



INDIAN SUCROSE LIMITED

CIN : L15424PB1990PLC010903
Email Id : info.isl@yaducorporation.com | Website : www.muksug.in



Date: 30th September, 2023

Ref. No.: ISL/AGM/SEPTEMBER

The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra -400001

Ref.: Scrip Code No.: 500319

Sub: Proceedings of 32nd Annual General Meeting (AGM) of the Company held on Saturday, 30th September, 2023

Dear Sir/Madam,

The 32nd Annual General Meeting of the Members of the Company was held on Saturday, on 30th September, 2023 at 10.30 A.M. (IST) through video conferencing/other Audio Visual means to transact the business as set out in the Notice convening the Meeting.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, the summary of the proceedings of the 32nd Annual General Meeting are enclosed herewith.

You are requested to take them on your records.

Results of remote e-voting and e-voting during the Annual General Meeting along with the scrutinizer's Report will be submitted to you separately.

Thanking you,

For Indian Sucrose Limited

ANAMIKA
RAJU

Digitally signed by
ANAMIKA RAJU
Date: 2023.09.30 13:10:41
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Anamika Raju
Company Secretary

Encl :a/a



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PROCEEDINGS OF THE 32nd ANNUAL GENERAL MEETING OF THE MEMBERS OF INDIAN SUCROSE LIMITED HELD ON SATURDAY, 30TH SEPTEMBER, 2023 THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS (“VC/OAVM”), WHICH COMMENCED AT 10.30 A.M. AND CONCLUDED AT 11.31 A.M.

The 32nd Annual General Meeting (“AGM”) of the members of Indian Sucrose Limited (“the company”) was held on Saturday, 30th September, 2023 at 10.30 A.M. (IST) through Video Conferencing (“VC”)/other Audio Visual Means Mo(“OAVM”) without the physical presence of the members at the AGM venue in compliance with the General Circular numbers 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13,2020 and May 05, 2020 and Circular No 02/2021 dated January 13,2021 and all other relevant circulars issued from time to time respectively by the Ministry of Corporate Affairs (‘MCA’) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the securities and Exchange Board of India (‘SEBI’) (hereinafter referred as ‘Circulars’) and as per the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, Secretarial Standards and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The deemed venue for the AGM had been the Registered Office of the company at G.T. Road, Mukerian – 144211, Distt. Hoshiarpur (Punjab).

Present through VC/OAVM:

Mr. Kunal Yadav	- Chairman & Managing Director (Chairman of the Meeting)
Mr. Jaitender Kumar	- Non – Executive Director & Member of Committee
Mrs. Geeta Sharma	- Non- Executive Director & Member of Committee(s)
Mr. Neeraj Bansal	- Independent Director & Chairman of Audit Committee
Mr. Shriram Agrawal	- Independent Director & Members of Committee(s)
Mr. Ashish Singh Yadav	- Independent Director & Chairman of Nomination and Remuneration Committee(s) & Stakeholders Relationship Committee
Mr. V.P. Gupta	- V.P. (Production)
Mr. Yogendra Pal Singh	- V.P. (Technical)
Mr. Amit Chandra	- GM(HR & Legal)
Mr. Ravindra Sharma	- Chief Finance Officer
Mrs. Anamika Raju	- Company Secretary
Mr. Vipul Sharma	- Proprietor of M/s SSVS & Co., Chartered Accountants (Statutory Auditor)
L K Singh	- Secretarial Auditor
Mr. Dharmendra Kumar Dubey	- proprietor of D K Dubey & Associates, Practicing Company Secretary, (Scrutinizer)

Mr. Kunal Yadav, Chairman & Managing Director, chaired the meeting.

Mrs. Anamika Raju, Company Secretary of the company welcomed all the members of the company, chairman, Board of Directors, other stakeholders, dignitaries present at the meeting and confirmed that the requisite quorum was present for the meeting, as informed by the moderator, pursuant to the provisions of section 108 of the companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 (as amended). The meeting was called to order at 10.35 A.M. (IST).

