

Date: February 10, 2023

To
The Department of Corporate Services,
BSE Limited,
25<sup>th</sup> Floor, PJ Towers,
Dalal Street,
Mumbai – 400 001

**Sub:** Submission of Standalone and Consolidated Un-Audited Financial Results along with Limited Review Report for the quarter and nine months ended December 31, 2022.

**Scrip Code:** 538734

Dear Madam /Sir,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 and in continuation to our intimation dated February 02, 2023; please find enclosed herewith the Standalone and Consolidated Un-Audited Financial Results along with "Limited Review Report" obtained by the company from M/s Chaturvedi & Shah LLP, Chartered Accountants, the Statutory Auditors of the Company dated February 10, 2023 for the quarter and nine months ended December 31, 2022 and approved by the Board of Directors of the Company at its meeting held today i.e. on February 10, 2023 at registered office of the Company

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly, Yours faithfully,

For Ceinsys Tech Limited

Rahul Joharapurkar Joint Managing Director

DIN: 08768899

Encl: As above



Fax: +91 712 2249605



Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
CEINSYS TECH LIMITED,

- 1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ceinsys Tech Limited ("the Company")** for the quarter ended December 31, 2022 and for the period from April 1, 2022 to December 31, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
- 2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**Head Office:** 912. Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021, India. Tel : +91 22 4163 8500 • Fax : +91 22 4163 8595 URL : www.cas.ind.in

Alexander and a second



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & SHAH LLP

**Chartered Accountants** 

Firm Reg. No. 101720W / W100355

Anuj Bhatia Partner

Membership No. 122179

UDIN No.: 23122179BGQWRN1894

Place: Mumbai

Date: February 10, 2023



	Statement of Standalone I		SYS TECH LIMITED				
	Sacriff of Standardie (	onadoited Financial Res	uits for the quarter and	Nine months ended De	ecember 31, 2022	(Rs. in Lakhs, unle	ss otherwise stated
			Quarter ended		Nine Month	s Ended	Year ended
	Particulars	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
T		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations	3,925.35	3,804.69	5,136.35	10,562.93	14,591.23	10 510 55
ni l	Other income	1.65	22.40	30.34	76.63	106.65	19,619.55 131.03
111.	Total Income (I + II)	3,927.00	3,827.09	5,166.69	10,639.56	14,697.88	19,750.58
IV.	Expenses			Sjatelies	20,035.50	14,037.86	19,730.36
	Purchases of Stock-in-Trade	1,161.78	468.04	589.36	1,781.38	1,439.50	2,267,59
	Changes in Inventories of Stock-in-Trade	13.67	(36.65)	(183,48)	5.11	(194.96)	(18.61)
	Project and Other Operating Expenses	593.51	1,488.50	2,519.73	3,008.06	7,672.22	9,663.86
	Employee Benefits Expense	1,405.04	1,469.68	850.25	3,900.80	2,300.87	3,215.74
	Finance Costs	219.18	221.40	245.66	607.60	749.69	922.63
	Depreciation and Amortisation Expense	71.56	74.67	74.73	219.66	217.47	291.11
	Other Expenses	699.81	738.06	718.48	1,913.08	1,722,90	2,294.37
	Total Expenses (IV)	4,164.55	4,423.70	4,814.73	11,435.69	13,907.69	18,636.69
V.	Profit/(Loss) Before Exceptional Items and Tax (III-IV)	(237.55)	(596.61)	351.96	(796.13)	790.19	1,113.89
VI.	Exceptional Items						
VII.	Profit/(Loss) Before Tax (V- VI)	(237.55)	(596.61)	351.96	(796.13)	790.19	1,113.89
VIII.	Tax expense						-7
	(1) Current Tax		(13.51)	114.94	4	324.82	488.44
	(2) Income Tax for Earlier Years		15.		-		(8.16
	(3) Deferred Tax	(122.71)	(99.25)	(17,94)	(230.99)	(119.42)	(133.39
IX.	Profit/(Loss) for the period/year (VII - VIII)	(114.84)	(483.85)	254.96	(565.14)	584.79	767.00
x	Other Comprehensive Income		The same of the sa				
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurements Gain/(Loss) on defined benefit plans	(8.49)	(8.50)	(1.16)	(25.48)	(3.50)	(33.98
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	2.47	2.48	0.34	7.42	1.02	9.89
	B. (i) Items that will be reclassified to profit or loss		10.1				
	(ii) Income Tax relating to items that will be reclassified to profit or loss	2			- 1 <b>4</b> 0. )		1.30
	Total Other Comprehensive Income	(6.02)	(6.02)	(0.82)	(18.06)	(2.48)	(24.09
хі	Total Comprehensive Income for the period/year (IX+X)	(120.86)	(489.87)	254.14	(583.20)	582.31	742.91
XII.	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,543.14	1,543.14	1,111.71	1,543.14	1,111,71	1,543.14
XIII.	Other Equity Excluding Revaluation Reserve	-					14,430.89
XIV.	Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each) (1) Basic (*Not Annualised)	(0.74)*	(3.14)*	2.29*	(3.66)*	5.26*	6.55



