



# Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

**Corporate Office :** Mahendra Industrial Estate,  
Ground Floor, Plot No. 109-D, Road No. 29,  
Sion (East), Mumbai - 400 022. (India)  
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)  
Fax.: 022-2407 3462 / 2407 0144  
Email: admin@aartidrugs.com  
website: www.aartidrugs.com  
CIN No.:L37060MH1984PLC055433

**Ref: ADL/SE/2021-22**  
**January 31, 2022**

To,  
Listing/ Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**BSE CODE: 524348**

To,  
Listing/ Compliance Department  
**National Stock Exchange of India Limited,**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra - Kurla Complex,  
Bandra (East),  
Mumbai – 400051  
**NSE CODE: AARTIDRUGS**

Dear Sir/Madam,

**Ref:** Compliance of Regulation 33 and Regulation 30 of SEBI (LODR) Regulations, 2015.

**Sub:** Audited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021.

We wish to inform you that Board of Directors at its Meeting held on **Monday, January 31, 2022**, approved the Audited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 we enclose the following:-

- Audited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021.
- Auditor’s Report on Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021.

Further, please note that the Company has already made necessary arrangement to publish the same in the Newspapers as required under the SEBI (LODR) Regulations, 2015.

Meeting of the Board of Directors commenced at 12:00 Noon and concluded at 2:55 PM.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**FOR AARTI DRUGS LIMITED**

