

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of Acquisition

1.	Name of the Target Company (TC)	Dolphin Offshore Enterprises (India) Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ARIES OPPORTUNITIES FUND LIMITED		
3.	Whether the acquirer belongs to Promoter / Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange Limited 2. BSE Limited		
5.	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
6.	Before the acquisition/sale under consideration, holding of: a) Shares carrying voting rights (Shares Acquired in Split issue) b) Shares in the Nature of encumbrance (pledge / lien /non-disposal undertaking / others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	399,645 3,596,805 NA NA NA 3,996,450	9.99% - NA NA NA 9.99%	9.99% - NA NA NA 9.99%
7.	Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. d) Shares in the Nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) e) Total (a+b+c+d)	3,996,450 NA NA NA 3,996,450	9.99% NA NA NA 9.99%	9.99% NA NA NA 9.99%
8.	After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares in the Nature of	NIL	NIL	NIL

	encumbrance (pledge / lien / non-disposal undertaking / others) Shares pledged with the acquirer.	NA	NA	NA
	c) VRs otherwise than by equity shares	NA	NA	NA
	d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
	e) Total (a+b+c+d)	NIL	NIL	NIL
9.	Mode of acquisition / sale (e.g. open market / off Market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Sale in Open Market		
10.	Date of sale of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the target company.	February 27, 2025		
11.	Equity share capital / total voting capital of the TC before the said acquisition / sale.	Rs. 4,00,04,580/- divided into 40,004,580 Equity Shares of Rs. 1/- Each		
12.	Equity share capital/ total voting capital of the TC after the said acquisition / sale.	Rs. 4,00,04,580/- divided into 40,004,580 Equity Shares of Rs. 1/- Each		
13.	Total diluted share/voting capital of the TC after the said acquisition /sale	Rs. 4,00,04,580/- divided into 40,004,580 Equity Shares of Rs. 1/- Each		

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for Aries Opportunities Fund Limited

Director

Date: March 03, 2025

Place: Dubai

Part B

Name of Target Company: Dolphin Offshore Enterprises (India) Limited

for Aries Opportunities Fund Limited

Director

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end, positioned above a solid horizontal line.

Date: March 03, 2025

Place: Dubai