



# SUPREME PETROCHEM LTD

## Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,  
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA  
© : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633  
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFA/CS/18/AGM30/2020-2021

January 21, 2021

BSE Limited  
Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
**Mumbai - 400 001**  
Script Code - 500405

National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra East,  
**Mumbai – 400 051**  
Scrip Code - SUPPETRO

**Sub: Submission of outcome of Board Meeting – Thursday, January 21, 2021**

Dear Sir/Madam,

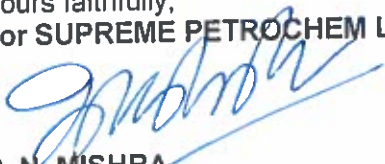
This is to inform you that the Board of Directors of the Company at its meeting held through Video Conference (VC) on Thursday, January 21, 2021 have inter-alia transacted/approved the following businesses:

- Approved the Unaudited Financial Results (UFR) of the Company for the Quarter and Nine Months Ended December 31, 2020 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The Limited Review Report (LRR) issued by the Statutory Auditors of the Company alongwith the aforesaid UFR is being submitted herewith.
- To conduct Postal Ballot and E-voting process for obtaining approval of members by way of Special Resolution for alteration in the "Object Clause" of the Memorandum of Association of the Company. The schedule of events for aforesaid Ballot voting (including E-Voting) as approved by the Board is annexed herewith.
- Re-appointment of Shri N Gopal as Manager (viz. KMP) of the Company for a period of three years w.e.f April 1, 2021 subject to approval of members in its ensuing Annual General Meeting.

The Board Meeting commenced at 4.00 p.m. and concluded at 06:15 p.m.

Thanking you,

Yours faithfully,  
For SUPREME PETROCHEM LTD

  
D. N. MISHRA  
G.M. (LEGAL) & COMPANY SECRETARY





## SUPREME PETROCHEM LTD

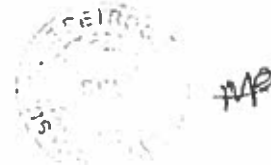
### Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2020

(Rs. in Lakhs except earnings per share)

