



Date: 11th February, 2022

To,
The General Manager,
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Sub: Outcome of Board Meeting
Ref: Sunraj Diamond Exports Limited
Scrp Code: 523425
Script Symbol: SUNRAJDI

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you about the outcome of the Meeting of the Board of Directors of the Company held today i.e. 11th February, 2022 as under:

1. The Board has approved and taken on record the Unaudited Financial Statement (Standalone & Consolidated) for the quarter ended 31st December, 2021.

The Board Meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

Kindly take the above information on record and oblige.

Thanking You,
Yours faithfully,
For Sunraj Diamond Exports Limited

Anshul Garg
Company Secretary

SUNRAJ DIAMOND EXPORTS LTD.

Regd. Office : 616 Prasad Chambers, Swadeshi Mills Compound, Opera House, Mumbai 400004

Tel : 022 23610069 / 23638559

E-mail : info@sunrajdiamonds.com

Website : www.sunrajdiamonds.com

CIN NO. : L36912MH1990PLC057803



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

Mob No.: 9869447724, E-mail: govind_aggarwal@hotmail.com

No.: 9320017276, E-mail: govind@cagovind.com

Nikhil Parmar: B. Com, ACA

Mob No: 9594904611

E-mail: nikhil@cagovind.com

LIMITED REVIEW REPORT FOR THE QUARTER ENDED DECEMBER 31, 2021

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Sunraj Diamond Exports Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Sunraj Diamond Exports Limited**, for the period ended **December 31, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad and Co.

Chartered Accountants

FRN: 114360W

Govind Prasad

Digitally signed by
Govind Prasad
Date: 2022.02.11
16:33:22 +05'30'

Govind Prasad

Partner

M. No.: 047948

Place: Mumbai

Date: 11th February, 2022

UDIN: 22047948ABKCEJ2395

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2021

(Rupees in Lakhs)

| Sr. no | Particulars | Quarter Ended | | | Year to Date figures for the Period ended | | Previous Accounting Year (Audited) |
|--------|---|-------------------|--------------------|-------------------|---|---------------|------------------------------------|
| | | December 31, 2021 | September 30, 2021 | December 31, 2020 | 31-Dec-21 | 31-Dec-20 | 31-Mar-21 |
| 1 | Income | | | | | | |
| | Revenue from Operations | 168.45 | 39.81 | 10.60 | 297.41 | 73.42 | 124.12 |
| | Other Income | 1.04 | (2.02) | (15.81) | 16.61 | (46.80) | 0.05 |
| | Total Income | 169.49 | 37.79 | (5.21) | 314.02 | 26.63 | 124.17 |
| 2 | Expenses | | | | | | |
| | Cost of Material Consumed | 13.34 | - | - | 13.34 | - | - |
| | Cost of Goods Sold | 115.25 | 469.95 | 0.39 | 716.19 | 61.61 | 74.39 |
| | Changes in inventories of Stock-in-trade | 12.78 | (432.79) | 0.16 | (469.02) | (3.67) | (6.70) |
| | Manufacturing Expenses | 0.05 | - | - | 0.05 | - | - |
| | Staff Cost | 4.71 | 3.72 | 6.50 | 12.15 | 17.06 | 18.93 |
| | Selling, Administration & Other exps | 14.06 | (4.07) | 3.86 | 15.61 | 17.40 | 71.76 |
| | Interest & Finance expenses | 1.80 | 2.38 | 22.72 | 16.03 | 61.04 | 89.33 |
| | Depreciation | 0.23 | 0.08 | 0.09 | 0.35 | 0.30 | 0.38 |
| | Total expenses | 162.22 | 39.27 | 33.72 | 304.70 | 153.74 | 248.09 |
| 3 | Profit/(Loss) before exceptional Items and tax (1-2) | 7.27 | (1.48) | (38.93) | 9.32 | (127.11) | (123.91) |
| 4 | Add/(Less) : Exceptional Items (net) | - | - | - | - | - | - |
| 5 | Profit / (Loss) before tax [3 + 4] | 7.27 | (1.48) | (38.93) | 9.32 | (127.11) | (123.91) |
| 6 | Tax expenses | | | | | | |
| | (a) Current Tax | - | - | - | - | - | - |
| | (b) Deferred Tax | (0.04) | (0.01) | (0.02) | 0.03 | 0.16 | 0.14 |
| | (c) Tax in respect of earlier years | - | - | - | - | - | 6.96 |
| | Total Tax Expense (a+b+c) | (0.04) | (0.01) | (0.02) | 0.03 | 0.16 | 7.11 |
| 7 | Net Profit (+) /Loss(-) for the period | 7.31 | (1.47) | (38.90) | 9.29 | (127.28) | (131.02) |
| 8 | Other Comprehensive Income | - | - | - | - | - | - |
| 9 | Total comprehensive income for the period (5+6)(Comprising Profit/(Loss) and other Comprehensive income for the period) | 7.31 | (1.47) | (38.90) | 9.29 | (127.28) | (131.02) |
| 10 | Paid Up Equity Share capital (Face Value Rs. 10/- Per Share) | 53.30 | 53.30 | 53.30 | 53.30 | 53.30 | 53.30 |
| 11 | 1) Earnings Per Share (of Rs.10/- each) (Not annualised) : | | | | | | |
| | (a) Basic | 0.14 | (0.03) | (0.73) | 0.17 | (2.39) | (2.46) |
| | (b) Diluted | 0.14 | (0.03) | (0.73) | 0.17 | (2.39) | (2.46) |