**RUSHIKESH DEOLE**  
**COMPANY SECRETARY**  
ICSI M. No.: A54527




| AARTI DRUGS LIMITED                                                                              |                                                                                                           |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |
|--------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December' 2021 |                                                                                                           |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |
| ( Rs. in lakhs except for share data)                                                            |                                                                                                           |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |
| Sr. No.                                                                                          | Particulars                                                                                               | Standalone                 |                            |                            |                            |                            |                            | Consolidated               |                            |                            |                            |                            |                            |
|                                                                                                  |                                                                                                           | Quarter Ended              |                            |                            | Nine Months Ended          |                            |                            | Quarter Ended              |                            |                            | Nine Months Ended          |                            |                            |
|                                                                                                  |                                                                                                           | 31st Dec 2021<br>(Audited) | 30th Sep 2021<br>(Audited) | 31st Dec 2020<br>(Audited) | 31st Dec 2021<br>(Audited) | 31st Dec 2020<br>(Audited) | 31st Mar 2021<br>(Audited) | 31st Dec 2021<br>(Audited) | 30th Sep 2021<br>(Audited) | 31st Dec 2020<br>(Audited) | 31st Dec 2021<br>(Audited) | 31st Dec 2020<br>(Audited) | 31st Mar 2021<br>(Audited) |
| I                                                                                                | Revenue from operations                                                                                   | 59,321                     | 51,070                     | 47,210                     | 1,60,969                   | 1,46,281                   | 1,91,489                   | 63,480                     | 57,962                     | 53,025                     | 1,79,438                   | 1,65,303                   | 2,15,478                   |
| II                                                                                               | Other income                                                                                              | 162                        | 89                         | 407                        | 415                        | 557                        | 642                        | 666                        | 8                          | 200                        | 835                        | 356                        | 453                        |
| III                                                                                              | Total Income ( I + II )                                                                                   | 59,483                     | 51,159                     | 47,617                     | 1,61,384                   | 1,46,838                   | 1,92,131                   | 64,146                     | 57,970                     | 53,226                     | 1,80,273                   | 1,65,658                   | 2,15,930                   |
| IV                                                                                               | Expenses :                                                                                                |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |
|                                                                                                  | (a) Cost of materials consumed                                                                            | 38,781                     | 35,085                     | 27,025                     | 1,08,793                   | 85,139                     | 1,12,779                   | 41,680                     | 38,614                     | 29,603                     | 1,19,528                   | 92,017                     | 1,22,152                   |
|                                                                                                  | (b) Purchase of stock-in-trade                                                                            | 1,296                      | 1,118                      | 996                        | 4,319                      | 2,987                      | 4,317                      | 2,152                      | 2,503                      | 2,337                      | 8,478                      | 8,465                      | 11,124                     |
|                                                                                                  | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                         | (1,379)                    | (2,103)                    | 408                        | (6,596)                    | (258)                      | (908)                      | (1,889)                    | (1,567)                    | 436                        | (6,885)                    | (337)                      | (1,172)                    |
|                                                                                                  | (d) Employee benefits expense                                                                             | 1,760                      | 1,695                      | 1,708                      | 5,125                      | 5,232                      | 6,929                      | 2,091                      | 2,060                      | 1,985                      | 6,128                      | 6,057                      | 8,050                      |
|                                                                                                  | (e) Finance costs                                                                                         | 500                        | 511                        | 490                        | 1,422                      | 1,827                      | 2,261                      | 537                        | 526                        | 497                        | 1,484                      | 1,859                      | 2,296                      |
|                                                                                                  | (f) Depreciation and amortisation expense                                                                 | 1,195                      | 1,180                      | 1,205                      | 3,551                      | 3,594                      | 4,760                      | 1,260                      | 1,248                      | 1,265                      | 3,750                      | 3,760                      | 4,988                      |
|                                                                                                  | (g) Other expenses                                                                                        | 9,794                      | 8,361                      | 7,292                      | 25,920                     | 20,893                     | 28,246                     | 10,446                     | 8,979                      | 8,088                      | 27,846                     | 23,484                     | 31,613                     |
|                                                                                                  | Total expenses (IV)                                                                                       | 51,948                     | 45,847                     | 39,124                     | 1,42,535                   | 1,19,414                   | 1,58,383                   | 56,277                     | 52,362                     | 44,211                     | 1,60,328                   | 1,35,304                   | 1,79,052                   |
| V                                                                                                | Profit before exceptional items and tax ( III - IV )                                                      | 7,535                      | 5,311                      | 8,493                      | 18,850                     | 27,424                     | 33,749                     | 7,869                      | 5,608                      | 9,014                      | 19,946                     | 30,354                     | 36,879                     |
| VI                                                                                               | Exceptional items                                                                                         | -                          | -                          | (22)                       | -                          | (22)                       | (22)                       | -                          | -                          | (22)                       | -                          | (22)                       | (22)                       |
| VII                                                                                              | Profit before tax ( V - VI )                                                                              | 7,535                      | 5,311                      | 8,516                      | 18,850                     | 27,447                     | 33,771                     | 7,869                      | 5,608                      | 9,037                      | 19,946                     | 30,377                     | 36,901                     |
| VIII                                                                                             | Tax Expenses :                                                                                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |
