



SNL BEARINGS LIMITED

August 8, 2019

BSE Limited
Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Fax: 22723121/3719/22702037

Code No. 505827

Sub: Disclosure under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") - Brief Proceedings of the 39th Annual General Meeting of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A in Schedule III of the Listing Regulations, we enclose herewith brief proceedings of the 39th Annual General Meeting (AGM) of the Company held on Thursday, August 8, 2019 at 3:30 p.m. at the Conference Room, 5th Floor, Dhannur, 15, Sir P. M. Road, Fort, Mumbai 400 001 as Annexure A.

We request you to kindly take the same on record

Thanking you,

Sincerely,

For SNL Bearings Limited

Kamlesh

**Kamlesh Sondigala
Company Secretary**

REGISTERED



Dhannur, 15, Sir P. M. Road,
Fort, Mumbai - 400 001



022-22663698



022-2266 0412/ 9850



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Ratu, Ranchi - 835 222



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Annexure A

Brief Proceedings of the 39th Annual General meeting of the Company held on Thursday, August 8, 2019:

The Thirty Ninth Annual General Meeting (AGM) of the Company was held on Thursday, August 8, 2019 at 3:30 p.m. at the Conference Room, 5th Floor, Dhannur, 15, Sir P. M. Road, Fort, Mumbai 400 001. Ms. Harshbeena Zaveri, Chairman of the Company, took the Chair and after ascertaining the quorum, called the meeting to order at 3:30 p.m. The Chairman then commenced the proceedings by welcoming the shareholders and introducing the Directors on dais. Thereafter, the Chairman with the permission of shareholders, took the Notice already sent to the members as read. She mentioned that the Auditor's Report as well as Secretarial Auditor's Report did not contain any qualification, observation or comment, hence, it was not required to read the Auditor's Report as well as Secretarial Auditor's Report at the meeting.

Thereafter she addressed the meeting, inter-alia, highlighting the industry scenario, financial performance of the Company and future outlook etc. The Chairman then informed the shareholders that pursuant to Section 108 of the Companies Act, 2013 read with relevant Rules thereon and Regulation 44 of the Listing Regulations, the Company had provided the facility of remote e-voting for voting on the resolutions contained in the Notice calling the AGM and also facility of ballots was made available at AGM venue to facilitate those shareholders who did not exercise their vote through remote e-voting (Collectively referred to as "E-voting"). The Chairman vacated the Chair during the proposal and secondment of the item on the Notice concerning approval of material related party transactions and handed over the Chair to Mr. Jayavardhan Diwan, Independent Director. After the said resolution, Mr. Diwan handed the Chair back to Ms. Harshbeena Zaveri. She further informed that Mr. Upendra Shukla, Practicing Company Secretaries was appointed as the Scrutinizer to scrutinize the process of remote e-voting and electronic voting at the Meeting.

Accordingly, the following resolutions as set out in the Notice convening the AGM were put on vote through ballot:

Sr.No.	Particulars	Type of Resolution
	Ordinary Business	
1	Receive, consider and adopt the Audited Financial Statements, of the Company for the financial year ended March 31, 2019 together with the reports of the Board of Directors and the Auditors thereon.	Ordinary
2	Declaration of Dividend on Equity Shares for the financial year ended March 31, 2019.	Ordinary
3	Reappointment of Ms. Harshbeena Zaveri (DIN. 00003948) who retires by rotation and being eligible offers herself for re-appointment.	Ordinary

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	Special Business	
4	Alteration of the Articles of Association of the Company.	Special
5	Approval of Material Related Party Transactions.	Ordinary

The Chairman then invited the shareholders to raise any queries or comments on the financial performance of the Company or in general, if any. Few shareholders addressed the meeting and raised certain queries on the Company's performance which were answered by the Chairman. The Chairman declared the AGM as concluded at 5:00 p.m.

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