

April 26, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code: 540767**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**NSE Scrip Symbol: NAM-INDIA**

Dear Sir(s),

**Sub.: Outcome of Board Meeting**

Further to our intimation dated March 31, 2022 we wish to inform you that the board of directors of Nippon Life India Asset Management Limited ("Company") at its meeting held today has, *inter-alia* transacted the following items of business:

**FINANCIAL RESULTS:**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a Statement of Audited (Consolidated and Standalone) Financial Results for the quarter and financial year ended March 31, 2022 along with Audit Reports submitted by the Statutory Auditors of the Company.

**ANNUAL GENERAL MEETING:**

This is to inform that the 27<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Tuesday, July 12, 2022.

**DIVIDEND AND RECORD DATE:**

The Board has also recommended a final dividend of Rs. 7.50/- per Equity Share of Rs. 10/- each for the financial year ended March 31, 2022, for the approval of the shareholders at the ensuing Annual General meeting. With this the total dividend for the financial year 2021-22 would be Rs. 11/-, including the interim dividend of Rs. 3.50 per equity share distributed in November 2021.

The record date to determine those shareholders who will be eligible to receive the payment of final dividend, subject to shareholder's approval, will be Friday, July 01, 2022. The payment date for final dividend will be on and from July 19, 2022. A duly completed Form being intimation of the Record Date is enclosed herewith for your information and record. This is for your information and records. This information will also be hosted on the Company's website, at <https://mf.nipponindiam.com>

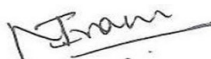
The above items of business were approved by the Board of Directors at its meeting held on April 26, 2022. The meeting of the Board of Directors of the Company commenced at 12.30 p.m. and concluded at 4.10 pm.

We enclose herewith the media release of the Company for your information. We request you to inform your members accordingly.

Thanking you.

Yours faithfully,

For **Nippon Life India Asset Management Limited**



**Nilufer Shekhawat**

**Company Secretary & Compliance Officer**

Name of the Company: **Nippon Life India Asset Management Limited**

Code / Symbol	Type of Security & paid-up value	Book Closure (both days inclusive)		Record Date	Purpose
		From	To		
540767* NAM-INDIA**	Equity Shares Rs. 10 paid-up	N.A.		<b>July 01, 2022</b>	For the purpose of determining the entitlement, if any, for payment of dividend for the financial year ended March 31, 2022. Dividend will be paid on and from July 19, 2022

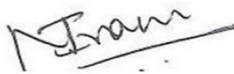
\* As per BSE Limited

\*\* As per National Stock Exchange of India Limited

Thanking you.

Yours faithfully,

For **Nippon Life India Asset Management Limited**



**Nilufer Shekhawat**

**Company Secretary & Compliance Officer**

April 26, 2022

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Dear Sir/ Madam,

**Sub:** Declaration under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations)

**Ref:** NSE Symbol – NAM-INDIA & BSE Scrip code: 540767

Pursuant to Regulation 33 of Listing Regulations, we hereby confirm and declare that the Statutory auditors of Nippon Life India Asset Management Ltd, S. R. Batliboi & Co. LLP, Chartered Accountants have issued Audit report on the Standalone and Consolidated financial results of Nippon Life India Asset Management Limited for the quarter and financial year ended March 31, 2022 with unmodified opinion.

Request you to please take the above on record.

Yours faithfully,

**For Nippon Life India Asset Management Limited**

**PRATEEK JAIN**

Digitally signed by PRATEEK JAIN  
DN: c=IN, o=Personal, cn=PRATEEK JAIN,  
serialNumber=0d61f350e2d035a7bf73c066c4053595d0d416b838aacc847b1  
1810b8cf028bd, postalCode=400060,  
2.5.4.20=dbfa98ca019e37a0d49da73fb6f1275cf47e9e2fea0f524205d8f5a5cb  
5272d9, st=Maharashtra  
Date: 2022.04.26 13:26:30 +05'30'

**Prateek Jain**  
**Chief Financial Officer**

## MEDIA RELEASE

**MF QAAUM MARKET SHARE AT 7.38% - UP 26 BASIS POINTS SINCE MAR 2021**

**LARGEST BASE OF INVESTORS IN THE INDUSTRY AT 1.7 CRORE FOLIOS  
ADDED OVER 70 LAKH FOLIOS IN FY22 LED BY RETAIL STRENGTH**

