



MERCURY LABORATORIES LIMITED

Date: May 22, 2020

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001
SCRIP Code: 538964

Subject: Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Impact of COVID-19 pandemic

Ref: SEBI/HO/CFD/CMD1/CIRP/P/2020/84

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular Number SEBI/HO/CFD/CMD1/CIR/P/2020/84 issued on May 20, 2020, we would like to inform that we being the Pharmaceutical Manufacturing Company dealing into manufacturing of Medicines related to Mother and Child Care operations of the Company has been continued during national lockdown and the Company is complying with the requirements related to Social Distancing and mandatory to wear face mask and have proper sanitizations. We would further like to inform you that the company has implemented strict measures of ensuring social distancing, hygiene practices and deep cleansing of premises to ensure the safety of our workers staff & community at workplace. However it has affected our performance / operations of the Company. Company is affected due to Covid-19 Pandemic substantially as the entire nation and world badly affected due to number of reasons.

- Due to lockdown in India, our number of associates who were supplying raw materials, packing materials, printing materials were closed and we were unable to procure it. Additionally transportation was not available to bring from one destination to another destination.
- Due to lockdown and social distancing our man power and supervisors was reduced to about 50% - 60%. Some of them were not coming due to red zone, lockdown and non-availability of transportation. In view of above and shortages of all inputs and workers production activity came down to 40% to 50% of the normal productivity.
- Due to national lockdown, our domestic marketing activity came to almost fullstop as most of the cities did not allowed medical representative to make personal calls and also intrastate and interstate travelling were not permitted. Most of medicals professionals closed down their clinic due to Covid 19 that has affected our business.
- Due to lack of transportation and logistics, Company is experiencing difficulties in supply chain. We have noticed the delivery period of our goods has increased 2 to3 fold in most of the locations.
- Due to the low volume of business from March end it has affected our collection and liquidity, revenue and profitability substantially.

Head Office & Factory - 1 :
2/13-14, Gorwa Industrial Estate, Gorwa,
Vadodara - 390 016, Ph. : 0265 2280180.
E-mail : mllbrd@mercurylabs.com

Factory - 2 :
Halol-Vadodara Road, Vill. : Jarod,
Vadodara - 391 510. Ph. : 02668 274312.

Regd. Office :
1st Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,
Princess Street, Mumbai - 400 002. Ph. : 022 6637284,
Fax : 022 2201 5441. E-mail : hgshah@mercurylabs.com



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Because of all above stated points, we may have financial hit during the fourth quarter of 2019-20. The company is assessing the future impact of CoVID-19 on other aspects, operations, profitability, liquidity position, demand for its products/service and it will update on these issues by the time of publishing the quarterly and/or annual financial results.

You are requested to take above note in your records

Thanking you

Yours faithfully

For Mercury Laboratories Limited


Rajendra R Shah
Managing Director
DIN: 00257253



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