



UR Sugar
Industries Limited
(Formerly known as HKG Limited)
CIN No.: L15100KA2010PLC180141

DATE: 07th February, 2025

**To,
The Listing Compliance
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

BSE SCRIP CODE: 539097

SUBJECT: Outcome of the meeting of Board of Directors held on 07th February, 2025.

Dear Sir/Madam,

Pursuant to 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III of the said regulations, we inform you that the Board of Directors of the company at its meeting held today, i.e. Friday, February 07th 2025, inter alia, has approved:

1. The Unaudited Financial Results along with Limited Review Report for the Quarter Ended 31st December, 2024

We further inform you that the Board Meeting commenced at 02:00 p.m. today and concluded at 03:30 p.m.

Kindly take same on your records.

Thanking You.

Yours Faithfully
UR SUGAR INDUSTRIES LIMITED
(Formerly Known as HKG LIMITED)

Amita Singh
Company Secretary and Chief Compliance Officer
M.No. A48613

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results for the Quarter Ended 31st December 2024 of "UR SUGAR INDUSTRIES LTD (Formerly HKG LIMITED)" Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

THE BOARD OF DIRECTORS OF

UR SUGAR INDUSTRIES LTD (Formerly HKG LIMITED)

BELLAD BAGEWADI

DIST: BELAGAVI

Report on Standalone Unaudited Quarterly Financial Results

We have reviewed the accompanying statement of Standalone unaudited financial results of UR SUGAR INDUSTRIES LTD FORMERLY HKG LIMITED for the Quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations").

Management Responsibility for the Unaudited Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.

Auditor's Responsibility

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Head Office: 'ARIVU', S V Paradise, Flat no. 103 1st Floor, Dr. Shrinivasaiah Road, Gattegere Extn, BEML Layout, 3rd Stage, Rajrajeshwari Nagar Bengaluru :560098

Br. Off.-III: M Square, 1st Floor, Plot No.165, CTS-4857/64, Last Bus Stop Circle, Sadashiv Nagar, Belagavi-590010

VIJAY PANCHAPPA & CO.

CHARTERED ACCOUNTANTS



CA. M. R. Mudigoudar

+91 9686502875 carajumr@gmail.com

Website: www.cavijaypanchappaandco.com, E-Mail: vijaypanchappaco@gmail.com

BRANCHES: DHARWAD, GANGAVATHI, BELAGAVI, KALABURGI, MYSURU, MUMBAI, SOLAPUR & LATUR.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatements.

Date: 07-02-2025
Place: Belagavi
UDIN: 25224288BMJKFF1894

For VIJAY PANCHAPPA AND CO
Chartered Accountants

FRN: 004693S

PRC No: 017252

CA M. R. MUDIGOUDAR
(PARTNER)

Membership No: 224288

Head Office: 'ARIVU', S V Paradise, Flat no. 103 1st Floor, Dr. Shrinivasaiah Road, Gattegere Extn, BEML Layout, 3rd Stage, Rajrajeshwari Nagar Bengaluru :560098

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UR Sugar Industries Limited
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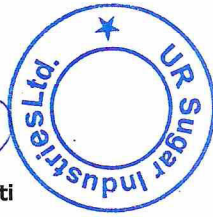
Reg.Office: UR Building, Basaweshwar Circle, Bellad Bagewadi, Hukeri, Belagavi, Karnataka – 591 305
CIN: L15100KA2010PLC180141

Financial results for the Quarter and Nine Month Ended December 2024

(Rs.In Lakhs)

S No	Particulars	Quarterly Ended			Nine Month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Audited
1	Income						
	Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other Income	20.14	0.14	29.41	44.28	137.93	162.09
	Total Income	20.14	0.14	29.41	44.28	137.93	162.09
2	Expenses						
	Purchase of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in Inventories of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Benefits Expense	3.48	2.61	4.58	8.70	16.48	19.09
	Finance Costs	0.00	0.00	0.26	0.00	0.76	0.76
	Depreciation	0.01	0.01	1.31	0.04	5.08	5.10
	Other Expenses	4.13	2.19	4.75	9.11	11.64	56.84
	Total Expenses	7.62	4.81	10.91	17.85	33.95	81.78
3	Profit Before Exceptional Items and Tax	12.52	-4.67	18.51	26.43	103.98	80.31
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit Before Tax	12.52	-4.67	18.51	26.43	103.98	80.31
4	Tax Expense						
	Current Tax	3.40	-1.17	6.97	6.66	28.47	21.86
	Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	-3.44	3.31	-0.01	2.72	2.72
		3.40	-4.61	10.28	6.65	31.19	24.58
5	Profit for the period	9.12	-0.06	8.23	19.77	72.79	55.73
6	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
7	Total other Comprehensive Income/(Loss) for the Year	0.00	0.00	0.00	0.00	0.00	0.00
8	Total Comprehensive Income for the year	9.12	-0.06	8.23	19.77	72.79	55.73
9	Earnings Per Equity Share of Face Value of ₹ 2 each						
	Basic (in ₹)	0.02	0.00	0.02	0.04	0.14	0.11
	Diluted (in ₹)	0.02	0.00	0.02	0.04	0.14	0.11

