

# INDRA INDUSTRIES LIMITED

CIN: L74140MP1984PLC002592

Registered Office: 406, Airen Heights, Opp. Orbit Mall, Scheme No. 54, Vijay Nagar,  
A.B. Road, Indore (M.P.)-452010

Email id: info@indraindustries.in, Website: www.indraindustries.in, Contact No. 94250-58970

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**Dated: 13<sup>th</sup> February, 2024**

To,  
**The Secretary,**  
Corporate Relationship Department,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001 (M.H.)

**Subject: Outcome of Board Meeting held on Tuesday, 13<sup>th</sup> February, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Reference: Indra Industries Limited (BSE Scrip Code: 539175; ISIN: INE924N01016)**

Dear Sir/Madam,

With reference to the above-mentioned subject and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today, i.e. **Tuesday, 13<sup>th</sup> February, 2024**, has inter alia considered and approved following matters:

1. Un-audited financial results for the quarter and nine months ended on 31<sup>st</sup> December, 2023 along with Segment and Limited Review Report thereon.
2. Other routine businesses with the permission of Chair.

Further, copy of aforesaid un-audited financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023 shall be uploaded on Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the website of the Company at [www.indraindustries.in](http://www.indraindustries.in). The extracts of the aforesaid financial results also be published in Hindi and English News papers.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:30 P.M.

This is for your information and record.

Thanking you.

**FOR INDRA INDUSTRIES LIMITED**

**VIRENDRAA K JAIN**  
**MANAGING DIRECTOR**  
**DIN: 00326050**

Enclosed: Copy of un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023.



**S.N. Gadiya & Co.**

Chartered Accountants

🏠 241, Apollo Tower, 2, M.G. Road, Indore-1 Ph.: 07314069030

🏠 15, Textile Clerk Colony, Indore-10 Ph.: 07314031266

**Satya Narayan Gadiya**

FCA, ACS, B.Com.

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**LIMITED REVIEW REPORT**

Review Report to,  
**The Board of Directors**  
**Indra Industries Ltd**

We have reviewed the accompanying statement of unaudited financial results ('the Statements') of **Indra Industries Ltd** ('the Company') for the quarter and nine month ended 31<sup>st</sup> December, 2023 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015 as amended.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13/02/2024. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13/02/2024

Place: Indore

For S N Gadiya & Co

Chartered Accountants

FRN : 002052C

SATYA  
NARAYAN  
GADIYA

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SATYA NARAYAN  
GADIYA  
Date: 2024.02.13  
16:21:23 +05'30'

CA Satya Narayan Gadiya

Proprietor

M.No. 071229

UDIN : 24071229BKCCQUN2361



Statement of Unaudited Financial Results for the quarter and Nine Month ended 31st December 2023

( Amount in Lakhs except EPS)

Sr No.	Particulars	Quarter Ended			NINE MONTH ENDED		Year Ended
		3 months ended on 31/12/2023	Preceding 3 months ended on 30/09/2023	Corresponding 3 months ended in previous year on 31/12/2022	Year to date figures for Current period ended 31/12/2023	Year to date figures for Previous period ended 31/12/2022	Previous year ended on March 31 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operation	21.03	0.27	104.00	32.26	170.43	241.69
II	Other Income	31.72	51.47	0.17	83.25	0.50	89.89
III	<b>Total Revenue (I + II)</b>	52.75	51.74	104.17	115.51	170.94	331.58
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	24.56	12.13	27.65	21.59
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.28	0.00	7.05	9.28	8.68	31.65
	(d) Employee benefits expense	2.33	4.09	14.59	11.48	55.88	60.56
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	75.49
	(f) Depreciation and Amortisation Expense	2.14	3.42	15.95	18.29	50.90	67.41
	(g) Manufacturing Expenses	0.00	1.54	18.31	3.28	55.39	64.02
	(h) Other expenses	1.44	7.39	11.93	21.35	34.00	49.15
	<b>Total expenses (IV)</b>	15.19	16.44	92.39	75.81	232.51	369.88
V	<b>Profit/ (Loss) before exceptional and extraordinary items and tax (III-IV)</b>	37.56	35.30	11.78	39.70	-61.57	-38.31
VI	<b>Exceptional Items</b>	-	-	-	-	-	-
VII	<b>Profit/ (Loss) before tax (V - VI)</b>	37.56	35.30	11.78	39.70	-61.57	-38.31
VIII	<b>Tax expense:</b>						
	(1) Current tax						
	(2) Deferred tax Credit/(Charge)			11.95	0.00	-12.77	59.97
IX	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
X	<b>Net Profit/(Loss) for the period from continuing operation (VII-VIII)</b>	37.56	35.30	-0.17	39.70	-48.80	-98.28
XI	Profit/(Loss) from dis-continued operation before tax						
XII	Tax expenses of discontinued operation						
XIII	Profit/(Loss) from dis-continued operation after tax (XI-XII)						
XIV	Share of profit (loss) of associates and joint ventures accounted for using equity method						
XV	<b>Profit/ (Loss) for the period (X+XIII)</b>	37.56	35.30	-0.17	39.70	-48.80	-98.28
XVI	<b>Other Comprehensive Income</b>						
	A) (I) Items that will not be reclassified to Profit or Loss						
	(II) Income Tax relating to items that will not be reclassified to Profit or Loss						
	B) (i) Items that will be reclassified to Profit or Loss						
	(II) Income Tax relating to items that will be reclassified to Profit or Loss						
XVII	<b>Total Comprehensive Income for the period (XV + XVI)</b> (Comprising Profit or Loss and other Comprehensive income for the period)	37.56	35.30	-0.17	39.70	-48.80	-98.28
XVIII	<b>Paid-Up equity share capital (face value of Rs 10/- each)</b>	647.71	647.71	647.71	647.71	647.71	647.71
XIX	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous year</b>						0.00
XX	<b>Earnings per equity shares (for continuing operation):</b>						
	(1) Basic (Rs)	0.58	0.55	-0.00	0.61	-0.75	-1.52
	(2) Diluted (Rs)	0.58	0.55	-0.00	0.61	-0.75	-1.52
XXI	<b>Earnings Per Equity Share (for discontinued operation)</b>						
	(1) Basic (Rs)						
	(2) Diluted (Rs)						
XXII	<b>Earnings Per Equity Share (for continuing &amp; discontinued operation)</b>						
	(1) Basic (Rs)	0.58	0.55	-0.00	0.61	-0.75	-1.52
	(2) Diluted (Rs)	0.58	0.55	-0.00	0.61	-0.75	-1.52