(0.74)\*

(3.14)\*

2.29\*

(3,66)\*

Ceinsys Tech Ltd.

Registered Office: 10/5, IT Park, Opp. VNIT, Nagpur-440022. Maharashtra, India I **CIN:** L72300MH1998PLC114790 info@ceinsys.com I EPABX: +91 712 2249033/358/930

Fax: +91 712 2249605

(2) Diluted (\*Not Annualised)



5.26\*

6.55



Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2022

- 1. The chief operating decision maker ( CODM ) has identified following reportable segments of its business.
- a. Enterprise Geospatial & Engineering Services
- b. Software Products
- c. Power Generation

Segment wise Revenue, Results, Assets and Liabilities

	Quarter ended			(Rs. in Lakhs, unless of Nine Months Ended		Year ended
Particulars	31.12.2022	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021	31.03.2022 Audited
	Unaudited				Unaudited	
1. Segment Revenue	CR Prof Creditorina Cr					
a. Enterprise Geospatial & Engineering Services	2,390.47	3,181.17	4,433.34	8,004.79	12,634.35	16,770.40
b. Software Products	1,511.88	557.32	661.41	2,384.01	1,769.57	2,625.53
c. Power Generation	23.00	66.20	41.60	174.13	187.31	223.62
Income From Operations	3,925.35	3,804.69	5,136.35	10,562.93	14,591.23	19,619.55
2. Segment Results						
a. Enterprise Geospatial & Engineering Services	165.47	48.40	730.70	457.51	1,714.64	2,529.67
b. Software Products	264.12	51.79	(14.08)	392.55	124.72	121.17
c. Power Generation	(7.16)	48.27	11.68	92.43	86.99	71.24
Total	422.43	148.46	728.30	942.49	1,926.35	2,722.08
i) Finance Costs	(219.18)	(221.40)	(245.66)	(607.60)	(749.69)	(922.63)
ii) Other unallocable expenditure	(442.45)	(546.07)	(161.02)	(1,207.65)	(493.12)	(816.59)
iii) Unallocable Income	1.65	22.40	30.34	76.63	106.65	131.03
(Loss)/Profit before exceptional items and Tax	(237.55)	(596.61)	351.96	(796.13)	790.19	1,113.89
Exceptional items	-			•		
(Loss)/Profit Before Tax	(237.55)	(596.61)	351.96	(796.13)	790.19	1,113.89
3. Segment Assets						
a. Enterprise Geospatial & Engineering Services	16,336.83	15,814.57	20,398.98	16,336.83	20,398.98	16,893.48
b. Software Products	1,135.29	511.75	703.22	1,135.29	703.22	831.76
c. Power Generation	866.72	923.13	1,097.28	866.72	1,097.28	930.95
d. Unallocable	11,639.56	11,591.04	3,726.69	11,639.56	3,726.69	9,502.23
Total	29,978.40	28,840.49	25,926.17	29,978.40	25,926.17	28,158.42
4. Segment Liabilities						
a.Enterprise Geospatial & Engineering Services	3,601.89	3,798.09	6,445.96	3,601.89	6,445.96	4,610.66
b. Software Products	1,749.86	320.60	242.28	1,749.86	242.28	472.74
c. Power Generation	3.1	Annual Control of the	7.3			-
d. Unallocable	8,899.85	9,191.58	10,154.81	8,899.85	10,154.81	7,100.99
Total	14 251 60	13.310.27	16.843.05	14.251.60	16.843.05	12.184.40





