

# SURAJ INDUSTRIES LTD

Registered Office :- Plot No.-2, Phase - 3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN : L26943HP1992PLC016791

E-mail : secretarial@surajindustries.org | Website- www.surajindustries.org

Telephone No: 01970-256414

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Date: 13.11.2020

To  
The Executive Director  
BSE Limited, Floor 25  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001

Scrip code: 526211

Subject: Un-Audited Financial Results and Limited Review Report thereon for quarter and half year ended September 30, 2020.

Dear Sir/Ma'am,

This is in continuation to our letter dated November 06, 2020 wherein we had intimated that the meeting of the Board of Directors will be held on November 13, 2020 to consider and approve the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2020.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015), we are pleased to inform you that the Board of Directors of the Company at its meeting held on Friday i.e. November 13, 2020, inter-alia, considered and approved the Un-Audited Financial Results for the quarter and half year ended September 30, 2020 and the said results have also been reviewed by the Audit Committee.

Please find attached herewith the copy of the Un-Audited Financial Results and the Independent Auditor's Review Report thereon for the quarter and half year ended September 30, 2020.

This is for your information and records.

Thanking you,

Yours Faithfully,  
For Suraj Industries Ltd

  
Suraj Prakash Gupta  
(Managing Director)

Encl: As above



**Independent Auditor's Review Report on Unaudited Quarterly and six months ended Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,

**The Board of Directors,  
Suraj Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Suraj Industries Limited ("the Company") for the quarter ended September 30, 2020 and year to date results for the period from 1st April 2020 to 30th September, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards i.e. India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Satendra Rawat & Company  
Chartered Accountants  
Firm Registration No.: 008298C**

  
  
**(CA. Satendra Rawat)  
Partner**

**Membership No.:074126**

**Place: New Delhi  
Date: 13.11.2020**

**UDIN: 20074126AAAAGD26S1**

**SURAJ INDUSTRIES LTD**

Regd. Office: Plot No. 2, Phase III, Sansarpur Terrace, Dist. Kangra, Himachal Pradesh-173212

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Website: www.surajindustries.org ; Email ID: secretarial@surajindustries.org

Unaudited Financial Results for the quarter and six months ended 30th September 2020

Particulars	Rs in lacs					
	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Accounting Year ended
	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	30.06.2020 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
<b>1 Income from operations</b>						
(a) Revenue from operations	39.29	24.06	13.48	52.77	86.99	129.69
(b) Other income	0.00	0.00	0.00	0.00	0.00	2.24
<b>Total income from operations</b>	<b>39.29</b>	<b>24.06</b>	<b>13.48</b>	<b>52.77</b>	<b>86.99</b>	<b>131.93</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	38.71	23.47	13.22	51.93	85.22	127.30
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	5.51	7.03	5.50	11.01	13.79	23.30
(e) Finance Costs	0.00	0.39	0.02	0.02	0.79	1.62
(f) Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.00	0.00	0.00
(g) Revocation Fee paid to BSE Ltd	0.00	0.00	0.00	0.00	12.50	12.50
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.36	7.91	0.23	3.59	8.31	13.61
<b>Total Expenses</b>	<b>47.58</b>	<b>38.80</b>	<b>18.97</b>	<b>66.55</b>	<b>120.61</b>	<b>178.33</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax</b>	<b>(8.29)</b>	<b>(14.74)</b>	<b>(5.49)</b>	<b>(13.78)</b>	<b>(33.62)</b>	<b>(46.40)</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) from ordinary activities before tax</b>	<b>(8.29)</b>	<b>(14.74)</b>	<b>(5.49)</b>	<b>(13.78)</b>	<b>(33.62)</b>	<b>(46.40)</b>
<b>6 Tax Expense</b>						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) from ordinary activities after tax</b>	<b>(8.29)</b>	<b>(14.74)</b>	<b>(5.49)</b>	<b>(13.78)</b>	<b>(33.62)</b>	<b>(46.40)</b>
<b>8 Extra ordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Net Profit / (Loss) for the period from continuing</b>	<b>(8.29)</b>	<b>(14.74)</b>	<b>(5.49)</b>	<b>(13.78)</b>	<b>(33.62)</b>	<b>(46.40)</b>
<b>10 Profit / (Loss) from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11 Tax expense of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12 Net Profit / (Loss) from discontinuing operations after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Net Profit / (Loss) for the period (11+12)</b>	<b>(8.29)</b>	<b>(14.74)</b>	<b>(5.49)</b>	<b>(13.78)</b>	<b>(33.62)</b>	<b>(46.40)</b>
<b>14 Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15 Total Comprehensive Income for the period</b>	<b>(8.29)</b>	<b>(14.74)</b>	<b>(5.49)</b>	<b>(13.78)</b>	<b>(33.62)</b>	<b>(46.40)</b>
<b>16 Paid-up equity share capital</b>						
Paid-up equity share capital	728.60	728.60	728.60	728.60	728.60	728.60
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>18 Earnings per share</b>						
(not annualized*):						
a) Basic earnings (loss) per share from continuing and discontinued operations	(0.11)*	(0.20)*	(0.08)*	(0.19)*	(0.46)*	(0.64)
b) Diluted earnings (loss) per share from continuing and discontinued operations	(0.11)*	(0.20)*	(0.08)*	(0.19)*	(0.46)*	(0.64)



