



Ref: PPL/JPR/SECT/2023-24

Date: 27th September, 2023

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

Company Code: 524570

Company Symbol: PODDARMENT

Sub: Summary of the Proceeding of 32nd Annual General Meeting of the Company held on 27th September, 2023

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed summary of the proceedings of 32nd Annual General Meeting of Poddar Pigments Limited held on 27th September, 2023 at Crowne Plaza, Sitapura Industrial Area, Tonk Road, Jaipur - 302022.

Please take the same on your records.

Thanking you,

Yours faithfully,
For Poddar Pigments Limited

Anil Kumar Sharma
Company Secretary
FCS No. 9382

Encl: As above

Poddar Pigments Limited

Regd. Office & Works :

E-10-11 & F-14 to 16

RIICO Industrial Area, Sitapura

Jaipur - 302 022 Rajasthan, India.

Tel.: +91-141-2770202/03/287/291

Fax : +91-141-2771922

Email : jaipur@poddarpigmentsltd.com

CIN : L24117RJ1991PLC006307

GSTIN : 08AAACP1125E1ZZ



Summary of Proceedings of 32nd Annual General Meeting

The 32nd Annual General Meeting (AGM) of the Members of Poddar Pigments Limited was held on Wednesday, 27th September, 2023 at 11.00 A.M. at Crowne Plaza, Sitapura Industrial Area, Tonk Road, Jaipur - 302022 and concluded at 11.25 A.M.

Total Number of Shareholders as on Record Date: 10687

Number of Members Present in Person including one member through authorized Representative: 43

Number of Proxies Present : 8 (Eight)

- Shri Anil Kumar Sharma, Company Secretary welcomed all members, representative of body corporate member, proxy holders, Directors and Auditors present at the 32nd Annual General Meeting of the Company.
- Shri Anil Kumar Sharma, Company Secretary informed that all the Statutory Registers and all material documents relating to the explanatory statement annexed to notice convening the 32nd Annual General Meeting, Auditors' Report and Secretarial Audit Report and Memorandum and Articles of Association were available for inspection by the members at the meeting.
- With the permission of the members, the notice dated 5th August, 2023 convening 32nd Annual General Meeting of the Company, as circulated to the members of the Company was taken as read.
- The Directors of the Company present at the AGM discussed among themselves and elected Shri Gaurav Goenka (DIN:00375811), Joint Managing Director as Chairman of the meeting. Thereafter, Shri Gaurav Goenka (DIN:00375811), Joint Managing Director of the Company occupied the Chair.
- Shri M. Mahadevan (DIN:00786991), member of Audit Committee and the Nomination and Remuneration Committee duly authorized by the Chairperson of the aforesaid Committees, was present in this AGM. Shri Gaurav Goenka (DIN:00375811), member of Stakeholders Relationship Committee duly authorized by the Chairperson of Stakeholders Relationship Committee was also present in this AGM.
- The leave of absence was granted to Shri Shiv Shankar Poddar (DIN:00058025), Managing Director, Smt. Mahima Poddar Agarwal (DIN:03588809), Non-Executive Non-Independent Director, Shri Manoj Kumar Sonthalia (DIN:00021297), Independent Director, Shri Nagarajan Gopalaswamy (DIN:00017659), Independent Director and Smt. Lalitha Kumaramangalam (DIN:08259526), Independent Director, who were requested for the same due to their pre-occupancies.
- After ascertaining the requisite quorum, the Chairman called the meeting in order. Thereafter, the proceeding of meeting was commenced.

