



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड **Garden Reach Shipbuilders & Engineers Ltd.**

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/2024-25

12 April 2024

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 542011

Dear Sir / Madam,

**Sub: Disclosure under SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated
10 Aug 2021 – Fund raising by issuing of Debt Securities by Large Entities**

1. This is with reference to the captioned SEBI Circular dated 10 Aug 2021, wherein we hereby inform and submit that our Company, 'Garden Reach Shipbuilders & Engineers Limited', does not fall under the Large Corporate (LC) category as per framework provided in the said Circular. However, the information in the prescribed format is submitted herewith as **Annexure – A**.
2. This is for your information and record.

Thanking You,

Yours faithfully,
For Garden Reach Shipbuilders & Engineers Limited

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)**

Sr. No.	Particulars	Details
1	Name of the company	Garden Reach Shipbuilders & Engineers Limited
2	CIN	L35111WB1934GOI007891
3	Outstanding borrowing of company as on 31 st March, 2024, as applicable (in ₹ Cr)	NIL
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Long Term Bank Facilities: CARE AAA; Stable Long Term/Short Term Bank Facilities: CARE AAA; Stable/ CARE A1+ Short Term Bank Facilities: CARE A1+ By M/s CARE Ratings Limited
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

Signature : 
 Name : Sandeep Mahapatra
 Designation : Company Secretary and Compliance Officer
 Contact No. : (033) 2469 8545
 Email : co.sec@grse.co.in

Signature : 
 Name : Ramesh Kumar Dash
 Designation : Director (Finance) and CFO
 Contact No. : 033-2469 8134
 Email : df@grse.co.in

Date: 12th April, 2024



*In terms paragraph of 2.2(d) of the circulars, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.