



Divi's Laboratories Limited

February 10, 2024

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051
Stock Code: DIVISLAB

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001
Stock Code: 532488

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on February 10, 2024

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (SEBI LODR Regulations)

We would like to inform that the Board of Directors of the Company at its meeting held on February 10, 2024, beside approving the Unaudited Financial Results for the quarter and nine months ended December 31, 2023, has, inter alia:

1. Approved re-appointment of Prof. Sunaina Singh (DIN: 08397250) as an Independent Director for a second term of five years effective from March 28, 2024;
2. Approved appointment of Dr. S. Devendra Rao (DIN: 10481393) as Additional Director designated as 'Whole-time Director (Manufacturing)', for a term of 5 years commencing from February 10, 2024, and payment of remuneration;

The aforesaid appointment/re-appointments are subject to approval of shareholders. The Board decided to seek the approval of the shareholders of the Company by way of Postal Ballot.

Brief profile of Prof. Sunaina Singh and Dr. S. Devendra Rao including relationship with other directors of the Company and other details are enclosed as Annexure-I and II respectively.

The Board also took note of Dr. G. Suresh Kumar and Mr. R. Ranga Rao, Independent Directors of the Company, completing their second term of 5 years with effect from March 31, 2024.

The Board meeting commenced at 10:45 Hrs and concluded at 11:55 Hrs.

This is for your information and records.

Thanking you,
Yours faithfully,
For Divi's Laboratories Limited

M. Satish Choudhury
Company Secretary & Compliance Officer

Regd. Off. : Divi Towers, 1-72/23(P)/DIVIS/303, Cyber Hills, Gachibowli, Hyderabad - 500 032, Telangana, INDIA.

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Divi's Laboratories Limited

ANNEXURE - I

Brief profile of Prof. Sunaina Singh (DIN: 08397250)

Prof. Sunaina Singh is a distinguished academic and is widely acclaimed for her transformative leadership as change-maker with integrity in higher education governance in the Asian region. With decades of expertise in delivering on challenges in executive management along with building organizational networks, research collaborations and policy creation as a strategic thought leader, she has held several leadership positions at national and international levels apart from serving as the Vice Chancellor of Nalanda University, a globally acclaimed historical university with the Ministry of External Affairs, GOI. Prof. Singh is widely acclaimed as an institutional builder for remodeling university academic framework, infrastructure and governance architecture, as resilient, engaged and sustainable institutions for the 21st century.

She is/has been the Governing Board and Advisory Member on several distinguished National and International institutions, some of which include the following:

- General Council Member, Sahitya Akademi, India's National Academy of Letters.
- Advisory Council Member Association of Universities of Asia and the Pacific (AUAP).
- Advisor, Research and Innovation committee, Association of Universities of Asia and the Pacific, 2021
- Academic Advisor, National Cyber Safety and Security Standards (NCSS) 2020-
- Board of Trustee, India Foundation (a think tank) 2019
- Advisory Committee, Ministry of Social Justice & Empowerment, GoI 2021
- Member, Governing Council of the Association of Indian Universities from 2021-

She has been conferred with many prestigious awards. Some noteworthy recent ones include:-

- 'Ambassador for Peace' by the Universal Peace Federation, South Korea, 2022
- World's Best Emerging Leader by WCRCINT & the Malcolm McDonald Academy, London, 2022
- Leadership for Net Zero Endeavor Award by Indo-American Green University Network, New York, 2022
- Innovation Leadership Award 2022 by IndiGlobal Media Network, Bengaluru, Jun 2022
- Global Leader of the Year by Asia One London, 2022
- Asian Award as a Woman Entrepreneur in Higher Education by Asia One, 2021
- Conferred Honorary Professorship by the Oxford Union, 2020
- Innovative Vice Chancellor of the Year, by Asia Today, 2020
- Most Admired Woman in Education Sector, by Knowledge Review, 2019

Prof. Sunaina Singh joined the Board of Directors of Divi's Laboratories Limited as an Independent Director on March 28, 2019. She is not related to any Director of the Company.

She satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI LODR Regulations. In accordance with the circular dated June 20, 2018 issued by the Stock Exchanges, we hereby confirm that Prof. Sunaina Singh is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

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ANNEXURE - II

Brief profile of Dr. S. Devendra Rao (DIN: 10481393):

Dr. S. Devendra Rao did his Masters in Organic chemistry from Kurukshetra University, Haryana in the year 1985. He holds doctorate in Organic Chemistry from GITAM (deemed University), Visakhapatnam. He started his career with M/s. Cheminor Drugs Limited (since merged with Dr. Reddys Laboratories Limited) as Production In-charge during the year 1985. He has joined M/s. Sumitra Pharmaceuticals and Chemicals Ltd., as Production Manager during the year 1990 and worked till the year 1992; and has subsequently been the Production Manager with M/s. Natco Laboratories Limited from the year 1992 till the year 1995.

Dr. Devendra moved to M/s. Divi's Laboratories Limited during the year 1995 as General Manager (Production) when the Company started its first manufacturing site at Choutuppal near Hyderabad, Telangana. He is currently the Vice President of the Company overseeing the manufacturing operations of Unit 2 of the Company at Visakhapatnam. He is responsible for manufacturing operations, production planning, material requirement planning for on-time supplies, equipment allocation for the diverse product portfolio based on the product-specific technical parameters, ensuring consistent compliance to good manufacturing practices, customer interaction, dealing with regulatory agencies and ensuring compliance to all applicable laws and quality standards, managing 12,000 employees, handling employee health and safe manufacturing operations, new projects planning and execution.

With nearly 40 years of rich experience in the active pharma ingredient (API) manufacturing, Dr. Devendra has a great understanding of API industry and all related operations, strategic production planning and global business requirements. He is well acquainted with the latest pharma technologies, chemistry processes & emerging global manufacturing practices.

Dr. S. Devendra Rao is not related to any Director of the Company. In accordance with the circular dated June 20, 2018 issued by the Stock Exchanges, we hereby confirm that Dr. S. Devendra Rao is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.