

# PROMACT IMPEX LIMITED

(formerly known as Promact Plastics Limited)

[CIN: L25200GJ1985PLC007746]

Registered Office: 106, Harikrupa Chambers, behind National Chambers, Ashram Road, Ahmedabad – 380 009  
Tel: (079) 2658 3479, 2658 7714 Fax: (079) 2658 0950 Email: [promactplastics@rediffmail.com](mailto:promactplastics@rediffmail.com)

14<sup>th</sup> November, 2019

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Company Code No. 526494

Dear Sir,

**Sub: Submission of Unaudited Financial Results  
for the quarter and half year ended on 30<sup>th</sup> September, 2019**

We refer to our letter dated 1<sup>st</sup> November, 2019 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2019.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,  
For, PROMACT IMPEX LIMITED

*Nikita J. Patel*  
NIKITA J. PATEL  
MANAGING DIRECTOR



Encl: As above.

# PROMACT IMPEX LIMITED

(formerly known as Promact Plastics Limited)

[CIN: L25200GJ1985PLC007746]

Registered Office: 106, Harikrupa Chambers, behind National Chambers, Ashram Road, Ahmedabad – 380 009

Tel: (079) 2658 3479, 2658 7714

Fax: (079) 2658 0950

Email: promactplastics@rediffmail.com

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2019

(Rs. In lakh)

Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2019
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
(Refer Notes Below)						
1 Revenue from operations	605.30	326.59	2046.64	931.89	2548.94	3151.45
2 Other income	9.96	0.13	6.51	10.09	6.64	14.66
3 Total Income (1+2)	615.26	326.72	2053.15	941.98	2555.58	3166.11
4 Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	577.20	308.49	1965.72	885.69	2417.98	2932.81
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	2.07	2.07	1.74	4.15	3.47	8.03
e. Finance costs	5.63	25.67	26.61	31.30	41.33	94.36
f. Depreciation & amortisation expense	1.60	1.59	1.60	3.19	3.19	6.38
g. Other expenses	4.86	5.00	2.91	9.86	13.10	17.93
<b>Total Expenses</b>	<b>591.36</b>	<b>342.82</b>	<b>1998.58</b>	<b>934.18</b>	<b>2479.07</b>	<b>3059.51</b>
5 Profit / (Loss) before exceptional items and tax (3-4)	23.90	(16.10)	54.57	7.80	76.51	106.60
6 Exceptional items	-	-	-	-	0.86	1.17
7 Profit / (Loss) before tax (5+6)	23.90	(16.10)	54.57	7.80	77.37	107.77
8 Tax expense:						
Current tax	-	-	-	-	-	10.00
Deferred tax	-	-	-	-	-	-
9 Profit (Loss) for the period from continuing operations (7-8)	23.90	(16.10)	54.57	7.80	77.37	97.77
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit / (Loss) for the period (9+12)	23.90	(16.10)	54.57	7.80	77.37	97.77

Factory: 392 to 403, GIDC Estate, Phase-II, Dediyan, Mehsana – 384 002

Email: promactplastics@rediffmail.com



# PROMACT IMPEX LIMITED

(formerly known as Promact Plastics Limited)

[CIN: L25200GJ1985PLC007746]

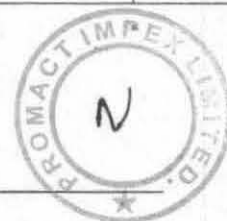
Registered Office: 106, Harikrupa Chambers, behind National Chambers, Ashram Road, Ahmedabad – 380 009

Tel: (079) 2658 3479, 2658 7714

Fax: (079) 2658 0950

Email: [promactplastics@rediffmail.com](mailto:promactplastics@rediffmail.com)

Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03- 2019
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>14 Other Comprehensive Income</b>						
<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive Income, net of tax</b>	-	-	-	-	-	-
<b>15 Total Comprehensive Income for the period (13+14)</b>	<b>23.90</b>	<b>(16.10)</b>	<b>54.57</b>	<b>7.80</b>	<b>77.37</b>	<b>97.77</b>
16 Paid-up equity shares capital (Face Value per share Rs. 10/-)	651.18	651.18	651.18	651.18	651.18	651.18
17 Reserves excluding Revaluation Reserves						(801.87)
18 Earnings Per Share of Rs.10/- each (for continuing operations)						
- Basic	0.37	(0.25)	0.84	0.12	1.19	1.50
- Diluted	0.37	(0.25)	0.84	0.12	1.19	1.50
19 Earnings Per Share of Rs.10/- each (for discontinued operations)						
- Basic	-	-	-	-	-	-
- Diluted	-	-	-	-	-	-
20 Earnings Per Share of Rs.10/- each (for discontinued & continuing operations)						
- Basic	0.37	(0.25)	0.84	0.12	1.19	1.50
- Diluted	0.37	(0.25)	0.84	0.12	1.19	1.50



Factory: 392 to 403, GIDC Estate, Phase-II, Dediyan, Mehsana – 384 002

Email: [promactplastics@rediffmail.com](mailto:promactplastics@rediffmail.com)