Registered Office: 10/5, IT Park, Opp. VNIT, Nagpur-440022. Maharashtra, India I CIN: L72300MH1998PLC114790 info@ceinsys.com I EPABX: +91 712 2249033/358/930

Fax: +91 712 2249605





## Notes forming to the Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2022

rech

Nagpur

- 2 These Standalone Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and nine months ended December 31, 2022 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2023. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter and nine months ended December 31, 2022.
- As approved by the Shareholders of the Company and as per Share Purchase agreement dated December 22, 2021, during the period on June 09, 2022, the company acquired 28,503 equity shares and on August 02, 2022, 15,228 equity shares aggregating to 17.30% equity stake of Allygrow Technologies Private Limited (ATPL) from the existing shareholder's of ATPL for aggregating cash consideration of Rs. 1179.19 Lakhs. as a result ATPL became a wholly owned subsidiary of the company.
- During the period, on May 16, 2022, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2022- Plan 1" and "Ceinsys Employee Stock Option Scheme 2022- Plan 2". Further, as authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 17, 2022 granted 1,66,188 and 7,41,812 Stock options to eligible employees for above both Ceinsys ESOP 2022 Plans respectively. Employee benefits expense for the quarter and nine months ended December 31, 2022 includes share based payment of Rs. 317.44 Lakhs and Rs. 683.18 Lakhs respectively.
- 5 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.

For and on behalf of Board of directors Ceinsys Tech Limited

Rahul Joharapurkar Joint Managing Director DIN: 08768899

Place: Nagpur Date: February 10, 2023

Ceinsys Tech Ltd.

Registered Office: 10/5, IT Park, Opp. VNIT, Nagpur-440022. Maharashtra, India I CIN: L72300MH1998PLC114790 info@ceinsys.com I EPABX: +91 712 2249033/358/930

Fax: +91 712 2249605



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
CEINSYS TECH LIMITED,

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ceinsys Tech Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together refer to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended December 31, 2022 and for the period from April 1, 2022 to December 31, 2022 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
- 2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Head Office:** 912, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021, India. Tel : +91 22 4163 8500 • Fax :+91 22 4163 8595 URL : www.cas.ind.in



4. The statement includes the results of the following entities:

### List of subsidiaries:

- 1. ADCC Infocom Private Limited
- 2. Allygrow Technologies Private Limited
- 3. Technology Associates Inc.
- 4. Allygrow Engineering Services Private Limited.
- 5. Allygrow Technologies B.V.
- 6. Allygrow Technologies Gmbh
- 7. Allygrow Technologies UK Limited

# List of joint venture:

- 1. Allygram Systems and Technologies Private Limited
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & SHAH LLP

**Chartered Accountants** 

Firm Reg. No. 101720W / W100355

Anuj Bhatia

Partner

Membership No. 122179

UDIN No.: 23122179BGQWRO9422

Place: Mumbai

Date: February 10, 2023





-	CEINSYS TECH LIMITED
	Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2022
	IRE In tablic unless nithanidas eta

