

<p>सिंडिकेट बैंक नैगम कार्यालय 2nd क्रॉस, गांधी नगर, बैंगलूरु - 560009 दूरभाष: 080-22283030 फैक्स: 080-22283030 ईमेल आईडी: inrc@syndicatebank.co.in</p>		<p>SyndicateBank Corporate Office 2nd Cross, Gandhi Nagar, Bengaluru - 560009 Tel.: 080-22283030 Fax: 080-22283030 Email Id: inrc@syndicatebank.co.in</p>
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निवेशक संपर्क केन्द्र/Investor Relations Centre

संदर्भ सं./Ref. No.: 540/CO/2914/INRC/SE/2018-19

दिनांक/Date: 23.10.2018

<p>The Vice President (Listing) NATIONAL STOCK EXCHANGE OF INDIA LTD. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 (NSE Symbol: SYNDIBANK)</p>	<p>The Vice President (Listing) BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 (BSE Symbol: 532276)</p>
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Sub.: Outcome of Meeting of Compensation Committee of Board.

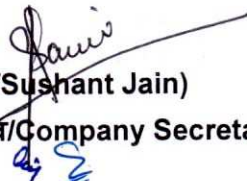
Dear Sir/Madam,

Further to our letter Ref No. 461/CO:INRC/2914/SE/2018-19 dated 01.10.2018 enclosing copy of Notice of Extraordinary General Meeting ("EGM") of the Shareholders of the Bank, we inform that Compensation Committee of Board vide Circular Resolution dated 23.10.2018 accorded that % of Discount (part of Pricing Mechanism) on the Purchase/Exercise Price, to be offered to all Eligible Employees of the Bank under Employee Stock Purchase Scheme ("ESPS") of SEBI (SBEB) Regulations, 2014 is determined as a range i.e. up to 25% subject to obtaining Shareholders' Approval in the Extraordinary General Meeting ("EGM") of the Shareholders of the Bank scheduled to be held on Monday, 29th October, 2018 at Manipal.

Please take the same on record.

Thanking you.

Yours faithfully,
For **SyndicateBank**


(सुशांत जैन/Sushant Jain)
कंपनी सचिव/Company Secretary