

KALYANI STEELS

KSL:SEC:

CIN-L27104MH1973PLC016350

June 11, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sir,

Sub. : Disclosure of Related Party Transactions on a consolidated basis
for the half year ended 31st March, 2019

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2019.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For KALYANI STEELS LIMITED


MRS. D.R. PURANIK
COMPANY SECRETARY
E-mail : puranik@kalyanisteels.com



Encl. : as above



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411036, INDIA.
PHONE : +91 20 66215000 FAX : +91 20 26821124

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Related party transactions on consolidated basis for the half year ended 31st March, 2019

List of Related Parties :

A) Name of the related parties and nature of relationship

- (i) Where control exists :
- A) Lord Ganesha Minerals Private Limited - Subsidiary
 - B) Kalyani Mukand Limited - Associate
 - C) Hospet Steels Limited - Joint Operation
 - D) a) Kalyani Steels Limited Non Bargainable Staff Provident Fund - structured entities
 - b) Kalyani Steels Limited Officers' Superannuation Scheme - structured entities
 - c) Kalyani Steels Limited Employees' Group Gratuity cum Life Assurance Scheme - structured entities
 - d) Hospet Steels Employees Gratuity Trust - structured entities
 - e) Hospet Steels Limited Employees Superannuation Trust - structured entities

B) Other related parties with whom transactions have taken place during the year :

Entities under common control :

- i) Bharat Forge Limited
- ii) Saarloha Advanced Materials Private Limited
- iii) Kalyani Investment Company Limited

Key Management Personnel

- i) Mr.B.N. Kalyani, Chairman, Promoter Non-Executive Director
- ii) Mrs.Sunita B. Kalyani, Non-Executive Director
- iii) Mr.Amit B. Kalyani, Non-Executive Director
- iv) Mr.S.M. Kheny, Non-Executive Director
- v) Mr.B.B. Hattarki, Independent Director
- vi) Mr.M.U. Takale, Independent Director
- vii) Mr.Arun P. Pawar, Independent Director
- viii) Mr.Sachin Mandlik, Independent Director
- ix) Mr.S.K. Adivarekar, Independent Director (w.e.f. May 18, 2018)
- x) Mr.R.K. Goyal, Managing Director, Executive Director
- xi) Mr. B.M. Maheshwari, Chief Financial Officer
- xii) Mrs. D.R.Puranik Company Secretary

Entities in which KMPs have significant influence

- i Kalyani Technologies Limited

Transactions with Related Parties :

(₹ in Million)

I	Key management personnel compensation	Half year ended 31st March, 2019
i	Mr.B.N. Kalyani, Chairman, Promoter Non-Executive Director	4.53
ii	Mrs.Sunita B. Kalyani, Non-Executive Director	3.01
iii	Mr.Amit B. Kalyani, Non-Executive Director	4.00
iv	Mr.S.M. Kheny, Non-Executive Director	0.61
v	Mr.B.B. Hattarki, Independent Director	0.84
vi	Mr.M.U. Takale, Independent Director	0.61
vii	Mr.Arun P. Pawar, Independent Director	0.41
viii	Mr. Sachin Mandlik, Independent Director	0.66
ix	Mr. S K Adivarekar, Independent Director	0.51
x	Mr.R.K. Goyal, Managing Director, Executive Director	53.65
	Total	68.82

II	Remuneration to Key managerial personnel other than MD / Manager / WTD	Half year ended 31st March, 2019
i	Mr. B.M. Maheshwari, Chief Financial Officer	3.08
ii	Mrs. D.R.Puranik Company Secretary	1.97



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(₹ in Million)

II	Transactions with related parties	Half year ended 31st March, 2019
A	Sale of goods	
i	Bharat Forge Limited	2,718.75
ii	Saarloha Advanced Materials Private Limited	178.70
B	Purchase of goods	
i	Bharat Forge Limited	7.36
ii	Saarloha Advanced Materials Private Limited	110.82
C	Reimbursement of expenses received	
i	Kalyani Investment Company Limited	4.44
ii	Saarloha Advanced Materials Private Limited	5.39
D	Conversion charges paid	
i	Saarloha Advanced Materials Private Limited	99.41
E	Reimbursement of expenses paid	
i	Bharat Forge Limited	0.04
ii	Saarloha Advanced Materials Private Limited	0.90
F	Branding Fees paid	
i	Kalyani Technologies Limited	16.68
G	Employee benefit expense	
i	Kalyani Steels Limited Non Bargainable Staff Provident Fund	1.43
ii	Kalyani Steels Limited Officers' Superannuation Scheme	1.48
iii	Kalyani Steels Limited Employees' Group Gratuity cum Life Assurance Scheme	3.25
iv	Hospet Steels Employees Gratuity Trust	3.84
v	Hospet Steels Limited Employees Superannuation Trust	3.29

(₹ in Million)

III	Outstanding balances from sale/purchases of goods	March 31, 2019
A	Trade Payables	
i	Bharat Forge Limited	2.46
ii	Saarloha Advanced Materials Private Limited	2.76
iii	Kalyani Technologies Limited	17.02
	Total trade payables from related parties	22.24
B	Trade Receivables	
i	Bharat Forge Limited	1,567.50
ii	Saarloha Advanced Materials Private Limited	33.00
iii	Kalyani Investment Company Limited	1.08
	Total trade receivables from related parties	1,601.58
C	Advance received	
i	Bharat Forge Limited	470.00

for KALYANI STEELS LIMITED



B.M. MAHESHWARI
CHIEF FINANCIAL OFFICER



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