		Quarter Ended		Nine months Ended		Year Ended	
	Particulars	31.12.22 30.09.2022 31.12			31.12.22 Unaudited	31.12:21	31.03.2022 · Audited
	Revenue From Operations	5,208.97:	5,344.42	Unaudited 5,136.35	14,654.65	Unaudited	20;288:6
	Other Income	102,86	29.00	30.19	189.74	106.45	167.6
	Total Income (I + II)	5,911.83	5,373.42	5,166.54	14,844.39	14,698.15	20,456.3
	Expenses	Accidental	200		- VI.	. A	ON. 100 THE
	Purchases of Stock-in-Trade	1,161.78	468.04	589.36	1,781.38	1,439:50	2,267.5
-1	Changes in Inventories of Stock-in-Trade	13.67	(36.65)	(183.48)	5,11	(194.96)	(18.6
	Project and Other Operating Expenses	593.52	1,488.50	2,519.73	3,008.07	7,672.22	9,663,8
	Employee Benefits Expense	2,188.10	2,192.85	850.25	6,037.91	2,300.87	3,620.5
	Finance Costs	220,94	223.52	245,66	613,99	749.69	922.5
- 1	Depreciation and Amortisation Expense	104,61	106.19	74.83	315,75	217.77	302.5
			2000	10000			
	Other Expenses	1,028.19	1,096.01	718.77	2,830.75	1,723.92	2,535.4
	Total Expenses (IV)	5,310.81	5,538.46	4,815.12	14,592.96	13,909.01	19,294.0
	(Loss)/Profit Before Share of Profit of Joint Venture, Exceptional Item and Tax (III-IV)	1.02	(165.04)	351.42	251.43	789.14	1,161.0
	Share of Profit of Joint Venture	117.54	155.51		453.06	•	186.
1.	(Loss)/Profit Before Exceptional Item and Tax (V+VI)	118.56	(9.53)	351.42	704.49	789.14	1,347.
H.	Exceptional Items	- :	1.1				,
	(Loss)/Profit Before Tax (VII+VIII)	118.56	(9.53)	351.42	704.49	789.14	1,347.
	Tax Expense						
	(1) Current Tax	23.39	(13.51)	114.94	23.47	324.82	488.
							(8.
	(2) Income Tax for earlier Years		(145.00)			(110.45)	
	(3) Deferred Tax	(176.88)	. (146.07)	(17.95)	(285,19)	(119.45)	(84,
1.	Profit for the period/year (IX - X)	272.05	150.05	254.43	966.21	583.77	951.
и.	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss  Remeasurements Gain/(Loss) on defined benefit plans (ii) Income Tax relating to Items that will not be reclassified to	(8.49) 2.47	(8.50) 2.48	(1.16) 0.34	(25.48) 7.42	(3.50) 1.02	(44 9
	profit or loss  B. (i) Items that will be reclassified to profit or loss  (ii) Income Tax relating to items that will be reclassified to				:		
	profit or loss (III) Share of other comprehensive income of joint ventures						
	(iv) Exchange differences on translation of foreign operations	90.90	30.05		193.53		4
		84.88	24.03	(0.82)	175.47	(2.48)	(27
	Total Other Comprehensive Income						
KIII	Total Comprehensive Income for the period/year (XI+XII)	356.93	174.08	253.61	1,141.68	581.29	924
VIV	Net Profit attributable to:						
	Owners of the Company	272.05	150,05	254.43	966.21	583,77	919
XV.	Non controlling interest Other Comprehensive Income attributable to:				-		)
	Owners of the Company	84,88	24.03	(0,82)	175.47	(2.48)	(2
	Non controlling interest	*		-	*		(
XVL	Total comprehensive income attributable to:		16.53				
	Owners of the Company	356,93	174,08	253,61	1,141,68	581,29	89
	Non controlling interest		1				3
XVII	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,543.14	1,543,14	1,111.71	1,543.14	1,111.71	1,54
XVII	Other Equity Excluding Revaluation Reserve						14,74
C. C.							
XVIII.	Earnings Per Equity Share (in Re.) (Earn Value of Re. 10/- earn)	12	1			POS.	1
C. C.	Earnings Per Equity Share (in Rs.) (Face Value of Rs.10/- each)	1701	0.074	3 20	6.25*	5,35*	
XVIII.	Earnings Per Equity Share (in Rs.) (Face Value of Rs.10/- each) (1) Basic (*Not Annualised)	1.76* 1.76*	0.97*	2,29*	1000	5,25° 5,25°	

Registered Office: 10/5, IT Park, Opp. VNIT, Nagpur-440022. Maharashtra, India I CIN: L72300MH1998PLC114790 info@ceinsys.com | EPABX: +91 712 2249033/358/930

Fax: +91 712 2249605

Nagpur



## Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2022

- 1. The chief operating decision maker ( CODM ) has identified following reportable segments of its business.
  a. Enterprise Geospatial & Engineering Services

