

Date: October 16, 2024

BSE Limited

Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Scrip Code: 538446

Dear Sir/ Madam,

Subject: Press Release

Please find enclosed herewith a copy of the press release titled "*Moneyboxx Finance expands agroforestry drive to Jind, Haryana as part of its beyond-lending initiatives to significantly elevate borrowers' income & positively impact climate change*" which will be disseminated shortly.

This is for your information and records.

This will also be hosted on the company's website at www.moneyboxxfinance.com

Thanking You,

For **MONEYBOXX FINANCE LIMITED**

Semant Juneja
Company Secretary and Compliance Officer

Encl: A/a



Moneyboxx Finance expands agroforestry drive to Jind, Haryana as part of its beyond-lending initiatives to significantly elevate borrowers' income & positively impact climate change

October 16, 2024: Moneyboxx Finance Limited (Moneyboxx), a BSE-listed Non-Banking Finance Company that focuses on impact financing by providing business loans to micro entrepreneurs in Tier-III & below places, today expanded its agroforestry initiative to support its agri-entrepreneur and dairy farmer borrowers in planting **fruit-bearing trees** which can substantially elevate their income and fight climate change.



As a part of this initiative, it planted over **4,100 fruit-bearing trees in Jind, Haryana**, in October '24 in association with its execution partner, Green Ananda. The company believes that this initiative has the potential to change its borrowers' income significantly and will have a positive ecological impact in terms of improving soil and air quality, water augmentation, food security, and sustainability.

Until now, Moneyboxx has planted **16,000+** fruit-bearing trees and transformed the lives of more than 1,60,000 borrowers (including co-borrowers), of which 58% were women and 30% new-to-credit. The company's strategic plan includes expanding its branch network to over 160 branches and achieving AUM of over INR 1,300 crore by March 2025 from INR 730 crore as of March 2024.

Commenting on this initiative, Mr. Mayur Modi, Co-founder Moneyboxx Finance Ltd said, "Moneyboxx is committed to beyond-lending initiatives as core to its business operations. India has the highest population of cattle in the world and about 2/3 of the rural population depends on the dairy industry. To help our dairy farmer borrowers, we hire qualified vets in our branches as impact officers who advise the borrowers on improving milk yield, feedstock selection, cattle health, breed improvement, and creating awareness about government schemes on cattle insurance etc. To further support our livestock borrowers who have farmlands, we are driving complimentary plantation of fruit-bearing trees as part of the agroforestry initiative which will lead to income elevation and sustainable development. We are committed to bring improvements in the overall environment through multiple such initiatives in the near future."

About Moneyboxx Finance Limited: Moneyboxx Finance Limited is a BSE-listed NBFC engaged in the business of providing business loans to micro enterprises with a focus on impact financing. It operates in Tier-III and below places with 152 branches spread across 12 states (Rajasthan, Madhya Pradesh, Haryana, Punjab, Uttar Pradesh, Chhattisgarh, Bihar, Gujarat, Andhra Pradesh, Karnataka, Tamil Nadu, and Telangana). It caters to the underserved micro entrepreneurs in essential segments (livestock, kirana, retail traders, micro-manufacturers) by extending unsecured and secured business loans from INR 1-10 lakhs.

For further information, please connect with us:

Company: Moneyboxx Finance Limited	Investor Relations: Orient Capital
	
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