

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Stovec Industries Ltd.

Regd. Office and Factory :

N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad - 382 405. INDIA.

CIN : L45200GJ1973PLC050790

Telephone : +91 79 61572300
+91 79 25710407 to 410

Fax : +91 79 25710406 (Corporate)
+91 79 25710420 (IMD)

E-mail : admin@stovec.com

Reference : Scrip Code- 504959
Date : August 14, 2019
Subject : Unaudited Financial Results for the quarter and half year ended
June 30, 2019 published in Newspaper

Dear Sir/Madam,

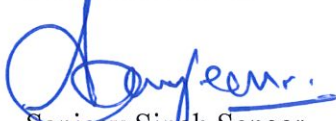
Please refer to our intimation dated: August 13, 2019 intimating about the Company's Unaudited Financial Results for the quarter and half year ended June 30, 2019. In this connection and pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have published the said Unaudited Financial Results in Business Standard (English) and Jaihind (Gujarati) on August 14, 2019. Please find enclosed herewith newspaper advertisement for your reference.

We request you to take the above on your records.

Thanking you,

Yours sincerely,

For, Stovec Industries Limited



Sanjeev Singh Sengar
Company Secretary & Compliance Officer



Encl.: As above

STOVEC INDUSTRIES LIMITED

Regd. Office: N.I.D.C., Near Lambha Village, Post: Narol, Ahmedabad - 382 405, Gujarat, India.

Website: www.stovec.com, e-mail: secretarial@stovec.com, CIN: L45200GJ1973PLC050790

Tel: +91(0)79 - 6157 2300, Fax: +91(0)79 - 2571 0406

Statement of Unaudited Financial Results for the Quarter and Half Year Ended June 30, 2019

(Rs. in Million)

Particulars	Current 3 months ended 30/06/2019	Preceding 3 months ended 31/03/2019	Previous Corresponding 3 months ended 30/06/2018	Current 6 months ended 30/06/2019	Previous Corresponding 6 months ended 30/06/2018	Previous year ended 31/12/2018
	(Unaudited)	(Unaudited) (Refer Note 2)	(Unaudited) (Refer Note 2)	(Unaudited)	(Unaudited) (Refer Note 2)	(Audited) (Refer Note 2)
Total income from operations (net)	512.764	372.270	529.018	885.034	960.936	1,930.159
Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	74.059	98.152	115.432	172.211	214.272	402.073
Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	74.059	98.152	152.873	172.211	355.353	543.154
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	54.333	70.046	108.847	124.379	250.116	387.249
Total Comprehensive Income for the period [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	53.440	68.791	108.650	122.231	249.130	384.346
Paid up Equity Share Capital (Face value per share Rs. 10)	20.880	20.880	20.880	20.880	20.880	20.880
Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year	-	-	-	-	1,175.592	1,192.505
Earnings Per Share of Rs. 10 each (not annualised):						
a) Basic (Rs.):	26.02	33.55	52.13	59.57	119.79	185.46
b) Diluted (Rs.):	26.02	33.55	52.13	59.57	119.79	185.46

Notes:

- (1) The above is an extract of the detailed format of Unaudited Financial Results for the quarter and half year ended June 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of Unaudited Financial Results for the quarter and half year ended June 30, 2019 are available on the Company's Website, www.stovec.com and on the BSE website, www.bseindia.com.
- (2) Pursuant to the Members' approval in 45th Annual General Meeting held on May 9, 2019, the Company has entered into Business Transfer Agreement with SPGPrints B.V. on 5th June, 2019 to acquire the Service and Spare Parts Business relating to Rotary Printing Equipment ("said business"). The price for acquisition of the said business is EURO 2.49 Million, determined based on the independent valuation report. The operational revenues and cost of operations of the current period for the said business is included in the "Textile Machinery and Consumables" segment of the Company. In accordance with the requirements of Appendix C of Ind AS 103 – Business Combination, the Company has presented the transaction retrospectively and accordingly previously published results has been restated to the extent, applicable."

Place: Ahmedabad
Date: August 13, 2019

For, Stovec Industries Ltd.
Sd/-
Shailesh Wani
Managing Director
(DIN: 06474766)

STOVEC INDUSTRIES LIMITED

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Statement of Unaudited Financial Results for the Quarter and Half Year Ended June 30, 2019

(Rs. in Million)

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