



IFGL REFRACTORIES LIMITED

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Head & Corporate Office :

3, Netaji Subhas Road, Kolkata - 700 001, India
Phone : +91 33 40106100, Fax : +91 33 22430886
E-mail : ifgl.ho@ifgl.in, Websites : www.ifglref.com

16th June, 2021

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: Disclosure pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Related Party Transactions on consolidated basis for half year ended on 31st March, 2021

Please find enclosed herewith a Related Party Transactions Statement on consolidated basis for half year ended on 31st March, 2021.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.,

(R Agarwal)
Company Secretary

Encl: As above

RELATED PARTY DISCLOSURE:

Related Party Disclosures in keeping with Indian Accounting Standard (Ind AS 24)

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List of Related Parties

Where Control exists	
Parent	Bajoria Financial Services Private Limited
Fellow Subsidiaries	Heritage Health Insurance TPA Private Limited Ganges Art Gallery Private Limited Bajoria Enterprises Limited Heritage Health Knowledge Services Private Limited Essentially Healthy Private Limited
Others :	
Key Management Personnel	S K Bajoria (Chairman) P Bajoria (Managing Director) Kamal Sarda (Director and Chief Financial Officer) Rajesh Agarwal (Company Secretary)
Non Executive Director	Kanwar Satyabrata Sanyal Sudhamoy Khasnobis Duraiswamy Gunaseela Rajan Kiyotaka Oshikawa (resigned w.e.f. 13 th February, 2021) Debal Kumar Banerji Bharati Ray Tetsuo Tsuzuki Yuji Yamaguchi (appointed w.e.f.13 th February, 2021)
Relatives of Key Management Personnel	Smita Bajoria (Wife of Chairman) Mihir Bajoria (Son of Chairman) Vidushi Jain Bajoria (Daughter in law of Chairman) Akshay Bajoria (Son of Managing Director)
Enterprises in which Key Management Personnel has significant influence	Heritage Insurance Brokers Private Limited Bajoria Service Providers LLP Bajoria Knowledge Private Limited Bajoria Holdings Private Limited Bajoria Estate Private Limited
Post Employment Benefit Funds	IFGL Refractories Limited Staff Provident Fund IFGL Exports Limited Employees Gratuity Fund IFGL Refractories Ltd Employees Superannuation Fund

(Rs. in lacs)

For the half year
ended 31st March
2021For the year ended
31st March 2021

Particulars of Transactions during the period and period end balances		
I) With Parent : Bajoria Financial Services Private Limited		
Rent for Office Premises	18.37	36.73
	18.37	36.73
II) With Fellow Subsidiaries		
Expenses Reimbursement/Incurred		
Bajoria Enterprises Limited	6.00	12.00
Ganges Art Gallery Private Limited	6.03	6.03
	12.03	18.03



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For the half year
ended 31st March
2021

For the year ended
31st March 2021

Particulars of Transactions during the period and period end balances		
III) With Key Management Personnel		
Key Management Personnel Remuneration		
S K Bajoria (Chairman)	89.77	179.49
P Bajoria (Managing Director)	167.56	329.68
Kamal Sarda (Director and Chief Financial Officer)	55.44	106.50
Rajesh Agarwal (Company Secretary)	69.15	127.67
	381.92	743.34
Non Executive Director		
Kanwar Satyabrata Sanyal	0.90	1.90*
Sudhamoy Khasnobis	0.45	1.05
Duraiswamy Gunaseela Rajan	0.65	1.50
Kiyotaka Oshikawa	-	0.60
Debal Kumar Banerji	0.85	1.75
Bharati Ray	0.45	0.90
Tetsuo Tsuzuki	0.40	0.80
Yuji Yamaguchi	0.20	0.20
	3.90	8.70
Director's Commission		
S K Bajoria (Chairman)	103.28	103.28
P Bajoria (Managing Director)	103.28	103.28
	206.56	206.56
Year End Balances		
Director's Commission Payable		
S K Bajoria (Chairman)	103.28	103.28
P Bajoria (Managing Director)	103.28	103.28
	206.56	206.56
IV) With Relative of Key Management Personnel		
Remuneration		
Mihir Bajoria	115.79	232.16
Vidushi Jain Bajoria	18.25	35.71
Akshay Bajoria	35.61	61.19
	169.65	329.06
V) With others- Post employment benefit		
Expenditure		
IFGL Refractories Limited Staff Provident Fund	(54.51)	37.11
IFGL Exports Limited Employees Gratuity Fund	(25.07)	22.43
IFGL Refractories Ltd Employees Superannuation Fund	23.29	46.54
	(56.29)	106.08
Year End Balance- Payable		
IFGL Refractories Limited Staff Provident Fund	12.28	12.28
	12.28	12.28
Year End Balance - Receivable		
IFGL Exports Limited Employees Gratuity Fund	31.12	31.12

*Includes Rs. 10,000 outstanding on 31st March, 2020 paid during financial year 2020-21.