# PROMACT IMPEX LIMITED

(formerly known as Promact Plastics Limited)

[CIN: L25200GJ1985PLC007746]

Registered Office: 106, Harikrupa Chambers, behind National Chambers, Ashram Road, Ahmedabad – 380 009

Tel: (079) 2658 3479, 2658 7714

Fax: (079) 2658 0950

Email: [promactplastics@rediffmail.com](mailto:promactplastics@rediffmail.com)

## NOTES:

### 1. Statement of Standalone Assets and Liabilities

#### STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In Lakh)

Sr. No.	Particulars	As at 30-09-2019 (Unaudited)	As at 31-03-2019 (Audited)
	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, plant and equipment	200.20	203.39
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	-	-
	Intangible Assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:		
	(i) Investments, Non-Current	0.55	0.55
	(ii) Trade receivables, Non-Current	-	-
	(iii) Loans, Non-Current	19.25	21.59
	Deferred tax Assets (net)	134.35	134.35
	Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>354.35</b>	<b>359.88</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	-	-
	Current financial asset:		
	(i) Current investments	-	-
	(ii) Trade receivables, Current	279.81	576.43
	(iii) Cash and cash equivalents	0.68	0.80
	(iv) Bank balance other than above	1.30	1.25
	(v) Loans, Current	371.53	191.01
	(vi) Other Current financial Assets	-	-
	Current tax Assets (net)	-	-
	Other Current Assets	-	-
	<b>Total Current Assets</b>	<b>653.32</b>	<b>769.49</b>
	<b>TOTAL ASSETS</b>	<b>1007.67</b>	<b>1129.37</b>



Factory: 392 to 403, GIDC Estate, Phase-II, Dediyan, Mehsana – 384 002

Email: [promactplastics@rediffmail.com](mailto:promactplastics@rediffmail.com)



# PROMACT IMPEX LIMITED

(formerly known as Promact Plastics Limited)

[CIN: L25200GJ1985PLC007746]

Registered Office: 106, Harikrupa Chambers, behind National Chambers, Ashram Road, Ahmedabad – 380 009

Tel: (079) 2658 3479, 2658 7714

Fax: (079) 2658 0950

Email: [promactplastics@rediffmail.com](mailto:promactplastics@rediffmail.com)

<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>		
	Equity share capital	651.18	651.18
	Other Equity	(794.06)	(801.87)
	<b>Total Equity</b>	<b>(142.88)</b>	<b>(150.69)</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	-	-
	(ii) Trade payables, Non-Current		
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other Non-Current financial Liabilities	-	-
	Provisions, Non-Current	-	-
	Deferred tax Liabilities (net)	-	-
	Other Non-Current Liabilities	215.22	342.83
	<b>Total Non-Current Liabilities</b>	<b>215.22</b>	<b>342.83</b>
	<b>Current Liabilities</b>		
	Current financial Liabilities:		
	(i) Borrowings, Current	675.59	650.30
	(ii) Trade payables, Current		
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other Current financial Liabilities	250.00	265.04
	Other Current Liabilities	-	-
	Provisions, Current	9.74	21.89
	Current tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>935.33</b>	<b>937.23</b>
	<b>Total Liabilities</b>	<b>1150.55</b>	<b>1280.06</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1007.67</b>	<b>1129.37</b>



Factory: 392 to 403, GIDC Estate, Phase-II, Dediyanan, Mehsana – 384 002

Email: [promactplastics@rediffmail.com](mailto:promactplastics@rediffmail.com)

# PROMACT IMPEX LIMITED

(formerly known as Promact Plastics Limited)

[CIN: L25200GJ1985PLC007746]

Registered Office: 106, Harikrupa Chambers, behind National Chambers, Ashram Road, Ahmedabad – 380 009

Tel: (079) 2658 3479, 2658 7714

Fax: (079) 2658 0950

Email: promactplastics@rediffmail.com

## 2. Statement of Cash Flows for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019

(Rs. In Lakh)

