

Mukesh Babu Financial Services Ltd.

CIN : L65920MH1985PLC035504



Ref: MBFSL/BSE/2020-21/12

3rd July 2020

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Security Code: 530341

ISIN: INE596B01017

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the year ended 31st March 2020, in the format specified in the relevant accounting standards. The is also available on the website of the Company at www.mukeshbabu.com

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For MUKESH BABU FINANCIAL SERVICES LIMITED


Manasi Dalal
Company Secretary



Encl: a/a.

Mukesh Babu Financial Services Ltd.

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Related Party Disclosures for the year ended 31st March 2020

Names of the related parties:

Key Management Personnel & Directors of Mukesh Babu Financial Services Limited:	
Mr. Mukesh Babu	Key Managerial Personnel - Managing Director
Mr. Pankaj Majithia	Independent Director
Mr. Vijay Vora	Independent Director
Mrs. Meena Babu	Non – Executive Director
Mr. Mahesh Thakar	Key Managerial Personnel - Chief Financial Officer
Ms. Manasi Dalal	Key Managerial Personnel - Company Secretary
Key Management Personnel & Directors of Mukesh Babu Securities Limited:	
Mrs. Meena Babu	Key Managerial Personnel - Managing Director
Mr. Mukesh Babu	Director
Mr. Vijay Vora	Independent Director
Ms. Manasi Dalal	Key Managerial Personnel - Company Secretary

Sr. No.	Name of Related Party	Nature of Relation
Entities over which Key Management Personnel (KMP) and/or their relatives have controlling interest/significant influence:		
1.	Mukesh Babu Securities Limited	Subsidiary Company
2.	Sagar Systech Limited	Entity controlled by KMP and/or their relatives
3.	Ashtavinayak Infra Tech Pvt. Ltd.	Entity controlled by relative of KMP
4.	Istaa Fashions Pvt. Ltd.	Entity controlled by relative of KMP
5.	Istaa Infotech Pvt. Ltd.	Entity controlled by relative of KMP
6.	Istaa Securities Pvt. Ltd.	Entity controlled by relative of KMP
7.	Nomad Communications LLP	Entity controlled by relative of KMP
8.	Mukesh Babu Management Consultants Pvt. Ltd.	Entity controlled by KMP and/or their relatives
9.	Mukesh Babu Stock Broking Pvt. Ltd.	Entity controlled by KMP and/or their relatives
10.	Bhakti Vedanta Infratech Private Limited	Entity controlled by KMP and/or their relatives
Relatives of Key Management Personnel:		
1.	Mrs. Meena Babu	Wife of Mr. Mukesh Babu
2.	Mr. Hemant Babu	Brother of Mr. Mukesh Babu



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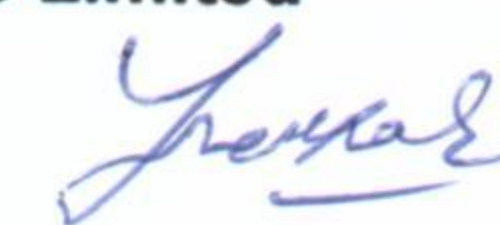


Mukesh Babu Financial Services Limited					
CIN: L65920MH1985PLC035504					
Transactions with Related Parties					
Loans & Advances with Related Parties for year Ended 31st March 2020					
(Rs. In Lakhs)					
Name of Related Party	Opening Balance as on 01.04.2019	Loans granted/ (taken) during the Period	Interest receivable/ (payable) on Loans granted	Repayment (Received)/ made incl. interest	Closing Balance 31/03/2020
Mukesh Babu Securities Ltd.	861.94 (Dr)	980.00	65.08	(1,505.90)	401.12 (Dr.)
Sagar Systech Ltd.	-	20.00	0.94	(20.94)	0.00
Ashthavinayak Infratech Private Ltd.	21.63 (Dr)	378.00	3.67	(273.88)	129.41 (Dr.)
Istaa Infotech Private Ltd.	-	866.31	41.92	(435.28)	472.95 (Dr.)
Istaa Fashions Private Ltd.	13.97 (Dr)	160.00	0.68	(184.04)	(9.39) (Cr.)
Mukesh Babu	-	(1,175.32)	(8.66)	882.60	(301.38) (Cr.)

Names of KMPs	Key Management Personnel	Non - Executive Directors	Independent Directors
Dividend paid	41.18	-	-
Remuneration paid*	19.98	-	-
	61.16	-	-

For Mukesh Babu Financial Services Limited


Mukesh Babu
Managing Director
(DIN: 00224300)


Mahesh Thakar
Chief Financial Officer

Date: 30th June 2020
Place: Mumbai