The Company Secretary informed that the company has appointed National Securities Depository Limited (NSDL) to conduct the AGM through Video Conferencing and for providing the facility of remote e-voting.

The Company Secretary informed that the electronic copy of the Notice convening the AGM along with Annual Report for FY 2022-2023 was sent to all the shareholders whose email id's were registered with the Company/RTA/Depositories and to all other who were entitled for the same through electronic mode.

Statutory Registers as per the requirements of the Companies Act, 2013 Auditors' Report, Secretarial Audit Report and documents referred to in the notice convening 32nd Annual General Meeting (AGM) were available electronically, during the meeting.

The Chairman welcomed all person present at the 32nd AGM and confirmed that the company has made all efforts feasible under the current circumstances to enable the members to participate in the meeting through the video conferencing facility and vote electronically.

Directors, Key Managerial Personnel and Invitees who were present in the meeting through Video Conferencing briefly introduced themselves.

The Company Secretary also informed that the Chairperson of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders Relationship Committee were present and participated at the AGM through VC.

Since the Notice convening the AGM had already been circulated to all members, the chairman took the notice convening the AGM as received and read.

As there were observations or comments in the Auditor's Report on financial transactions or matters which have adverse effect on the functioning of the Company, with permission of chairman the Company Secretary taken same as read.

The Company Secretary further informed that, the company has provided the facility to cast the votes electronically during September 27th, 2023 to September 29th, 2023, on all resolutions set forth in the 32nd AGM Notice. Members who were participating in the meeting and had not cast their votes through remote e-voting were provided an opportunity to cast their votes through e – voting at the meeting.

Ms. Dharmendra Kumar Dubey proprietor of M/s DK Dubey & Associates, Practicing Company Secretary was appointed as scrutinizer to scrutinize the remote e-voting and voting at AGM in a fair and transparent manner.

The following businesses were set out in the Notice of AGM dated 31st August, 2023 to be transacted through e-voting.

Item No	Details of the Agenda	Resolution required/(ordinary/special)	Mode of Voting
Ordinary Business:			
1	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31 st , 2023 and the reports of the Board of Directors' and Auditors' thereon.	Ordinary	Remote e-voting and e-voting during the AGM.
2	To appoint a Director in place of Mr. Jaitender Kumar (DIN: 08164429), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Remote e-voting and e-voting during the AGM.
Special Business:			
3	To ratify the remuneration of M/s Khushwinder Kumar & Co., Cost Auditors, Ludhiana having Firm Registration No. 100123 for the financial year ending on 31 st March, 2024 at Rs. 1,00,000/- per annum.	Ordinary	Remote e-voting and e-voting during the AGM.
4	To advance any loan including any loan represented by a book debt or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested under section 185 of the Companies Act, 2013.	Special	Remote e-voting and e-voting during the AGM.
5	To approve material related party transactions under section 188 of the Companies Act, 2013.	Ordinary	Remote e-voting and e-voting during the AGM.
6	To seek approval under section 180(1) (a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets,	Special	Remote e-voting and e-voting during the AGM.

	properties or undertaking(s) of the company		
7	Appointment of Mr. Ved Prakash Gupta (DIN:07964305), (V.P. Production) as an Executive Non-Independent Director of the Company	Ordinary	Remote e-voting and e-voting during the AGM.

The members were invited to make their comments and raise queries. The queries raised were satisfactorily responded to the members present.

Thereafter, the chairman announced that the e- voting process would remain open for another 45 minutes for members who have not yet cast their vote.

The voting results, on receipt of consolidated scrutinizer's Report on resolutions, will be announced within 48 hours from the conclusion of the meeting and simultaneously shall be disseminated to the stock exchange and also will be uploaded on the website of the company.

The chairman then thanked the members present at the meeting and declared the meeting closed at 11.31 A.M.(IST).

The Voting results, in the format prescribed pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015 shall be submitted in due course.

For Indian Sucrose Limited

ANAMIKA RAJU Digitally signed by ANAMIKA RAJU
Date: 2023.09.30 13:24:30 +05'30'

Anamika Raju
Company Secretary