

**VENLON ENTERPRISES LTD**

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of un-audited financial results for six months and quarter ended 30th September 2022

Sl No.	Particulars	Rs in Lakhs					
		Quarter Ended			Half Year Ended		Financial Year Ended
		30-Sep-22 Un Audited	30-Jun-22 Un Audited	30-Sep-21 Un audited	30-Sep-22 Un audited	30-Sep-21 Un audited	31-Mar-22 Audited
I	Revenue from Operations	100.32	29.53	74.15	129.85	102.03	380.29
II	Other income	12.77	14.69	213.11	27.46	229.09	408.39
III	<b>Total Revenue (I+II)</b>	<b>113.09</b>	<b>44.22</b>	<b>287.26</b>	<b>157.31</b>	<b>331.12</b>	<b>788.68</b>
IV	Expenses						
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	e) Employee Benefit Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	f) Finance cost	8.36	8.35	8.36	16.71	16.71	33.40
	g) Depreciation and amortisation expenses	84.37	84.37	88.17	168.74	176.33	337.48
	h) Other Expenses	67.28	16.95	31.03	84.23	63.07	143.53
	<b>Total Expenses</b>	<b>160.01</b>	<b>109.67</b>	<b>127.56</b>	<b>269.68</b>	<b>256.11</b>	<b>514.41</b>
V	Profit/(Loss) from Operations before exceptional items and Tax (1-2)	(46.92)	(65.45)	159.70	(112.37)	75.01	274.27
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(46.92)</b>	<b>(65.45)</b>	<b>159.70</b>	<b>(112.37)</b>	<b>75.01</b>	<b>274.27</b>
VIII	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
IX	Net Profit / (Loss) For the Period (VII-VIII)	<b>(46.92)</b>	<b>(65.45)</b>	<b>159.70</b>	<b>(112.37)</b>	<b>75.01</b>	<b>274.27</b>
X	Other Comprehensive income						
	A (i) items that will not be reclassified to profit or loss	0.00	-	0.00	0.00	0.00	-0
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit and loss	(343.51)	(371.12)	13.47	(714.63)	(117.97)	(328.06)
	(ii) income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive income for the period (IX+X)	<b>(390.43)</b>	<b>(436.57)</b>	<b>173.17</b>	<b>(827.00)</b>	<b>(42.96)</b>	<b>(53.79)</b>
XII	Paid Up Equity Share Capital (face valueRs 5/-each)	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12
XIII	Other Equity						(8,011.80)
	Earnings Per Share						
	From Continuing Operation						
	(a) Basic	0.01	(0.03)	0.05	(0.01)	0.01	0.19
	(b) Diluted	0.01	(0.03)	0.05	(0.01)	0.01	0.19
	From Discontinuing Operation						
	(a) Basic	(0.10)	(0.10)	0.26	(0.21)	0.11	0.33
	(b) Diluted	(0.10)	(0.10)	0.26	(0.21)	0.11	0.33

