



Gulshan Polyols Limited
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GPL\SEC\ 2019-20
17th September, 2019

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Security Code No. : 532457

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Security Code No. : GULPOLY/EQ

Sub: Grant of Options under GPL Employees Stock Option Schemes - 2019

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Nomination, Remuneration and Compensation Committee (“Committee”) of **Gulshan Polyols Limited (“GPL”)** has, in its meeting held on **September 17, 2019** granted **20,400 stock options** to the eligible employees of the Company, accordance with the term and conditions of **Gulshan Polyols Limited -GPL Employees Stock Option Scheme, 2019 (“ESOP 2019”)** as Approved by the shareholders of the Company.

1. Details of allotment as per the **Annexure “A” and**
2. List of eligible employees for **Grant Options** as per the **Annexure “B”**

Kindly request you to take the same on your record.

Yours faithfully

For **Gulshan Polyols Limited**


(Vijay Kumar Garg)
Company Secretary



Annexure “A”

S.no.	Particulars	Details
1	Brief details of stock options granted	GPL Employees Stock Scheme, 2019 (ESOP 2019) Grant of 20,400 stock options on September 17, 2019
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3	Total number of shares covered by these stock options	20400 equity shares (Each stock option is convertible into one (1) equity share of GPL having a face value of Rs. 1/each)
4	Exercise Price	Rs. 47.00/- per stock option (based on the Average Buying Price of the Stock from the Exchange)
5	Vesting Schedule	Subject to fulfillment of all the pre- vesting conditions, stock options will vest as under – <ul style="list-style-type: none">• The 20,400 stock options can be exercise between 01st April 2022 to 31st May 2022;
6	Lock in	No
7	Exercise Period	60 days from the first date as Vesting Schedule.

**List of Employees for Grant Options
ESOP Scheme 2019**

Annexure "B"

S.NO.	NAME	Designations and Units of the Company	No. of Shares Grant	Vesting Period
1	A.K. Vats	Executive Director & CEO Corporate Office New Delhi		The stock options can be exercise between 01st April 2022 to 31st May 2022
2	A.K. Jain	GM Admin. Cum Factory Mgr. Bharuch Gujarat	2400	
3	A.K. Rastogi	Factory Manager, Dhaula Kuan Paonta Sahib H.P	850	
4	Arvind Kumar Gupta	Vice President, Corporate Office New Delhi	430	
5	Ashok. P Singh	Sr. Mgr. - Electrical, Bharuch Gujarat	1400	
6	Avdhesh Kumar Garg	DGM - Accounts Corporate Office New Delhi	570	
7	B Jayaraman	GM - Marketing Abu Road Rajasthan	700	
8	Jayesh R Patel	Mgr. Production, Bharuch Gujarat	600	
9	K.P. Singh	DGM - Maintenance, Muzaffarnagar U.P	500	
10	Kailash Sisodia	Sr. Mgr. - Production ,Bharuch Gujarat	650	
11	L.B. Jain	DGM - Accounts, Muzaffarnagar U.P	650	
12	M.L. Bansal	Factory Manager, Muzaffarnagar U.P	530	
13	Manoj Choudhary	Mgr. Production , Bharuch Gujarat	570	
14	Mohd Tahir	Sr. Manager Maintenance, Muzaffarnagar U.P	500	
15	Mumtaz Raza	Manager Power Plant, Muzaffarnagar, U.P	570	
16	O.S. Gahlot	GM - Tech. & Project, Corporate Office New Delhi	600	
17	R.C. Chaturvedi	GM Marketing Kolkata, West Bengal	850	
18	R.S. Negi	GM - Purchase, Corporate Office New Delhi	700	
19	Rabindra Kumar Nayak	DGM - OPM Amali Chhattisgarh	700	
20	Rajesh Kamboj	DGM - Project & Product Dev. Corporate Office New Delhi	380	
21	S.K. Tewari	Whole Time Director, Corporate Office New Delhi	900	
22	Shailendra Singh	GM- Marketing Mumbai Maharashtra	1670	
23	V.P. Singh	Sr. Manager. Production Dhaula Kuan Paonta Sahib H.P	980	
24	Vipin Kumar Sharma	DGM - Production, Muzaffarnagar, U.P	700	
25	Rajiv Gupta	CFO Corporate Office New Delhi	700	
26	Vijay Kumar Garg	CS Corporate Office New Delhi	1100	
		Total	20,400	

The Total Shares 20400 being Grant under GPL ESOP Scheme 2019.

For GULSHAN POLYOLS LIMITED



Company Secretary