NOTES :

- The above unaudited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 11th February, 2022.
- The company is engaged in business segment i.e. Trading & Manufacturing in Gems and Precious Metals. Segment Reporting as defined in Ind-AS 108 is not applicable.
- Comparative figures have been rearranged/regrouped wherever necessary.

For and Behalf of the Board of Directors,



Sunny S. Gandhi
 (Director)
 DIN - 00695322
 Date: 11.02.2022
 Place: Mumbai



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

Mob No.: 9869447724, E-mail: govind_aggarwal@hotmail.com

No.: 9320017276, E-mail: govind@cagovind.com

Nikhil Parmar: B. Com, ACA

Mob No: 9594904611

E-mail: nikhil@cagovind.com

LIMITED REVIEW REPORT FOR THE QUARTER ENDED DECEMBER 31, 2021

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Sunraj Diamond Exports Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sunraj Diamond Exports Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December 2021 and for the period from 01st April 2021 to 31st December 2021 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 29th March, 2019 ("the circular")
2. This Statement, which is the responsibility of the Holding Company Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - i. Sunraj Diamonds DMCC (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of Sunraj Diamonds DMMCC included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect as at 31st December 2021 total revenues of Rs. Nil and total net loss after tax



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

Mob No.: 9869447724, E-mail: govind_aggarwal@hotmail.com

No.: 9320017276, E-mail: govind@cagovind.com

Nikhil Parmar: B. Com, ACA

Mob No: 9594904611

E-mail: nikhil@cagovind.com

of Rs. Nil and total comprehensive income of Rs. Nil and for the quarter ended 31st December 2021 and for the period from 01st April 2021 to 31st December respectively, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial results of subsidiary are not subject to review. Our conclusion on the Statement is not modified in respect of the above matters.

For Govind Prasad and Co.
Chartered Accountants
FRN: 114360W

Govind Prasad
Digitally signed
by Govind Prasad
Date: 2022.02.11
16:38:24 +05'30'