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Web. : www.indraindustries.in  
CIN : L74140MP1984PLC002592



**INDRA INDUSTRIES LTD.**  
FERTILIZER | POLYMER

1	The standalone Un-audited financial results of "the company" for the Nine month ended 31st Dec., 2023 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 13 February 2024, the above result were subject to limited review by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, who has expressed an unmodified opinion. The company management has exercised necessary due diligence to ensure that the company financial result provide true and fair view.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	Figures of previous period/year have been regrouped/reclassified/regrouped when found necessary.
4	The Company has reported segment wise information as per Indian Accounting Standard (Ind AS 108). The Operations of the company are conducted within India, there is no separate reportable geographical segment and the company reported business segments i.e Manufacturing of Fertilizer and Polymer.
5	The aforesaid un-audited financial Results will be uploaded on the Company's website www.indraindustries.in and will also be available on the website of the Stock exchange i.e. www.bseindia.com and for the benefit of shareholders and investors

Date : 13/02/ 2024  
Place : Indore

FOR Indra Industries Limited

*Virendra K Jain*  
Virendra K Jain)  
MANAGING DIRECTOR  
( DIN: 00326050)



Reporting of Segment wise Revenue, Results and Capital Employed for quarter and Nine Month ended 31st December 2023

( Amount in Lakhs)

Sr No.	Segment Revenue	Quarter Ended			NINE MONTH ENDED		Year Ended
		3 months ended on 31/12/2023	Previous 3 months ended on 30/09/2023	Corresponding 3 months ended in previous year on 31/12/2022	Year to date figures for Current period ended 31/12/2023	Year to date figures for Previous period ended 31/12/2022	Previous year ended on March 31 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Fertilzer Division	21.03	0.00	65.59	21.57	65.59	122.03
	(b) Polymer Division	0.00	0.27	38.41	10.69	104.84	119.66
	(c) Unallocated	31.72	51.47	0.17	83.25	0.50	89.89
	Total	52.75	51.74	104.17	115.51	170.94	331.58
	Less: Inter Segment Revenue						-
	Net sales/Income From Operations	52.75	51.74	104.17	115.51	170.94	331.58
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
	(a) Fertilzer Division	38.29	100.78	30.95	127.51	1.84	28.95
	(b) Polymer Division	-0.72	(65.47)	-19.16	-87.81	(63.41)	(82.50)
	(c) Unallocated	0.00	0.32	0.17	0.32	0.50	0.84
	Total segment Profit/(loss) before interest and taxes	37.56	35.62	11.95	40.02	(61.07)	(52.70)
	Interest Income	0.00	0.32	0.17	0.32	0.50	0.68
	Interest Expenses	0.00	0.00	0.00	0.00	0.00	75.49
	Other Unallocable Income net of Expenditure	0.00	0.00	0.00	0.00	0.00	89.20
	Profit/(loss) Before tax	37.56	35.30	11.78	39.70	(61.57)	(38.31)
	Capital Employed						
3	Segment Assets (A)						
	(a) Fertilzer Division	866.40	859.31	1688.17	866.40	1688.17	1,546.31
	(b) Polymer Division	166.79	358.24	404.03	166.79	404.03	402.08
	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total (A)	1033.20	1217.55	2092.19	1033.20	2092.19	1948.39
4	Segment Liabilities (B)						
	(a) Fertilzer Division	1310.52	1,498.36	1865.79	1310.52	1865.79	1,637.94
	(b) Polymer Division	316.71	350.78	810.65	316.71	810.65	944.18
	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total (B)	1627.23	1849.15	2676.44	1627.23	2676.44	2582.12
5	Total Capital Employed (Segment Assets-Segment Liabilities)						
	(a) Fertilzer Division	-444.12	-639.06	-177.62	-444.12	-177.62	-91.63
	(b) Polymer Division	-149.91	7.46	-406.62	-149.91	-406.62	-542.10
	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total Capital Employed (Segment Assets-Segment Liabilities)	(594.03)	(631.59)	(584.24)	(594.03)	(584.24)	(633.73)

Date: 13/02/2024

Place: INDORE

FOR INDRA INDUSTRIES LIMITED

VIRENDRAA K JAIN  
(DIN. 00326050)