Date: 11-11-2022

Place: Mysuru

C.D. Datwani  
Chairman


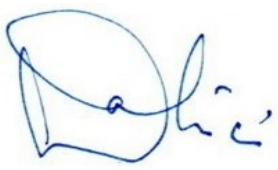


# VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

## Segmentwise Revenue, Results, Assets and Liabilities

							Rs. in Lakhs
Sl No.	Particulars	Quarter Ended			Half Year Ended		Financial year ended
		Un audited 30-09-2022	Un audited 30-06-2022	unaudited 30-09-2021	un audited 30-09-2022	un audited 30-09-2021	Audited 31-03-2022
01.	<b>Segment Revenue</b>						
	a) Film	-	-	216.21	-	216.21	371.69
	b) Windmill	50.85	23.53	26.73	74.38	46.96	98.90
	c) Formaldehyde and Para- Formaldehyde	6.00	6.00	8.20	12.00	15.85	46.41
	d) Unallocated	56.24	14.69	15.98	70.93	52.10	271.68
	<b>Total</b>	<b>113.09</b>	<b>44.22</b>	<b>267.12</b>	<b>157.31</b>	<b>331.12</b>	<b>788.68</b>
	Less : Inter-Segment Revenue	-	-	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>113.09</b>	<b>44.22</b>	<b>267.12</b>	<b>157.31</b>	<b>331.12</b>	<b>788.68</b>
02.	<b>Segment Results</b>						
	Profit/(Loss) before Interest and Tax						
	Film	(6.37)	(6.36)	209.6	(12.73)	202.91	346.25
	Windmill	(2.75)	(8.27)	(11.34)	(11.02)	(29.70)	(29.57)
	Formaldehyde and Para- Formaldehyde	(47.88)	(46.05)	(48.00)	(93.93)	(97.93)	(170.12)
	Unallocated	18.43	3.58	17.83	22.01	16.43	161.12
	<b>Total</b>	<b>(38.57)</b>	<b>(57.10)</b>	<b>168.05</b>	<b>(95.67)</b>	<b>91.71</b>	<b>307.68</b>
	Less : (i) Interest	(8.35)	(8.35)	(8.35)	(16.70)	(16.70)	(33.41)
	(ii) Other un-allocable expenses net off un-allocable income	-	-	0.00	0.00	-	-
	<b>Total Profit/(Loss) before Tax</b>	<b>(46.92)</b>	<b>(65.45)</b>	<b>159.70</b>	<b>(112.37)</b>	<b>75.01</b>	<b>274.27</b>
03.	<b>Capital Employed</b>						
	<b>Segment Assets</b>						
	Film	174.65	201.31	300.30	174.65	300.30	207.92
	Windmill	766.41	773.58	864.10	766.41	864.10	801.72
	Formaldehyde and Para- Formaldehyde	3,014.73	3,109.02	3,274.20	3,014.73	3,274.20	3,143.03
	unallocated	4,088.71	4,046.32	3,698.82	4,088.71	3,698.82	4,065.07
	<b>Total Segment Assets</b>	<b>8,044.50</b>	<b>8,130.23</b>	<b>8,137.42</b>	<b>8,044.50</b>	<b>8,137.42</b>	<b>8,217.74</b>
	<b>Segment Liabilities</b>						
	Film	7,006.51	6,763.86	6,353.29	7,006.51	6,353.29	6,501.70
	Windmill	2,159.71	2,094.16	1,994.35	2,159.71	1,994.35	2,030.08
	Formaldehyde and Para- Formaldehyde	3,089.59	3,068.33	3,046.23	3,089.59	3,046.23	3,045.52
	unallocated	2,015.37	2,040.12	2,126.61	2,015.37	2,126.61	2,040.12
	<b>Total Segment Liabilities</b>	<b>14,271.18</b>	<b>13,966.47</b>	<b>13,520.48</b>	<b>14,271.18</b>	<b>13,520.48</b>	<b>13,617.42</b>
1	The above results were reviewed by the Audit Committee and taken on record by the Board along with certificate of correctness per regulations 33(2)(a) of SEBI (LODR) Regulations 2015						
2	The Limited Review Report of statutory auditors has formed part of filing and is unmodified.						
3	Previous quarter / year figures have been re-grouped / re-classified where ever necessary						
<p><b>Date: 11-11-2022</b></p> <p><b>Place: Mysuru</b></p>							
							