Govind Prasad
M. No.: 047948

Place: Mumbai
Date: 11th February 2022

UDIN:22047948ABKDPS5379

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2021

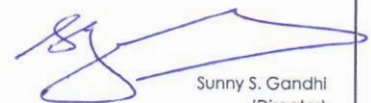
(Rupees in Lakhs)

| Sr. no | Particulars | Quarter Ended | | | Year to Date figures for the Period ended | | Previous Accounting Year (Audited) |
|--------|---|-------------------|--------------------|-------------------|---|---------------|------------------------------------|
| | | December 31, 2021 | September 30, 2021 | December 31, 2020 | 31-Dec-21 | 31-Dec-20 | 31-Mar-21 |
| 1 | Income | | | | | | |
| | Revenue from Operations | 168.45 | 39.81 | 10.60 | 297.41 | 73.42 | 124.12 |
| | Other Income | 1.04 | (2.02) | (15.81) | 16.61 | (46.80) | 5.61 |
| | Total Income | 169.49 | 37.79 | (5.21) | 314.02 | 26.63 | 129.73 |
| 2 | Expenses | | | | | | |
| | Cost of Material Consumed | 13.34 | - | - | 13.34 | - | - |
| | Cost of Goods Sold | 115.25 | 469.95 | 0.39 | 716.19 | 61.61 | 74.39 |
| | Changes in inventories of Stock-in-trade | 12.78 | (432.79) | 0.16 | (469.02) | (3.67) | (6.70) |
| | Manufacturing Expenses | 0.05 | - | - | 0.05 | - | - |
| | Staff Cost | 4.71 | 3.72 | 6.50 | 12.15 | 17.06 | 18.93 |
| | Selling, Administration & Other exps | 14.06 | (4.07) | 3.86 | 15.61 | 17.40 | 213.92 |
| | Interest & Finance expenses | 1.80 | 2.38 | 22.72 | 16.03 | 61.04 | 89.33 |
| | Depreciation | 0.23 | 0.08 | 0.09 | 0.35 | 0.30 | 0.38 |
| | Total expenses | 162.22 | 39.27 | 33.72 | 304.70 | 153.74 | 390.25 |
| 3 | Profit/(Loss) before exceptional Items and tax (1-2) | 7.27 | (1.48) | (38.93) | 9.32 | (127.11) | (260.52) |
| 4 | Add/(Less) : Exceptional Items (net) | - | - | - | - | - | - |
| 5 | Profit / (Loss) before tax [3 + 4] | 7.27 | (1.48) | (38.93) | 9.32 | (127.11) | (260.52) |
| 6 | Tax expenses | | | | | | |
| | (a) Current Tax | - | - | - | - | - | - |
| | (b) Deferred Tax | (0.04) | (0.01) | (0.02) | 0.03 | 0.16 | 0.14 |
| | (c) Tax in respect of earlier years | - | - | - | - | - | 6.96 |
| | Total Tax Expense (a+b+c) | (0.04) | (0.01) | (0.02) | 0.03 | 0.16 | 7.11 |
| 7 | Net Profit (+) /Loss(-) for the period | 7.31 | (1.47) | (38.90) | 9.29 | (127.28) | (267.62) |
| 8 | Other Comprehensive Income | - | - | - | - | - | - |
| 9 | Total comprehensive income for the period (5+6)(Comprising Profit/(Loss) and other Comprehensive income for the period) | 7.31 | (1.47) | (38.90) | 9.29 | (127.28) | (267.62) |
| 10 | Paid Up Equity Share capital (Face Value Rs. 10/- Per Share) | 53.30 | 53.30 | 53.30 | 53.30 | 53.30 | 53.30 |
| 11 | 1) Earnings Per Share (of Rs.10/- each) (Not annualised) : | | | | | | |
| | (a) Basic | 0.14 | (0.03) | (0.73) | 0.17 | (2.39) | (5.02) |
| | (b) Diluted | 0.14 | (0.03) | (0.73) | 0.17 | (2.39) | (5.02) |

NOTES :

- The above unaudited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 11th February, 2022.
- The company is engaged in business segment i.e. Trading & Manufacturing in Gems and Precious Metals. Segment Reporting as defined in Ind-AS 108 is not applicable.
- Comparative figures have been rearranged/regrouped wherever necessary.

For and Behalf of the Board of Directors,



Sunny S. Gandhi
(Director)

DIN - 00695322

Date: 11.02.2022

Place: Mumbai