 and total revenues of Rs. 36,250 and Rs. 36,250, total net profit/(loss) after tax of Rs. (11,668) and Rs. (11,668) and total comprehensive income / (loss) of Rs. (11,668) and Rs. (11,668), for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019, respectively. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the reports furnished to us by the management referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pankaj P Sanghavi & Co.  
Chartered Accountants

  
Ankit P Sanghavi  
Partner  
M. No. 131353  
Mumbai  
October 23, 2019