



**DRUGS & PHARMACEUTICALS LTD.**

**MANUFACTURER OF  
BULK DRUGS &  
IMPORTERS OF  
SOLVENTS & CHEMICALS**

H.O: 203/4 SAHAKAR BHAVAN, 340/48 N.N STREET, MUMBAI-400009 ☎ : (022) 23455543 Email: [corporate@aareydrugs.com](mailto:corporate@aareydrugs.com)  
REGD OFF. & FACTORY: E-34 MIDC, TARAPUR, BOISAR, DIST.-THANE ☎ (02525) 271049 Email: [info@aareydrugs.com](mailto:info@aareydrugs.com)  
CIN: L99999MH1990PLC056538

Date: 29<sup>th</sup> December, 2023

To,

<b>BSE Limited</b> The Manager, Corporate Service Department P.J. Towers, Dalal Street, Mumbai- 400 001 <b>Scrip Code: 524412</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai – 400051 <b>NSE Symbol: AAREYDRUGS</b>
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**Subject: Consolidated Results of Remote E-voting and voting in EGM with respect to the 04<sup>th</sup> Extraordinary General Meeting of the Company held on 29<sup>th</sup> December, 2023 as per the requirements of the Regulation 44 of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

As per the requirements of Regulation 44 of the SEBI (LODR) Regulations, 2015 please find below are the details of the consolidated voting results (Remote E-voting) at the 04 Extraordinary General Meeting of the Company held on 29<sup>th</sup> December, 2023.

Details of Voting Results:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Date of the AGM/EGM	EGM December 29, 2023
2.	Record date	Cut off Date -21 <sup>st</sup> December, 2023
3.	No. of shareholders in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	Not applicable
4.	No. of shareholders attended the meeting through video conferencing: Promoter and Promoter Group: Public:	7 29
5.	Details of Agenda & Report under Regulation 44(3)	Annexure -1
6.	Scrutinizer's Report	Annexure -2



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Kindly take the same on your record and acknowledge its receipt.

Thanking you,

Yours faithfully,  
For **Aarey Drugs and Pharmaceuticals Limited**

Nimit Rajesh Ghatalia  
Digitally signed by  
Nimit Rajesh Ghatalia  
Date: 2023.12.29  
17:43:25 +05'30'

**Nimit R Ghatalia**  
**Director**  
**DIN: 07069841**



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**Annexure - 1**

**Aarey drugs and Pharmaceuticals Limited – EGM 29<sup>th</sup> December, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Date of the AGM/EGM	EGM December 29, 2023
2.	Record date	Cut off Date -21 <sup>st</sup> December, 2023
3.	No. of shareholders in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	Not applicable
4.	No. of shareholders attended the meeting through video conferencing: Promoter and Promoter Group: Public:	7 29



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**Resolution No.: 1**

**1. Reappointment of Mr. Mihir Ghatalia (DIN: 00581005) as Chairman and managing Director of the Company..**

**(As a Special Resolution)**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	12702443	12702443	100.0000	12702443	0	100.0000	0.0000
	poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12702443</b>	<b>100.0000</b>	<b>12702443</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	973323	0	0.0000	0	0	0.0000	0.0000
	poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non-Institutions	E-Voting	11708918	618912	5.2858	618898	14	99.9977	0.0023
	poll		4	0.0000	2	2	0.0000	0.0000
	<b>Total</b>		<b>618916</b>	<b>5.2859</b>	<b>618900</b>	<b>16</b>	<b>99.9974</b>	<b>0.0026</b>
<b>Total</b>		<b>25384684</b>	<b>13321359</b>	<b>52.4779</b>	<b>13321343</b>	<b>16</b>	<b>99.9999</b>	<b>0.0001</b>

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CIN: L99999MH1990PLC056538

**Resolution No.: 2**

**To regularise the appointment of Mrs. Bina Ghatalia (DIN: 01471745) as Non – Executive Director of the Company.**

(As an Ordinary Resolution)

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	12702443	12702443	100.0000	12702443	0	100.0000	0.0000
	poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12702443</b>	<b>100.0000</b>	<b>12702443</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	973323	0	0.0000	0	0	0.0000	0.0000
	poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	11708918	618912	5.2858	618898	14	99.9977	0.0023
	poll		4	0.0000	2	2	0.0000	0.0000
	<b>Total</b>		<b>618916</b>	<b>5.2859</b>	<b>618900</b>	<b>16</b>	<b>99.9974</b>	<b>0.0026</b>
<b>Total</b>		<b>25384684</b>	<b>13321359</b>	<b>52.4779</b>	<b>13321343</b>	<b>16</b>	<b>99.9999</b>	<b>0.0001</b>

# Virendra G. Bhatt

Company Secretary

Office :

Office No. 03, A Wing, 9th Floor,  
Pinnacle Corporate Park,  
BKC CST Link Rd., MMRDA Area,  
Bandra Kurla Complex,  
Bandra East, Mumbai - 400 051.  
Tel. : 022 - 2652 9367  
Mobile : +91 - 98200 48670  
e-mail : bhattvirendra1945@yahoo.co.in

## Consolidated Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]*

To,

The Chairman of **Extra Ordinary General Meeting** of the Equity Shareholders of **Aarey Drugs and Pharmaceuticals Limited** held on Friday, 29<sup>th</sup> December, 2023 at 11:00 a.m. IST **through Video Conferencing ("VC")**.

