

21<sup>st</sup> July, 2018

**Through BSE Listing Center**

BSE Limited  
Department of Corporate Services  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Script Code : 526883**

Dear Sir/Madam,

Re: Unaudited Financial Results for the First Quarter ended 30<sup>th</sup> June 2018

1. Kindly refer to our letter dated 07<sup>th</sup> July, 2018, intimating you that a Meeting of the Board of Directors of the Company will be held on 21<sup>st</sup> July, 2018, inter alia for approval of Unaudited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2018.
2. We inform you that the Board of Directors at its meeting held today, which commenced at 3.00 P.M. and concluded at 4.15 P.M., inter alia approved the Unaudited Financial Results for the first quarter ended 30<sup>th</sup> June, 2018.
3. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we send herewith the aforesaid Unaudited Financial Results for the first quarter ended 30<sup>th</sup> June, 2018, along with a copy of the Limited Review Report of the Auditors of the Company.

Thanking You,

Yours Faithfully,

For Shikhar Consultants Limited

*Rajesh Daga*

Rajesh Shriniwas Daga  
Director



## Limited Review Report

### Review Report to The Board of Directors Shikhar Consultants Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **Shikhar Consultants Limited** ('the Company') for the quarter ended June 30, 2018 and year to date from April 01, 2018 to June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of the financial results for the quarter ended June 30, 2018 include in the statements were carried out and reported by the previous auditor

Our review report is not modified in respect of this matter.

**For RDB and Associates  
Chartered Accountants  
Firm Reg. No. 135005W**



**Aniket Baldawa  
Partner  
Membership No. 149821**

**Place : Ahmednagar  
Date : 21-07-2018**

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**Shikhar Consultants Limited**  
**Unaudited Financial Results for the Quarter Ended 30th June 2018**

(Rs. in INR)

Sr No	Particulars	Quarter End			Year End
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Unaudited	Audited	Unaudited	Audited
1	(a) Income from Operations	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	28733.00	55096.00
	<b>Total (1)</b>	0.00	0.00	28733.00	55096.00
2	<b>Expenses</b>				
	(a) Employees Benefit Expenses	0.00	0.00	0.00	0.00
	(b) Finance Cost	0.00	59.00	388.00	854.00
	(c) Other Expenses	22372.00	1145676.00	93079.00	1398618.00
	<b>Total (2)</b>	22372.00	1145735.00	93467.00	1399472.00
3	<b>Profit after finance cost but before exceptional items (1 - 2)</b>	-22372.00	-1145735.00	-64734.00	-1344376.00
4	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) from ordinary activities before Tax (3 - 4)</b>	-22372.00	-1145735.00	-64734.00	-1344376.00
6	<b>Tax Expenses</b>	0.00	0.00	0.00	70297.00
7	<b>Profit / (Loss) from ordinary activities after Tax (5 - 6)</b>	-22372.00	-1145735.00	-64734.00	-1414673.00
8	<b>Extra Ordinary Item (Net of Tax Expenses)</b>	0.00	0.00	0.00	0.00
9	<b>Net Profit for the Period (7 - 8)</b>	-22372.00	-1145735.00	-64734.00	-1414673.00
10	Paid up Equity Share Capital (Face Value of Rs. 10/- Per Share )	45355000.00	45355000.00	45355000.00	45355000.00
11	Reserves excluding Revaluation Reserve				-18201493.00
12	Earning Per Share (Face Value of Rs. 10/- Per Share )				
	Basic / Diluted	0.00	-0.25	-0.01	-0.30

**Notes :-**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 21-07-2018. The Auditor of the company have carried out a Limited Review of the same.
- 2 The Figure of the corresponding quarter have been rearranged / regrouped, whenever considered necessary.



For Shikhar Consultants Limited

*Rajesh Daga*

(Rajesh Daga)  
Director

Place : Mumbai  
Date : 21-07-2018

For kind attention of Shareholders : As a part of Green initiative of the Government, all the shareholders are requested to get their email address registered with corresponding with the company for receiving Annual reports, ect. On email.