  - b. Software Products
  - c. Power Generation

Segment wise Revenue, Results, Assets and Liabilities

	Quarter ended			Nine months Ended		Year Ended	
Particulars	31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Segment Revenue							
a. Enterprise Geospatial & Engineering Services	3,674.09	4,722.24	4,433.34	12,097.85	12,634.82	17,439.49	
b. Software Products	1,511.88	555.98	661.41	2,382.67	1,769.57	2,625.53	
c. Power Generation	23.00	66.20	41.60	174.13	187.31	223.62	
Income From Operations	5,208.97	5,344.42	5,136.35	14,654.65	14,591.70	20,288.64	
2. Segment Results							
a.Enterprise Geospatial & Engineering Services	307.87	477.59	730.67	1,403.73	1,714.87	2,553.54	
b. Software Products	261.46	51.80	(14.08)	389.90	124.72	121.17	
c. Power Generation	(7.16)	48.27	11.68	92.43	86.99	71.24	
Total	562.17	577.66	728.27	1,886.06	1,926.58	2,745.95	
i) Finance Costs	(220.94)	(223.52)	(245.66)	(613.99)	(749.69)	(922.95)	
ii) Other unallocable expenditure	(443.07)	(548.18)	(161.38)	(1,210.38)	(494.20)	(829.00)	
iii) Unallocable Income	102.86	29.00	30.19	189.74	106.45	167.68	
Share of Profit of Joint Venture	117.54	155.51		453.06	-	186.08	
(Loss)/Profit before exceptional items and Tax	118.56	(9.53)	351.42	704.49	789.14	1,347.76	
Exceptional items		-					
(Loss)/Profit Before Tax	118.56	(9.53)	351.42	704.49	789.14	1,347.76	
3. Segment Assets							
a.Enterprise Geospatial & Engineering Services	18,057.77	18,078.71	20,398.99	18,057.77	20,398.99	18,088.47	
b. Software Products	1,135.28	511.75	703.22	1,135.28	703.22	831.76	
c. Power Generation	866.72	923.13	1,097.28	866.72	1,097.28	930.95	
d. Unallocable	12,584.11	11,500.02	3,891.54	12,584.11	3,891.54	10,189.24	
Total	32,643.88	31,013.61	26,091.03	32,643.88	26,091.03	30,040.42	
4. Segment Liabilities							
a.Enterprise Geospatial & Engineering Services	4,274.57	4,389.71	6,445.96	4,274.57	6,445.96	4,897.26	
b. Software Products	1,749.86	320.60	242.27	1,749.86	242.27	472.74	
c. Power Generation			-	9	*		
d. Unallocable	9,239.03	9,597.25	10,158.08	9,239.03	10,158.08	7,588.47	
Total	15,263.46	14,307.56	16,846.31	15,263.46	16,846.31	12,958.47	





Ceinsys Tech Ltd.

Registered Office: 10/5, IT Park, Opp. VNIT, Nagpur-440022. Maharashtra, India I CIN: L72300MH1998PLC114790 info@ceinsys.com | EPABX: +91 712 2249033/358/930

Fax: +91 712 2249605



#### Notes forming to the Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2022

- These Consolidated Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and nine months ended ended December 31, 2022 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2023. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter and nine months ended December 31, 2022.
  - As approved by the Shareholders of the Company and as per Share Purchase agreement dated December 22, 2021, during the period on June 09, 2022, the company acquired 28,503 equity shares and on August 02, 2022, 15,228 equity shares aggregating to 17.30% equity stake of Allygrow Technologies Private Limited (ATPL) from the existing shareholder's of ATPL for aggregating cash consideration of Rs. 1179.19 Lakhs. as a result ATPL became a wholly owned subsidiary of the company. Accordingly figures for the quarter and nine months ended December 31, 2022 are not comparable with the corresponding previous quarter and nine months ended December 31, 2021.
  - During the period, on May 16, 2022, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2022- Plan 1" and "Ceinsys Employee Stock Option Scheme 2022- Plan 2". Further, as authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 17, 2022 granted 1,66,188 and 7,41,812 Stock options to eligible employees for above both Ceinsys ESOP 2022 Plans respectively. Employee benefits expense for the quarter and nine months ended December 31, 2022 includes share based payment of Rs. 317.44 Lakhs and Rs. 683.18 Lakhs respectively.
  - 5 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.

For and on behalf of Board of directors Ceinsys Tech Limited

0, 2

Rahul Joharapurkar Joint Managing Director DIN: 08768899

Place : Nagpur Date: February 10, 2023 Tech Nagpur de

