



CIN : L74110HP2004PLC027558

Date: 05 March, 2025

To,

<p>The Listing Department Bombay Stock Exchange Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001</p> <p><u>Scrip Code: 532771</u></p>	<p>The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex Mumbai – 400051</p> <p><u>Trading Symbol: JHS</u></p>
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Subject: Outcome of Meeting of Board of Directors of JHS Svendgaard Laboratories Limited in accordance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”).

Dear Sir,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors at their meeting held today i.e., Wednesday, March 05, 2025, has, inter alia, considered and approved the investment in JHS Svendgaard Retail Ventures Limited (“Retail”), for an amount upto Rs. 5,00,00,000 (Rupees Five Crores only) towards the acquisition of Fully Convertible Warrants of Retail.

The details, as required under Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular are enclosed as Annexure A.

The Board Meeting commenced at 1:30 P.M. and concluded at 2:22 P.M.

This information is available on the website of the Company at <https://www.svendgaard.com/>.

This is for your information and records.

**Thanking You,
For JHS Svendgaard Laboratories Limited**

**Komal Jha
Company Secretary & Compliance officer**

Enclosed: A/a

Annexure A
Acquisition (including agreement to acquire)

Particulars	Information of such events
Name of the target entity, details in brief such as size, turnover etc.	JHS Svendgaard Retail Ventures Limited operates in the Indian retail industry, with a specific focus on acquiring prime and highly sought-after locations / space in the High Street Retail Market including airports in India. It operates stores across diverse product categories in various sales formats. These formats include locations such as airports, shopping malls, and standalone stores throughout India. The Company remains positive, supported by favorable industry trends and the company's strategic initiatives.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes, the current investment falls under the purview of the transaction with related parties under Section 177 of the Companies Act, 2013 and the transaction is at arm's length. Company's Director and Promoter Mr. Nikhil Nanda, holds 40.22% equity stake in the target company.
Industry to which the entity being acquired belongs.	Retail Business
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Expansion of Business Portfolio.
Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
Indicative time period for completion of the acquisition.	Within 18 Months from the date of allotment of fully convertible warrants.
Consideration -whether cash consideration or share swap or any other form and details of the same.	Cash Consideration by way of remittance through normal banking channel.
Cost of acquisition and/or the price at which the shares are acquired.	The Company has to invest an amount of upto Rs. 5,00,00,000/- (Rupees Five Crores) towards acquisition of fully convertible warrants on preferential basis.
Percentage of shareholding / control acquired and / or number of shares acquired.	Upto 10,00,000 fully convertible warrants.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	JHS Svendgaard Retail Ventures Limited was incorporated on February 07, 2007 and achieved a significant milestone on 26th June 2024, when JHS Svendgaard Retail Ventures Limited got listed on both the Bombay Stock Exchange and National Stock Exchange of India. It operates in the Indian retail industry, with a specific focus on acquiring prime and highly sought-after locations / space in the High Street Retail Market including airports in India. It operates stores across diverse product categories in various sales formats including locations such as airports, shopping malls, and standalone stores throughout India having turnover of Rs. 1304.81 lacs in 2023-24, Rs. 1139.22 lacs in 2022-23 and Rs. 274.56 lacs in 2021-22.