**OVERALL UNIQUE INVESTORS GREW TO 1.2 CRORE - UP 75%**

**NAM INDIA REGISTERED HIGHEST-EVER PROFIT OF RS. 744 CRORE IN FY22**

**FY22 OPERATING PROFIT AT RS. 760 CRORE - UP 46%**

**HIGHEST-EVER DIVIDEND OF RS. 11 PER SHARE IN FY22  
(INTERIM DIVIDEND OF RS. 3.50 AND PROPOSED FINAL DIVIDEND OF RS. 7.50)**

**ENTIRE FY22 PROFITS DISTRIBUTED AS DIVIDEND**

**NAM INDIA CONTINUES TO EVALUATE STRATEGIC OPTIONS TO IMPROVE  
SHAREHOLDER RETURNS AND ADD VALUE FOR ALL STAKEHOLDERS**

**Mumbai, April 26, 2022:** Nippon Life India Asset Management, asset manager of Nippon India Mutual Fund (NIMF), announced its financial results for the year and quarter ended March 31, 2022.

**Mr. Sundeep Sikka, ED & CEO, NAM India, said** “Q4 was characterised by contrasting trends. On one hand, geopolitical concerns and higher inflation bias resulted in volatile global markets. However, investors’ inclination towards long term value creation resulted in greater and stable flows for MFs. NAM India continued to be **strongly profitable** and strives to create **value for all stakeholders**. Today, NIMF caters to the **largest base of investors in the Industry**. Overall **market share grew by 26 basis points**. I am very happy to state that NAM India recorded its **highest-ever profit in FY22**.

The **strong asset growth, operating efficiencies and accelerated client acquisitions** are driven by an unwavering focus on providing **sustainable and differentiated solutions**. An **industry-best product suite, robust risk framework, and a solid digital ecosystem** are key enablers in this journey.”

### Business Highlights

- As on March 31, 2022, NAM India’s **assets under management was Rs. 3,45,604 crore** (US\$ 46.7 billion)
- For the quarter ended March 31, 2022, NIMF’s **overall AUM market share rose to 7.38% - an increase of 26 basis points** as against the quarter ended March 31, 2021
- For the quarter ended March 31, 2022, NIMF’s average assets under management was **Rs. 2,83,261 crore** (US\$ 38.3 billion) - **an increase of 24%**
- For the quarter ended March 31, 2022, **share of Equity Assets** rose to **42%** of NIMF’s AUM as against 41% for the quarter ended March 31, 2021



- As on March 2022, NIMF has **one of the largest retail assets in the Industry**, at **Rs. 76,438 crore** (US\$ 10.3 billion). **Retail assets** contributed **28%** to NIMF's AUM
- As on March 2022, NIMF's **AUM of Rs. 47,825 crore** (US\$ 6.5 billion) from **'Beyond the Top 30 cities'** category. **This segment** forms **17.2%** of **NIMF's AUM** vis-à-vis 16.6% for the Industry
- As on March 2022, Individual **AUM was Rs. 138,133 crore (US\$ 18.7 billion)** and contributed **50% to NIMF's AUM**
- As on March 31, 2022, NIMF is one of the **largest ETF players** with **AUM of Rs. 58,883 crore (US\$ 8.0 billion)** and a market share of **14%**
- As on March 31, 2022, NIMF has **1.7 crore investor folios**, with an **annualised systematic book** of over **Rs. 8,800 crore** (US\$ 1.2 billion)
- As on March 31, 2022, **Nippon India AIF** offers Category II and Category III Alternative Investment Funds and has a **total commitment of approx. Rs. 4,473 crore** (US\$ 604 million) across various schemes
- As on March 31, 2022, **NIMF** has geographical presence at **over 270 locations pan India**, and is **amongst the highest in the industry**
- For the year ended March 31, 2022, **digital purchase transactions** rose to **over 30 lakh - an increase of 63%** as against year ended March 31, 2021. Digital channel contributed **58%** to **total new purchase transactions**

### Financial Highlights - FY22

- **Total Income** was **Rs. 1,536 crore** (US\$ 208 million) - **an increase of 8%**
- **Operating Profit** was **Rs. 760 crore** (US\$ 103 million) - **an increase of 46%**
- **Profit after Tax** was **Rs. 744 crore** (US\$ 101 million) - **an increase of 9%**

### **About Nippon Life India Asset Management Limited (NAM India)**

<https://mf.nipponindiaim.com/>

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds, and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund's schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiaries in Singapore & Mauritius and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

 /NipponIndiaMF

 @NipponIndiaMF

#### **For media queries, please contact:**

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+91 91671 73309

**For any other queries, please contact:** Customer Care Number: 1860 266 0111

*Mutual Fund investments are subject to market risks, read all scheme related documents carefully.*