|                                                                                                  | Provision for taxation - Current                                                                          | 2,000                      | 1,300                      | 2,250                      | 4,800                      | 6,950                      | 8,450                      | 2,079                      | 1,391                      | 2,429                      | 5,092                      | 7,744                      | 9,300                      |
|                                                                                                  | - MAT credit                                                                                              | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | 8                          |
|                                                                                                  | - Earlier year                                                                                            | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          | -                          |
|                                                                                                  | Provision for deferred taxation                                                                           | (50)                       | (50)                       | (200)                      | (150)                      | (250)                      | (450)                      | (38)                       | (40)                       | (195)                      | (114)                      | (242)                      | (446)                      |
|                                                                                                  | Total tax expenses (VIII)                                                                                 | 1,950                      | 1,250                      | 2,050                      | 4,650                      | 6,700                      | 8,000                      | 2,041                      | 1,350                      | 2,234                      | 4,978                      | 7,502                      | 8,862                      |
| IX                                                                                               | Profit / (Loss) for the Year ( VII - VIII )                                                               | 5,585                      | 4,061                      | 6,466                      | 14,200                     | 20,747                     | 25,771                     | 5,828                      | 4,258                      | 6,803                      | 14,968                     | 22,875                     | 28,040                     |
| X                                                                                                | Other Comprehensive Income                                                                                |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |
|                                                                                                  | Item that will not to be reclassified to statement of Profit and Loss                                     |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |
|                                                                                                  | Fair value changes on Investments, net                                                                    | -                          | -                          | -                          | -                          | -                          | 315                        | -                          | -                          | -                          | -                          | -                          | 315                        |
|                                                                                                  | Remeasurement of defined benefit Liability/Assets, net                                                    | -                          | -                          | -                          | -                          | -                          | 26                         | -                          | -                          | -                          | -                          | -                          | 26                         |
|                                                                                                  | Total Other Comprehensive Income, net                                                                     | -                          | -                          | -                          | -                          | -                          | 341                        | -                          | -                          | -                          | -                          | -                          | 341                        |
| XI                                                                                               | Total Comprehensive Income for the Year (IX+X)                                                            | 5,585                      | 4,061                      | 6,466                      | 14,200                     | 20,747                     | 26,112                     | 5,828                      | 4,258                      | 6,803                      | 14,968                     | 22,875                     | 28,381                     |
| XII                                                                                              | Weighted average number of equity shares used for computing earning per share (face value of Rs. 10 each) | 9,260                      | 9,260                      | 9,320                      | 9,260                      | 9,320                      | 9,320                      | 9,260                      | 9,260                      | 9,320                      | 9,260                      | 9,320                      | 9,320                      |
| XIII                                                                                             | Profit attributable to :                                                                                  |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |
|                                                                                                  | Owner of the Company                                                                                      | 5,585                      | 4,061                      | 6,466                      | 14,200                     | 20,747                     | 25,771                     | 5,829                      | 4,259                      | 6,804                      | 14,970                     | 22,876                     | 28,041                     |
|                                                                                                  | Non- Controlling Interest                                                                                 | -                          | -                          | -                          | -                          | -                          | (0.65)                     | (1.36)                     | (1.36)                     | (0.46)                     | (2.15)                     | (0.93)                     | (1.47)                     |
| XIV                                                                                              | Total Comprehensive Income attributable to :                                                              |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |
|                                                                                                  | Owner of the Company                                                                                      | 5,585                      | 4,061                      | 6,466                      | 14,200                     | 20,747                     | 26,112                     | 5,829                      | 4,259                      | 6,804                      | 14,970                     | 22,876                     | 28,382                     |
|                                                                                                  | Non- Controlling Interest                                                                                 | -                          | -                          | -                          | -                          | -                          | (0.65)                     | (1.36)                     | (1.36)                     | (0.46)                     | (2.15)                     | (0.93)                     | (1.47)                     |
| XV                                                                                               | Earning per equity share ( in Rs. ) ( not annualised )                                                    |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |                            |
|                                                                                                  | (1) Basic                                                                                                 | 6.03                       | 4.39                       | 6.94                       | 15.31                      | 22.26                      | 27.65                      | 6.29                       | 4.60                       | 7.30                       | 16.14                      | 24.54                      | 30.09                      |
|                                                                                                  | (2) Diluted                                                                                               | 6.03                       | 4.39                       | 6.94                       | 15.31                      | 22.26                      | 27.65                      | 6.29                       | 4.60                       | 7.30                       | 16.14                      | 24.54                      | 30.09                      |

- Notes :
- The above results for the quarter and nine months ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31st January, 2022.
  - The Board of Directors have recommended an Interim Dividend of Rs.1/- per Equity Share of Rs. 10/- each (10%) amounting to Rs.92600000/- for the Period ended 31st December 2021.
  - Company has only one business segment i.e. pharmaceuticals.
  - Figures for the previous Quarter have been regrouped or rearranged wherever necessary.
  - The aforesaid Audited Financial Results will be uploaded on the Company's website www.aartidrugs.com and will also be available on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of

Place: Mumbai  
Date: 31st January' 2022

For AARTI DRUGS LIMITED

  
HARSHIT M. SAVLA  
(Jt. Managing Director )