|           | Particulars                                                                           | 3rd Quarter Ended       | 2nd Quarter Ended       | Corresponding Quarter Ended in the Previous Year | Year to date figures for the current period Ended | Year to date figures for the previous period Ended | Previous Year Ended   |
|-----------|---------------------------------------------------------------------------------------|-------------------------|-------------------------|--------------------------------------------------|---------------------------------------------------|----------------------------------------------------|-----------------------|
|           |                                                                                       | 31.12.2020<br>Unaudited | 30.09.2020<br>Unaudited | 31.12.2019<br>Unaudited                          | 31.12.2020<br>Unaudited                           | 31.12.2019<br>Unaudited                            | 31.03.2020<br>Audited |
| <b>1</b>  | <b>REVENUE</b>                                                                        |                         |                         |                                                  |                                                   |                                                    |                       |
|           | Revenue from Operations                                                               |                         |                         |                                                  |                                                   |                                                    |                       |
|           | (a) Net Sales                                                                         | 82878.45                | 68218.12                | 61907.82                                         | 191116.83                                         | 205225.01                                          | 271382.77             |
|           | (b) Other Operating Income                                                            | 92.86                   | 187.59                  | 268.80                                           | 488.05                                            | 809.77                                             | 1041.76               |
|           | <b>Total Income from Operations (Net)</b>                                             | <b>82971.31</b>         | <b>68405.71</b>         | <b>62176.62</b>                                  | <b>191604.88</b>                                  | <b>206034.78</b>                                   | <b>272424.53</b>      |
|           | Other Income                                                                          | 641.01                  | 657.38                  | 224.49                                           | 1486.15                                           | 945.25                                             | 1192.97               |
|           | <b>TOTAL REVENUE</b>                                                                  | <b>93612.32</b>         | <b>70073.09</b>         | <b>62401.11</b>                                  | <b>193091.03</b>                                  | <b>207080.03</b>                                   | <b>273617.50</b>      |
| <b>2</b>  | <b>EXPENSES</b>                                                                       |                         |                         |                                                  |                                                   |                                                    |                       |
|           | (a) Cost of materials consumed                                                        | 46345.87                | 33088.03                | 34076.60                                         | 98809.55                                          | 122602.75                                          | 164303.42             |
|           | (b) Purchase of stock-in-trade                                                        | 19288.35                | 18261.52                | 16170.21                                         | 42014.40                                          | 63874.68                                           | 70384.82              |
|           | (c) Changes in inventories of finished goods and work-in-progress                     | (3,328.63)              | 2371.1                  | 6111.11                                          | (81.86)                                           | 2904.59                                            | 1313.44               |
|           | (d) Employee benefits expenses                                                        | 1233.19                 | 1069.68                 | 1016.04                                          | 3427.75                                           | 3155.40                                            | 4168.87               |
|           | (e) Finance Costs                                                                     | 249.23                  | 130.22                  | 200.28                                           | 569.39                                            | 468.80                                             | 646.46                |
|           | (f) Depreciation and amortization expense                                             | 1004.81                 | 967.23                  | 939.37                                           | 2905.02                                           | 2675.70                                            | 3003.09               |
|           | (g) Other expenses                                                                    | 6001.08                 | 4374.18                 | 3619.87                                          | 12155.48                                          | 12665.70                                           | 17704.51              |
|           | <b>TOTAL EXPENSES</b>                                                                 | <b>70291.87</b>         | <b>58862.56</b>         | <b>62133.28</b>                                  | <b>159822.71</b>                                  | <b>199347.72</b>                                   | <b>261827.71</b>      |
| <b>3</b>  | <b>Profit before tax (1-2)</b>                                                        | <b>23379.45</b>         | <b>11542.53</b>         | <b>263.83</b>                                    | <b>33282.32</b>                                   | <b>8732.31</b>                                     | <b>11789.79</b>       |
| <b>4</b>  | <b>Tax Expense</b>                                                                    |                         |                         |                                                  |                                                   |                                                    |                       |
|           | (a) Current Tax                                                                       | 6281.54                 | 2711.02                 | 80.00                                            | 6993.48                                           | 2350.00                                            | 2895.48               |
|           | (b) Deferred tax                                                                      | (112.09)                | (118.71)                | (19.70)                                          | (304.10)                                          | (1,531.78)                                         | (1,470.87)            |
| <b>5</b>  | <b>Profit after tax (3-4)</b>                                                         | <b>17152.10</b>         | <b>8615.32</b>          | <b>207.33</b>                                    | <b>24578.96</b>                                   | <b>7914.07</b>                                     | <b>10288.85</b>       |
| <b>6</b>  | <b>Other comprehensive Income/(Loss)</b>                                              |                         |                         |                                                  |                                                   |                                                    |                       |
|           | Items that will not be reclassified to profit or loss                                 |                         |                         |                                                  |                                                   |                                                    |                       |
|           | (a) Remeasurement of defined benefit plan                                             | -                       | -                       | -                                                | -                                                 | -                                                  | (75.87)               |
|           | (b) Income Tax                                                                        | -                       | -                       | -                                                | -                                                 | -                                                  | 18.44                 |
| <b>7</b>  | <b>Total comprehensive Income/(Loss) for the period (5-6)</b>                         | <b>17152.10</b>         | <b>8615.32</b>          | <b>207.33</b>                                    | <b>24578.96</b>                                   | <b>7914.07</b>                                     | <b>10208.85</b>       |
| <b>8</b>  | <b>Paid-up Equity Share Capital</b>                                                   | <b>9402.07</b>          | <b>9402.07</b>          | <b>9850.20</b>                                   | <b>9402.07</b>                                    | <b>9650.20</b>                                     | <b>9643.81</b>        |
| <b>9</b>  | <b>Other Equity</b>                                                                   | <b>-</b>                | <b>-</b>                | <b>-</b>                                         | <b>-</b>                                          | <b>-</b>                                           | <b>57684.10</b>       |
| <b>10</b> | <b>Earning per share (of Rs. 10/- each) (Based on weighted average share capital)</b> |                         |                         |                                                  |                                                   |                                                    |                       |
|           | (a) Basic                                                                             | 18.24                   | 9.16                    | 0.21                                             | 26.14                                             | 8.20                                               | 10.64                 |
|           | (b) Diluted                                                                           | 18.24                   | 9.16                    | 0.21                                             | 26.14                                             | 8.20                                               | 10.64                 |
|           | Nominal value of share                                                                | 10.00                   | 10.00                   | 10.00                                            | 10.00                                             | 10.00                                              | 10.00                 |

