

August 19, 2019

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Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: "MoU signed between HCL and Maharashtra Airport Development Company (MADC) for expansion of MIHAN campus"

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl:a/a

MoU signed between HCL and Maharashtra Airport Development Company (MADC) for expansion of MIHAN campus

- HCL aims at creating 8,000 local jobs
- Launched Tech Bee – HCL's Early Career Program – a work-integrated career program for students who have completed class XII
- HCL to conduct Mega Recruitment Drive in Nagpur on 24-25 August, 2019 for Engineering, Non-Engineering, Diploma and Class XII students

Nagpur, India-August 19, 2019 — HCL Technologies (HCL), a leading global technology company, signed a Memorandum of Understanding (MoU) with Maharashtra Airport Development Company (MADC) for expansion of its MIHAN campus in Nagpur, in-line with HCL's plan for Tier-II cities in the country. As part of the MoU, HCL will acquire 90 acres of land to add to the existing state-of-the-art 50-acre campus in MIHAN, Nagpur.

The MoU was exchanged in the presence of Shri Nitin Gadkari, Honorable Minister for Road Transport & Highways of India and Shipping Ministry of Micro, Small and Medium Enterprises, Government of India, Shri. Apparao VV, Chief Human Resource Officer, HCL Technologies and Shri Sanjay Gupta, Corporate Vice President, HCL Technologies among other dignitaries.

HCL started its business operations in Nagpur in April 2018 and already has more than 800 employees servicing global accounts. The MIHAN centre delivers a spectrum of services, including Infrastructure Management, Application Development, Product Engineering, BPO, IT Services Management and HCL's internal enabling functions. The campus, when fully operational, will employ over 8,000 personnel.

Speaking on the occasion, Shri Nitin Gadkari, Honorable Minister for Road Transport & Highways of India and Shipping Ministry of Micro, Small and Medium Enterprises, Government of India, said: "I am pleased to note the impressive growth of HCL Technologies and their contribution to socio-economic development of Nagpur. Our IT sector has contributed immensely to help India make its mark on the world map. This expansion of the HCL campus in Nagpur will provide many opportunities to local talent and promote growth and development in the city. I wish HCL the very best for all their future endeavors."

HCL also announced the launch of Tech Bee – HCL's Early Career Program – a work-integrated career program for students who have completed Class XII. After completion of the program, the students will be deployed at HCL Technologies. They will also have an option to pursue higher education from BITS Pilani and SASTRA University while working.

HCL will also conduct a Mega Recruitment Drive in Nagpur on 24-25 August, 2019 at its MIHAN campus. This mega recruitment drive will offer opportunities to Engineering, Non-Engineering, Diploma students as well as students who have completed Class XII to explore career opportunities with HCL.

Commenting on the occasion, Mr. Apparao VV, Chief Human Resources Officer, HCL Technologies said, "As a global technology company, it is our constant focus to reach out to the young talents who are looking for a career in the IT sector. Our expansion in Nagpur is going to be part of HCL's strategic vision to expand and bring global opportunities to tier-II cities, beyond the large metropolises in the country. Our endeavor is to bring global IT careers to you without having you to move out of your homes to other cities."

Mr Sanjay Gupta, Corporate Vice President, HCL Technologies said, "HCL Technologies is committed to bringing new opportunities and creating a better future for the people. Over the past couple of years, we have successfully expanded to emerging IT hubs like Madurai, Lucknow, Vijayawada and, of course, Nagpur. At HCL, we identify the strongest capabilities in our workforce to ensure the best result for our clients. The expansion of the HCL campus in MIHAN is aligned with our strategic vision to expand and create opportunities in the emerging cities."



"I thank the Government of Maharashtra for their support in setting up and expanding this facility. We are confident that HCL's growing presence in the state will create more employment opportunities for the youth," Mr Gupta added.

HCL's venture in Nagpur, which aims to have a gender-equal workforce, is driven by the availability of quality local talent and scalable infrastructure. It will also provide residents with an opportunity to pursue careers right from their own towns. The creation of the HCL Delivery Center in Nagpur is in line with HCL's strategic vision to expand and create opportunities in tier-II cities across India.

Also present at the occasion were Shri Chandrashekhar Bawankule, Guardian Minister, Nagpur, Shri Krupal Tumane, Member of Parliament, Shri Sameer Meghe, MLA and Shri Suresh Kakani, Vice Chairman and Managing Director, MADC Ltd.

About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade today. HCL's Mode 1-2-3 strategy through its deep-domain industry expertise, customer-centricity and entrepreneurial culture of ideapreneurship™ enables businesses transform into next-gen enterprises.

HCL offers its services and products through three business units: IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in areas of Applications, Infrastructure, Digital Process Operations and next generational digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering while under P&P, HCL provides modernized software products to global clients for their technology and industry specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized under Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences & Healthcare and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability and education initiatives. As of 12 months ended June 30, 2019, HCL has a consolidated revenue of US\$ 8.9 billion and its 143,900 ideapreneurs operate out of 44 countries. For more information, visit www.hcltech.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should





not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For further details, please contact:

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