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- The Chairman extended a warm welcome to all members, representative of body corporate member, proxy holders, Director and Auditors present at the 32nd Annual General Meeting of the Company and also introduced the Director, Statutory Auditors and Secretarial Auditor present in the meeting.
- The Chairman informed that the Auditors' Report does not contain any qualifications, observations, or comments on the financial transactions or matters, therefore, the same was not required to be read at the meeting. Further, he also informed the members that the Secretarial Audit Report issued by Shri Babu Lal Patni, Practising Company Secretary also does not contain any qualifications, observations, or adverse comments or remarks.
- With the permission of the members, the Chairman took the Directors' Report along with Annexures and the Financial Statements for the year ended 31st March, 2023 along with the Statutory Auditors' Report and Secretarial Auditors Report as read.
- The Chairman delivered his speech by giving the overall review on the working of the Company, its achievements, and developments during the year under review and future prospects. He also updated about the CSR activities done by the Company and about the CSR Vision of the Company in the coming years. Thereafter, he concluded the speech by thanking the Governments, Ministries, Members, Fellow Board Members, Customers, suppliers, other stakeholders and the team of Poddar Pigments Limited.
- Shri Anil Kumar Sharma, Company Secretary informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 (voting through electronic means) of the Companies (Management and Administration) Rules 2014 and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, as amended from time to time, the Company has provided Remote E-voting facility through Central Depository Services (India) Limited (CDSL) to the members of the Company whose names appeared in the Register of Members/Depositories as on the cut-off date i.e. Wednesday, 20th September, 2023 for exercising their voting rights in electronic form. The Remote E-Voting started at 9.00 A.M. on Sunday, 24th September 2023 and ended on Tuesday, 26th September 2023 at 5.00 P.M.
- The Company Secretary informed that Shri Akshit Kumar Jangid, Partner of M/s. Pinchaa & Co., Company Secretaries, had been appointed as a scrutinizer for both, remote e-voting and voting through ballot paper during the AGM, to conduct the same in a fair and transparent manner and scrutinize the votes casted by the members and submit his report.
- He further informed that the results of the remote e-voting and voting through ballot paper during the AGM on each resolution shall be determined by aggregating the votes casted in favour or against the resolution. He informed that on receipt of the Scrutinizer's Report, the results on the resolution shall be declared within two working days after the conclusion of the 32nd Annual General Meeting of the Company. The results of the vote on each resolution would immediately be intimated to the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited.
- He further stated that the results shall be uploaded on the Company's website i.e. www.poddarpigmentsltd.com and also on the CDSL's website i.e. www.evotingindia.com with the

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respective reports of the scrutinizer of the remote e-voting and voting through ballot paper during the AGM. The same will also be available at the Registered Office of the Company.

- The Company Secretary informed that the members who had earlier not voted on the resolutions through remote e-voting and were present in the meeting were allowed to vote through ballot paper in the Meeting.
- As per Notice dated 5th August, 2023 convening the 32nd AGM of the Company, the following businesses were transacted at the AGM:

S. No.	Details of Agenda/Resolution	Type of Resolution
Ordinary Business:		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2023, together with the Reports of the Board of Directors and the Auditor's thereon.	Ordinary
2	To confirm the Interim Dividend of Rs. 3.50 per Share on Equity Shares for the financial year 2022-23 as Final Dividend.	Ordinary
3	To appoint a Director in place of Shri Gaurav Goenka (DIN:00375811), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	Ordinary
Special Business:		
4	To ratify the remuneration of Cost Auditors for the financial year 2023-24.	Ordinary
5	To approve the appointment of Shri Gajendra Kumar Bhandari (DIN:00649176), as an Independent Director of the Company.	Special
6	To approve the appointment of Shri R. Mohan (DIN:01492721), as an Independent Director of the Company.	Special
7	To adopt the new set of Articles of Association of the Company.	Special

- The Chairman invited the members to ask their queries about the performance and future vision of the Company. None of the member asked any question.
- There being no other businesses, Shri B.K. Choudhary, a member of the Company, thanked to the Chairman on behalf of all members present in the meeting.

This is for your information and record.

Thanking you,

Yours faithfully,

For Poddar Pigments Limited

Anil Kumar Sharma
Company Secretary
FCS No. 9382

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