Signed by Auditors for identification only

SIGNED FOR IDENTIFICATION  
 BY *Kapadia*  
**G M KAPADIA & CO**  
**MUMBAI**





**NOTES:**

- 1 The Unaudited Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 2 During the quarter under review, the Company operated all its operations at all locations at near normal levels. However, the impact of Covid-19 Pandemic still persists in several pockets of the country, should the situation worsen the impact of the same is unknown. The impact assessment of COVID19 however is a continuous process given the uncertainties associated with its nature and duration.
- 3 The Company operates in single segment namely 'Styrenics and allied products'.
- 4 Figures of the previous period / quarter are regrouped or re-arranged, wherever necessary.
- 5 The Unaudited Financial results for the Quarter and Nine Months Ended December 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors, in their meeting held on January 21, 2021. These Financial Results were subjected to a Limited Review by the Statutory Auditors of the Company.



for Supreme Petrochem Ltd

*M P Tapan*

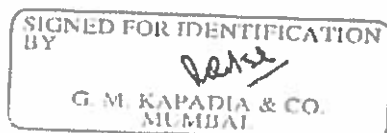
M P Tapan  
Chairperson

Place: Mumbai

Date: January 21, 2021

Please visit us at <http://www.supremepetrochem.com>

Signed by Auditors for Identification only



**G. M. KAPADIA & CO.**  
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91 22) 6611 6600

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of Supreme Petrochem Limited for the Quarter and nine months ended on December 31, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To  
The Board of Directors  
Supreme Petrochem Limited  
Mumbai

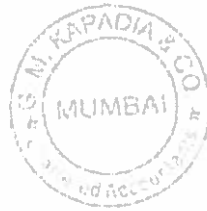
1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Supreme Petrochem Limited ("the Company") for the quarter and nine months ended on December 31, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



G. M. KAPADIA & CO.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.  
Chartered Accountants  
Firm Registration No. 104767W



*Rajen*

Rajen Ashar  
Partner

Membership No. 048243  
UDIN:21048243AAAAAU4574

Mumbai  
Dated: January 21, 2021



**Calendar of Events for Postal Ballot to be conducted for alteration in the "Objects Clause" of the Memorandum of Articles of the Company**

| SL. No. | Activities                                                                                                                                                                                                                    | Dates      |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| 1.      | Date on which consent to be given by the Scrutinizer                                                                                                                                                                          | 21.01.2021 |
| 2.      | Date of Board Resolution approving Postal Ballot notice and authorizing Company Secretary, Shri D N Mishra to be responsible for conducting and dealing with the entire Postal Ballot process and appointment of Scrutinizer. | 21.01.2021 |
| 3.      | Intimation to Stock Exchange for conducting postal ballot activity for alteration in the "Objects Clause" and uploading the same on the website of the Company                                                                | 21.01.2021 |
| 4.      | Relevant date for determining shareholders eligibility to whom postal ballot notice will be sent                                                                                                                              | 05.02.2021 |
| 5.      | Date of completion of dispatch of physical notice and commencement of E-voting                                                                                                                                                | 15.02.2021 |
| 6.      | Publication of Notice in newspapers                                                                                                                                                                                           | 17.02.2021 |
| 7.      | Ending of E-Voting and Last date of receiving Postal Ballot forms                                                                                                                                                             | 18.03.2021 |
| 8.      | Date of submission of report by Scrutinizer to the Chairman                                                                                                                                                                   | 20.03.2021 |
| 9.      | Date of declaration of voting results by Chairman                                                                                                                                                                             | 20.03.2021 |
| 10.     | Intimation to BSE and NSE of voting results                                                                                                                                                                                   | 20.03.2021 |
| 11.     | Uploading of the voting results on the website of the Company and KFin.                                                                                                                                                       | 20.03.2021 |