				 <b>C.D. Datwani</b> <b>Chairman</b>			

# VENLON ENTERPRISES LIMITED

CIN:L24231KA1983PLC015089

## CASH FLOW STATEMENT FOR HALF YEAR ENDED SEPTEMBER 2022

Amount in Rs

Particulars	1st April 2022 to 30th September 2022 (Un-Audited)	1st April 2021 to 31st March 2022 (Audited)
<b>Cash Flow from Operating Activities</b>		
Net loss as per Statement of Profit and Loss	-1,12,36,251	2,74,26,856
<u>Adjusted for:</u>		
Depreciation / Amortisation and Depletion Expense	1,68,74,446	3,37,48,895
Amortization of unrealized foreign exchange loss / (gain) on Long Term Debts	43,90,608	33,40,544
Provision for advances and deposits	-	-
Provision for Inventories	-	-
Write back provision in debtors	-	-
Interest Income	(23,11,529)	(44,78,693)
Dividend Income	(6,050)	(11,147)
(Profit) / Loss on Sale / Discard of Assets (Net)	-	(3,63,49,180)
Interest Expense	-	8
Short term provisions	15	-
<b>Operating Profit / (Loss) Before Working Capital Changes</b>	<b>77,11,239</b>	<b>2,36,77,283</b>
<u>Adjusted for:</u>		
(Increase) / Decrease in Trade Receivables	59,035	-16,37,241
(Increase) / Decrease in Inventories	1,00,572	68,66,397
(Increase) / Decrease in Other Current Assets	11,82,564	-46,87,514
Increase / (Decrease) in Trade Payables	-26,81,453	-10,95,726
Increase / (Decrease) in Other Current Liabilities	-49,37,434	-1,70,57,692
(Increase) / Decrease in short term loans and advances	-	-
<b>Cash Generated from Operations</b>	<b>14,34,523</b>	<b>60,65,507</b>
Tax Paid (Net)		
<b>Net Cash Flow from / (Used in) Operating Activities (i)</b>	<b>14,34,523</b>	<b>60,65,507</b>
<b>Cash Flow From Investing Activities</b>		
Sale of tangible and Intangible assets	21,30,428	6,58,64,613
Proceeds from Long term Loans and Advances	-0	27,95,802
Fixed deposits with bank	-46,54,351	-7,74,15,362
Interest Income	23,11,529	44,78,691
Dividend Income	6,050	11,147
<b>Net Cash Flow from / (Used in) Investing Activities (ii)</b>	<b>-2,06,344</b>	<b>-42,65,109</b>
<b>Cash Flow From Financing Activities</b>		
Short term borrowings (net)	-11,88,699	-33,19,482
Interest paid	-	-8
<b>Net Cash flow from / (Used in) Financing Activities (iii)</b>	<b>-11,88,699</b>	<b>-33,19,490</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (i + ii + iii)</b>	<b>39,480</b>	<b>-15,19,092</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>18,79,612</b>	<b>33,98,704</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>19,19,092</b>	<b>18,79,612</b>
<b>Components of Cash and Cash Equivalents as per Ind As 7</b>		
Cash on Hand	33,779	34,110
With Banks-Current Accounts	18,85,314	18,45,503
Total cash and cash equivalents	19,19,092	18,79,612

Date: 11-11-2022

Place: Mysuru



C.D. Datwani  
Chairman

**VENLON ENTERPRISES LTD**

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

**Statement of Assets and Liabilities**

Rs in Lakhs

Particulars	30-09-2022 (Unaudited)	31-03-2022 (Audited)
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	4897.37	5066.11
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	0.07	0.07
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	12.92	12.92
(i) Investments	13.78	13.78
(ii) Trade receivables	-	-
(iii) Loans		
(iv) Others (to be specified) FCMIT A/c	417.56	434.26
(j) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
<b>(2) Current assets</b>		
(a) Inventories	271.58	272.58
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	107.17	107.76
(iii) Cash and cash equivalents	19.19	18.80
(iv) Bank balances other than (iii) above	1136.09	1089.54
(v) Loans		-
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	70.71	82.55
<b>(3) Assets Held for Sale/ disposal</b>	<b>1,098.09</b>	<b>1119.40</b>
<b>Total Assets</b>	<b>8,044.53</b>	<b>8,217.77</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	2612.12	2612.12
(b) Other Equity	-8838.81	-8011.81
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	9918.63	9203.99
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	2312.97	2324.86
(ii) Trade payables	35.81	62.63
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	2000.51	2022.68
(c) Provisions	3.30	3.30
(d) Current Tax Liabilities (Net)	-	-
<b>Total Equity and Liabilities</b>	<b>8,044.53</b>	<b>8,217.77</b>

Date: 11-11-2022

Place: Mysuru

C D Datwani  
Chairman



**INDEPENDENT AUDITOR'S REVIEW REPORT**

Independent Auditor's Review Report on the Quarter and Six months to Date Un-audited Standalone Financial Results (the Quarter and six months ended on 30<sup>th</sup> September, 2022) of VENLON ENTERPRISES LTD. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,  
**The Board of Directors of  
VENLON ENTERPRISES LTD.**

1. We have reviewed the accompanying Statement of un-audited standalone financial results of Venlon Enterprises Limited ('the Company') for the quarter ended 30<sup>th</sup> September 2022 and half year results for the period from 1<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date : 11.11.2022**

**Place : Bengaluru**

**For ALP & Co**

**Chartered Accountants  
FRN: 022142S**

*Sandeep K*

**CA Sandeep Koonaparaju  
Partner (M. No. 219677)  
UDIN: 22219677BCVGGP5671**

