





National Peroxide Limited

(ISO 9001 = ISO 14001 OHSAS 18001 = ISO 50001 RC 14001)

REGISTERED OFFICE: NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

Tel.: 2261 8071 (7 LINES), FAX: 2266 5966, STD/ISD CODE: 022/9122, E-mail: npl@naperol.com, website: www.naperol.com

Corporate Indentification No.: L24299MH1954PLC009254

May 20, 2019

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai 400 001

Re: Our earlier correspondence dated May 02, 2019 (Scrip Code - 500298)

Dear Sir / Madam,

We refer to our earlier correspondence dated May 02, 2019, pursuant to news reports in connection with our Director, Mr. Ness N. Wadia.

In this connection, although we have been advised that no disclosure obligation has been triggered under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in order to put to rest speculative news reports and articles that have been published, we enclose herewith a Statement.

Thanking you,

Yours faithfully, For National Peroxide Limited

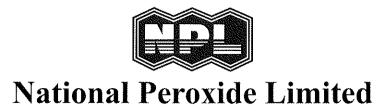
Chandukumar Parmar Company Secretary

Encl: a. a.

Head Office: C-1, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

Tel.: 022-66620000 • Fax: 022-66193421 • Email: npl@naperol.com







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STATEMENT

This statement is being made in the context of speculative news reports and articles that have been published pertaining to a personal matter of one of our directors, Mr. Ness Wadia.

The matter is purely personal to Mr. Wadia and the company sought clarifications from Mr. Wadia. The company does not involve itself with the personal litigation and affairs of its directors, employees and promoters.

The Company is informed that its Director, Mr. Ness N. Wadia was detained on March 3, 2019 at Chitose Airport, Sapporo, Japan for alleged possession of Cannabis under the Cannabis Control Act and the Customs Act of Japan.

On April 22, 2019, Mr. Ness Wadia was given a suspended sentence of two years, which sentence is suspended for a period of five years.

Mr. Ness Wadia has since been available to the company and is performing his duties in accordance with his role.

We have also obtained clear legal opinion that there is no question of disqualification / vacation of the office of director under Indian law since the matter relates to a court outside the territory of India, and since the sentence has been suspended and is without effect.

May 20, 2019



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