PARTICULARS		Half year ended on 30-09-2019	Previous year ended on 31-03-2019
		(Unaudited)	(Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>			
<b>A</b>	<b>Net profit before Tax &amp; Extra ordinary items</b>	<b>7.80</b>	<b>107.77</b>
	Adjustments for: Depreciation	3.19	6.38
	Financial Charges	31.30	94.36
	Profit/ Loss on Sales of Fixed Assets (Net).	0.00	-1.17
	Dividend Income	-0.08	-4.13
	Interest Received.	-10.01	-3.03
	Other Income Received	0.00	-7.50
	<b>Operating Profit before working capital changes</b>	<b>32.20</b>	<b>192.68</b>
	Adjustment for : Trade & other receivables / Sundry Debtors	296.6	-450.86
	Inventories	0.0	0.00
	Loans & Advances & Deposits	-175.87	-106.63
	Current liabilities (Trade Payable & Others)	-27.2	-135.84
	<b>Cash generated from operations</b>	<b>125.76</b>	<b>-500.65</b>
	Direct taxes paid	-2.32	-6.88
	<b>Net Cash from operating activities (A)</b>	<b>123.45</b>	<b>-507.53</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Fixed Assets/Capital Work in Progress	0.0	0.00
	Sale of Fixed Assets. (Less Profit /Loss)	0.0	29.14
	Profit on Sales of fixed Assets (Net)	0.0	0.00
	Increase/(Decrease) in Investment	0.0	26.95
	Dividend, Interest & other income	10.09	15.83
	<b>Net Cash used in Investing Activities (B)</b>	<b>10.09</b>	<b>71.92</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Increase/(Decrease) in cash credit.	25.29	650.30
	Increase/(Decrease) in Industrial O.D.	0.0	0.00
	Increase/(Decrease) in term loan	0.0	0.00
	Receipt/(Repayment) of loans/deposits	-127.60	-109.64
	Inter Corporate Deposits Received /(Placed)	0.0	0.00
	Current Year Tax	0.0	-10.00
	Financial Charges	-31.30	-94.36
	<b>Net Cash used in Financing Activities ( C )</b>	<b>-133.61</b>	<b>436.30</b>
	<b>Net increase / (Decrease) in Cash &amp; Cash Equivalent (A+B+C)</b>	<b>-0.07</b>	<b>0.69</b>
	<b>Opening Cash &amp; Cash Equivalent-Opening Balance</b>	<b>2.05</b>	<b>1.37</b>
	<b>Closing cash &amp; Cash Equivalent-Closing Balance</b>	<b>1.98</b>	<b>2.05</b>

1. The Cash Flow Statement is prepared in accordance with the format prescribed in Accounting Standard-3 issued by the Institute of Chartered Accountants of India. 2. In part A of the Cash Flow Statement, figures in brackets indicate deductions made from Net Profit for deriving cash flow from operating activities. In Parts (B) and (C), figures in brackets indicate cash outflows. 3. Figures of the previous year have been regrouped wherever necessary, to confirm to current year's presentation

Factory: 392 to 403, GIDC Estate, Phase-II, Dediyaan, Mehsana – 384 002

Email: promactplastics@rediffmail.com



# PROMACT IMPEX LIMITED

(formerly known as Promact Plastics Limited)

[CIN: L25200GJ1985PLC007746]

**Registered Office:** 106, Harikrupa Chambers, behind National Chambers, Ashram Road, Ahmedabad – 380 009

**Tel:** (079) 2658 3479, 2658 7714

**Fax:** (079) 2658 0950

**Email:** [promactplastics@rediffmail.com](mailto:promactplastics@rediffmail.com)

---

3. The Company is operating only in one segment. Hence segment reporting is not given.
4. The Company does not have any subsidiary / associate.
5. Provision for taxation/deferred taxation, if any, will be made at the year end.
6. Figures, wherever required, are regrouped / rearranged.
7. The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14<sup>th</sup> November, 2019

For, PROMACT IMPEX LIMITED



*Nikita J Patel*

NIKITA J. PATEL  
MANAGING DIRECTOR

Date: 14<sup>th</sup> November, 2019.

Place : Ahmedabad

---

**Factory:** 392 to 403, GIDC Estate, Phase-II, Dediyanan, Mehsana – 384 002

**Email:** [promactplastics@rediffmail.com](mailto:promactplastics@rediffmail.com)

# PROMACT IMPEX LIMITED

(formerly known as Promact Plastics Limited)

[CIN: L25200GJ1985PLC007746]

Registered Office: 106, Harikrupa Chambers, behind National Chambers, Ashram Road, Ahmedabad – 380 009

Tel: (079) 2658 3479, 2658 7714

Fax: (079) 2658 0950

Email: [promactplastics@rediffmail.com](mailto:promactplastics@rediffmail.com)

14<sup>th</sup> November, 2019

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 526494**

Dear Sir,

**Sub: Submission of Limited Review Report for Financial Results  
for the quarter and half year ended on 30<sup>th</sup> September, 2019**

We refer to our letter dated 14<sup>th</sup> November, 2019 enclosing Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2019.

We are now enclosing herewith Limited Review Report dated 14<sup>th</sup> November, 2019 for Unaudited Financial Results for the quarter and half ended on 30<sup>th</sup> September, 2019.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

**For, PROMACT IMPEX LIMITED**

*Nikita J Patel*

**NIKITA J. PATEL  
MANAGING DIRECTOR**



Encl: As above.

Factory: 392 to 403, GIDC Estate, Phase-II, Dediyaan, Mehsana – 384 002

Email: [promactplastics@rediffmail.com](mailto:promactplastics@rediffmail.com)





**LIMITED REVIEW REPORT**

**Review Report to the Board of Directors of Promact Impex Limited (formerly known as Promact Plastics Limited)**

We have reviewed the accompanying statement of unaudited financial results of **Promact Impex Limited (formerly known as Promact Plastics Limited) (PAN : AAACP8857D)** for the period ended **30<sup>th</sup> September 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. M. Modi & Co.  
Chartered Accountants



(B. M. Modi)  
Proprietor  
(Membership No. 034060)  
Firm Regn. No.0106477W  
UDIN : 19034060AAAAIZ4021

Place :- Mehsana  
Date :- 14<sup>th</sup> November 2019