For UR Sugar Industries Limited (Formerly Known as HKG Limited)

Lava Ramesh Katti
Managing Director
DIN : 02777164

UR Sugar Industries Limited
(Formerly Known as HKG Limited)

Reg.Office: UR Building, Basaweshwar Circle, Bellad Bagewadi, Hukeri, Belagavi, Karnataka – 591305

CIN: L15100KA2010PLC180141

Statement of Assets and Liabilities As at 31.12.2024(Un-Audited)

(Rs.In Lakhs)

S No	Particulars	As at 31 Dec 2024	For 31 MAR 2024
1	ASSETS	Un-Audited	Audited
	Non-Current Assets		
	(a) Property, Plant and Equipment	291.37	175.38
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(C) Deferred Tax Asset (Net)	0.01	0.00
	Current Assets		
	(a) Inventories	0.00	0.00
	(b) Financial Assets		
	(i) Trade Recievable	0.00	0.00
	(ii) Cash and Cash Equivalentts	33.35	57.17
	(iii) Other Bank Balance	1483.19	1611.97
	(iv) Other Financial Assets	4.58	4.58
	(c) Current Tax Assets (Net)	22.38	11.59
	(d) Other Current Assets	11.71	21.62
	Total Assets	1846.58	1882.31
2	EQUITIES AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1050.00	1050.00
	(b) Other Equity	785.55	765.78
	Total Equity	1835.55	1815.78
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payable		
	- total outstanding dues of micro enterprises and small enterprises		
	- total outstanding dues of creditors other than micro enterprises and small enterprises	0.48	38.59
	(iii) Other Financial Liabilities	1.87	1.87
	(b) Other Current Liabilities	0.12	4.22
	(c) Current Tax Liabilites (Net)	8.58	21.86
	Total Equity and Liabilities	1846.58	1882.31

For UR Sugar Industries Limited (Formerly Known as HKG Limited)



Lava Ramesh Katti
Managing Director
DIN : 02777164

UR Sugar Industries Limited

(Formerly Known as HKG Limited)

Reg.Office: UR Building, Basaweshwar Circle, Bellad Bagewadi, Hukeri, Belagavi, Karnataka – 591 305

CIN: L15100KA2010PLC180141

Segment Information for the Quarter ended 30 June 2023

(Rs.In Lakhs)

Sr. No.	PARTICULARS	Quarterly Ended			Nine Month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Audited
1	Segment Revenue						
	Sugar	-	-	-	-	-	-
	Digital Marketing Services	-	-	-	-	-	-
	Trading of Securities	-	-	-	-	-	-
	Unallocated other operating revenue	-	-	-	-	-	-
	Revenue from Operations	-	-	-	-	-	-
2	Segment Results						
	Sugar	-	-	-	-	-	-
	Digital Marketing Services	-	-	-	-	-	-
	Trading of Securities	-	-	-	-	-	-
	Unallocated	20.14	0.14	29.41	44.28	137.93	162.09
		20.14	0.14	29.41	44.28	137.93	162.09
	Less:						
	Employee Benefits Expense	3.48	2.61	4.58	8.70	16.48	19.09
	Finance Costs	0.00	0.00	0.26	0.00	0.76	0.76
	Depreciation	0.01	0.01	1.31	0.04	5.08	5.10
	Other Expenses	4.13	2.19	4.75	9.11	11.64	56.84
3	Profit Before Exceptional Items and Tax	12.52	(4.67)	18.51	26.43	103.98	80.31
	Exceptional Items	-	-	-	-	-	-
4	Profit Before Tax	12.52	(4.67)	18.51	26.43	103.98	80.31
	Less: Tax Expenses	3.40	(4.61)	10.28	6.65	31.19	24.58
5	Net Profit for the Year	9.12	(0.06)	8.23	19.77	72.79	55.73

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07.02.2025
- The financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- As some of the assets and liabilities are deployed interchangeably across segments, it is not practically possible to allocate those assets and liabilities to each segment. Hence, the details of assets and liabilities have not been disclosed in the above table.
- The previous figures have been reclassified / regrouped whenever required to confirm with current periods.
- The Results for the Quarter ending december 2024 are also available on the portal of BSE Ltd.and On the compnay website.

For UR Sugar Industries Limited (Formerly Known as HKG Limited)




Lava Ramesh Katti
 Managing Director
 DIN : 02777164
 Place: Belagavi