Dear Sir,

1. I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors of Aarey Drugs and Pharmaceuticals Limited ("**the Company**") for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the Notice dated 6<sup>th</sup> December, 2023 ("**Notice**") issued in accordance with the Circulars issued by the Ministry of Corporate Affairs ("**MCA**"), Government of India (hereinafter referred to as "**MCA Circulars**") and the Securities and Exchange Board of India (hereinafter referred to as "**SEBI Circulars**"), calling the Extra Ordinary General Meeting of the Equity Shareholders ("**the Meeting**" / "**EGM**") through VC.
2. The said appointment as Scrutinizer has been in accordance with the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("**LODR**"). As the Scrutinizer, I had to scrutinize:
  - (i) process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("**remote e-voting**"); and
  - (ii) process of e-voting at the EGM through electronic voting system.



### Management's Responsibility

3. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; (iii) the SEBI Circulars; and (iv) LODR relating to e-voting on the resolutions contained in the Notice calling the EGM. The Management of the Company is also responsible for ensuring a secured framework and robustness of the electronic voting systems.

### Scrutinizer's Responsibility

4. My responsibility as a scrutinizer was restricted to scrutinize the e-voting process (i.e. Remote e-voting and e-voting at the EGM) in a fair and transparent manner and to prepare Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Private Limited ("**LI IPL**"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendance papers / documents furnished to me electronically by the Company and / or Registrar and Share Transfer Agent ("**RTA**") for my verification.

### Cut-off date

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Thursday, 21<sup>st</sup> December, 2023 were entitled to vote on the resolutions {Item nos. 1 to 2 as set out in the Notice calling the EGM} and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

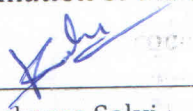
### 6. E-voting at the EGM

- i. After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting ("**e-votes**") was locked by LI IPL under my instructions.
- ii. The e-votes cast at the Meeting were unblocked on Friday, 29<sup>th</sup> December, 2023 after the conclusion of the EGM.
- iii. The e-votes were reconciled with the records maintained by the Company / RTA and the authorizations lodged with me / the Company / LI IPL.



## 7. Remote e-voting process

- i. The remote e-voting period remained open from Tuesday, 26<sup>th</sup> December, 2023 (09:00 a.m. IST) to Thursday, 28<sup>th</sup> December, 2023 (05:00 p.m. IST).
- ii. The votes casted during the remote e-voting were unblocked, on Friday, 29<sup>th</sup> December, 2023 after the conclusion of EGM and were witnessed by two witnesses, Mr. Vishwas Salvi and Ms. Hetal Kudecha, who are not in the employment of the Company and / or LIPL. They have signed below in confirmation of the same.

  
Mr. Vishwas Salvi

  
Ms. Hetal Kudecha

- iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of LIPL i.e., <https://instavote.linkintime.co.in/>. Based on the report generated from LIPL and relied upon by me, data regarding the remote e-voting was scrutinized.

8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the EGM, based on the report generated from LIPL and relied upon by me as under:

### Item No.: 01 - Special Resolution

#### Reappointment of Mr. Mihir Ghatalia (DIN: 00581005) as Chairman and Managing Director of the Company

#### Total Voting:

Manner of Voting	Total votes		Valid Votes		Invalid Votes	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	37	13321359	37	13321359	0	0





**Voted in favour of the resolution and voted against the resolution:**

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	30	13321343	99.9999	7	16	0.0001

**Item No.: 02 - Ordinary Resolution**

**To regularize the appointment of Mrs. Bina Ghatalia (DIN:01471745), as Non-Executive Director of the Company**

**Total Voting:**

Manner of Voting	Total votes		Valid Votes		Invalid Votes	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	37	13321359	37	13321359	0	0

**Voted in favour of the resolution and voted against the resolution:**

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	30	13321343	99.9999	7	16	0.0001

9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of the EGM.



## Restriction on Use

10. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company, (iii) placing at the Registered Office of the Company and (iv) placing on website of Depositories. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,

Virendra G. Bhatt

Practicing Company Secretary

ACS No.: 1157, COP No.: 124

Peer Review Cert. No.: 1439/2021

Date: 29<sup>th</sup> December, 2023

Place: Mumbai

UDIN: A001157E003063997

Counter Signed by:

**For Aarey Drugs and Pharmaceuticals Limited**

**Mihir Ghatalia**

**Chairman & Managing Director**

**DIN: 00581005**