

March 13, 2025

To  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 500306  
ISIN: INE903A01025

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we would like to inform you that JK Defence & Aerospace Limited (“JK Defence”), a wholly owned subsidiary of Jaykay Enterprises Limited (“JKE”/“Company”), has executed an Amendment Agreement to modify the terms governing the repayment of the loan as set forth in the Loan Agreement(s) executed between JK Defence and JKE, to include an additional option for the repayment of the outstanding loan amount along with accrued interest through the issuance of 0.1% Optionally Convertible Redeemable Preference Shares, in addition to the existing modes of loan repayment under the original Loan Agreement(s).

The relevant details pertaining to the above as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Circular”) is enclosed herewith as **Annexure - A**.

This disclosure will also be hosted on Company's website viz. [www.jaykayenterprises.com](http://www.jaykayenterprises.com).

You are requested to kindly take the above information on records.

Thanking you

Yours faithfully,

For **Jaykay Enterprises Limited**

**Shikha Rastogi**  
**Company Secretary & Compliance Officer**

Encl.: As above



## Annexure -A

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular in relation to amendment to Loan Agreement(s) executed between JK Defence & Aerospace Limited and Jaykay Enterprises Limited

S. No.	Particulars	Description
1.	Name(s) of parties with whom the agreement is entered	JK Defence & Aerospace Limited (“JK Defence”), wholly owned subsidiary of Jaykay Enterprises Limited (“JKE”)
2.	Purpose of entering into the agreement	Grant of loan to JK Defence
3.	Size of agreement	Various Loan Agreements executed from time to time, as and when required
4.	Shareholding, if any, in the entity with whom the agreement is executed	JK Defence is a wholly owned subsidiary of JKE
5.	Significant terms of the agreement (in brief); special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Interest Rate: 10% p.a.  Term of Loan & Repayment: The loan is repayable, along with the accrued interest as mutually decided between the parties.
6.	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	Yes, JK Defence is a wholly owned subsidiary of JKE.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction would not fall within related party transactions.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders/by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Lender: Jaykay Enterprises Limited  Borrower: JK Defence & Aerospace Limited  Nature of Loan: Inter-Corporate Loan  Total amount outstanding on date (loan amount along with interest): Rs. 79,62,27,135  Date of Execution of Agreements: Various Loan Agreements executed from time to time, as and when required  Security Provided, if any: NA as it is an Unsecured Loan
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity,	Not Applicable



S. No.	Particulars	Description
	potential conflict of interest arising out of such agreements, etc.	
<b>11.</b>	<b>In case of <del>termination</del> or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</b>	
11.1	Name of parties to the agreement	The amendment to the various Loan Agreements has been executed by and between the original parties to the said Loan Agreements, namely JK Defence & Aerospace Limited and Jaykay Enterprises Limited.
11.2	Nature of the agreement	Amendment in the terms governing the repayment of loan(s) as set forth under Clause 2 of the Loan Agreement(s), to include an additional option for the repayment of the outstanding loan amount along with accrued interest through the issuance of 0.1% Optionally Convertible Redeemable Preference Shares (“0.1% OCRPS”) of the face value of Rs. 100 each, in addition to the existing modes of loan repayment under the original Loan Agreement(s).
11.3	Date of execution of the agreement	The Amendment Agreement has been executed on March 13, 2025.
11.4	Details of amendment and impact thereof <del>or reasons of termination and impact thereof</del>	<p>The amendment pertains to the inclusion of an additional option for the repayment of the outstanding loan amount along with accrued interest through the issuance of 0.1% OCRPS in addition to the existing modes of loan repayment under the original Loan Agreement(s).</p> <p>This amendment to the terms of repayment has been undertaken with the objective of restructuring the financial obligations of JK Defence, thereby facilitating its financial stability and operational revival.</p>