## STATEMENT OF ASSETS &amp; LIABILITIES AS AT 30.09.2020

Rs in Lacs

	As on 30.09.2020 (Unaudited)	As on 31.03.2020 (Audited)
<b>A</b>	<b>ASSETS</b>	
	<b>Non Current Assets</b>	
a) Property, Plant & Equipment	0.31	0.31
b) Financial Assets	0.00	0.00
c) Other Non Current Assets	0.00	0.00
<b>Total Non Current Assets</b>	<b>0.31</b>	<b>0.31</b>
	<b>Current Assets</b>	
a) Inventories	0.00	0.00
b) Financial Assets		
i) Trade Receivables	84.63	75.12
ii) Cash & Cash Equivalents	0.36	0.28
iii) Loans & Advances	8.07	8.80
c) Other Current Assets	8.40	7.94
<b>Total Current Assets</b>	<b>101.46</b>	<b>92.14</b>
<b>TOTAL ASSETS</b>	<b>101.77</b>	<b>92.45</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>	
	<b>Equity</b>	
a) Equity Share Capital	728.60	728.60
b) Other Equity	(882.40)	(868.62)
<b>Total Equity</b>	<b>(153.80)</b>	<b>(140.02)</b>
	<b>Liabilities</b>	
	<b>Non-Current Liabilities</b>	
a) Financial Liabilities	0.00	0.00
b) Employee Benefit obligation	0.30	0.30
<b>Total Non Current Liabilities</b>	<b>0.30</b>	<b>0.30</b>
	<b>Current Liabilities</b>	
a) Financial Liabilities		
i) Short Term Borrowings	133.47	124.47
ii) Trade payables	106.45	98.45
b) Other Current Liabilities	15.35	9.25
<b>Total Current Liabilities</b>	<b>255.27</b>	<b>232.17</b>
<b>TOTAL LIABILITIES</b>	<b>101.77</b>	<b>92.45</b>

## CASH FLOW STATEMENT FOR SIX MONTHS ENDED 30.09.2020

Rs in Lacs

	For six months ended 30.09.2020	For year ended 31.03.2020
<b>A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
Net Profit before Tax & Extraordinary items	(13.78)	(46.40)
<u>Add: Non cash and Non operating items</u>		
Provision for Employee Benefits	0.00	(1.94)
Operating Profit before Working Capital changes	(13.78)	(48.34)
<u>Adjustments for:</u>		
Loans & Advances & Other Current Assets	0.27	(6.26)
Trade Receivables	(9.51)	18.97
Trade Payable	8.00	31.80
Other Current Liabilities	6.10	(7.56)
Cash Generated from operations before extraordinary item and tax	(8.92)	(11.39)
Less: Taxes Paid	0.00	0.00
<b>Net Cash from Operating Activities.....(A)</b>	<b>(8.92)</b>	<b>(11.39)</b>
<b>B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
Payments towards fixed assets	0.00	0.00
<b>Net Cash used in Investing Activities.....(B)</b>	<b>0.00</b>	<b>0.00</b>
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	
Movement in Short Term Borrowings & Security Deposits	9.00	10.41
<b>Net Cash received in financing Activities.....(C)</b>	<b>9.00</b>	<b>10.41</b>
<b>D)</b>	<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	
Cash & Cash Equivalents as at beginning of year	0.28	1.26
Cash & Cash Equivalents as at end of year	0.36	0.28



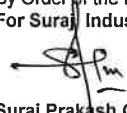
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1	The above results were reviewed by the Audit Committee in their meeting held on 13.11.2020 and later on approved by the Board of Directors in their meeting held on 13.11.2020.
2	These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder under.
3	Ind- AS 108 relating to segment wise reporting is not applicable as the company operates only in a single segment.
4	Previous periods' figures have been regrouped/ re-arranged to make them comparable to current period.

Place: New Delhi  
Date: 13.11.2020



By Order of the Board  
For Suraj Industries Ltd.

  
Suraj Prakash Gupta  
Managing Director

  
(CA SATENDRA RAWAT)  
M. No. 074126

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