



MAIDEN FORGINGS LIMITED

Formerly Known As Maiden Forgings (P) Ltd.

(AN ISO 9001: 2015 COMPANY)

CIN No. **U29810DL2005PLC132913**

Regd. Office : B-5 Arihant Tower, Block-D, Vivek Vihar, Delhi - 110092

Corporate Off. : E-201-Sec.-17, Industrial Area, Kavi Nagar, GZB.-201 002 (U.P.)

April 07, 2024

To,
Department of Corporate Services/ Listing
BSE LIMITED
25th Floor, P J Towers
Dalal Street Mumbai-400001

Subject: **General Announcement on Official Registration as a Supplier at Ordnance Factory Board**

Scrip Code: 543874

Dear Sir/Madam,

Pursuant to the provision of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Company has achieved a significant milestone on official registration as a supplier at Ordnance Factory Board for Guns and Shell Factory Items under the Centralized Vendor Registration process.

Accordingly, a brief detail on this achievement has been enclosed herewith.

Submitted for your kind information and necessary records.

Thanking you,

**For and on behalf of
Maiden Forgings Limited**

Monika Negi
(Company Secretary and Compliance Officer)

Empowering India's Defence: MFL Registered as Official Supplier to OFB

Mumbai – April 6, 2024: – Maiden Forgings Limited (MFL) is one of the leading manufacturers of wide range of Bright Steel bars and wires from past 35 years, announced that it has been officially registered as a supplier to the Ordnance Factory Board (OFB), specifically for the provision of Guns and Shell Factory items.

The company's successful registration as a supplier to the Ordnance Factory Board follows a meticulous navigation of the Centralized Vendor Registration Process, representing a pivotal milestone in its journey. The registration, set to remain valid for a period of five years with automatic renewal, unless cancelled due to administrative reasons.

As MFL prepares to embark on this new venture, it anticipates engaging in various tenders and commencing supplies soon. This strategic move signals the company's entry into the Business-to-Government (B2G) market segment, particularly targeting the Indian Defence sector. With the registration secured, company is poised to explore lucrative opportunities and expects substantial volumes from this segment in the coming years.

Commenting on this Achievement, Mr. Nishant Garg, Managing Director of Maiden Forgings Limited said, “We are thrilled to announce our official registration as a supplier to the Ordnance Factory Board, marking a significant milestone in our journey.

With this registration secured, we are excited to venture into the Business-to-Government market, particularly focusing on the Indian DEFENSE sector. This accomplishment underscores our steadfast commitment to delivering top-notch products in support of National Defence initiatives.

As we prepare to participate in tenders and initiate supplies, we look forward to leveraging this opportunity to drive growth and contribute to the nation's security. We are confident that our expertise and dedication will enable us to capitalize on the vast potential of this segment and deliver substantial value in the years to come.”

About Maiden Forgings Limited

Maiden Forgings Limited (MFL) has been manufacturing wide range of Bright Steel bars and wires from past 35 years, along with increasing focus on value add & specialized products. The company is a manufacturing Industry having multiple production locations spread around Ghaziabad (National Capital Region), with total production area beyond 1,00,000 square feet.

The company was incorporated in 1988 as a sole proprietorship firm. It became a private limited company in 2005 and a public limited company in 2022.

MFL has complete in-house manufacturing facility including testing, pickling & annealing. It has become a domestic leader in the industry, offering reliable customized solutions and constant access to new and cutting-edge solutions to its customers.



Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

