

**Date: 14.02.2025**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept.,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Ref: BSE Scrip Code: 531370**  
**Sub: Outcome of Board Meeting**

**Dear Sir/Madam,**

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the meeting of the Board of Directors of M/s. Sparc Electrex Limited was held today on 14<sup>th</sup> February, 2025 on Friday at the Registered office of the Company at 1202, 12<sup>th</sup> Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai - 400050 at 03.00 p.m. and concluded at around 07.05 p.m. The Board considered and approved as follows.

1. The Un-Audited Standalone Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2024 along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (LODR), Regulations, 2015, as amended.
2. Appointment of M/s. Madhuri J. Bohra & Associates (COP No: 20329) Practicing Company Secretary for conducting Secretarial Audit in terms of Section 204 of the Companies Act, 2013 and Audit under Regulation 24A of the SEBI (LODR) Regulations, 2015, as amended for F.Y. 2024-2025.
3. Took note on Compliance made by the Company under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2024.

Kindly acknowledge the Receipt.

Thanking You  
Yours Faithfully  
**For Sparc Electrex Limited**

**Shobith Ganesh Hegde**  
**(Managing Director)**  
**DIN: 02211021**  
**Place: Mumbai**




**Encl:**

1. UFR for quarter and Nine Months ended 31.12.2024 and LRR thereon.
2. Brief profile of Secretarial Auditor.



**MOTILAL &  
ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS  
(A member firm of MARCKS Network)

**Motilal & Associates LLP**  
LLPIN: AAX-3175

 2<sup>nd</sup> Floor, Senior Estate, 7/C Parsi  
Panchayat Road, Andheri (East),  
Mumbai – 400069

 motilalassociates@gmail.com

**Independent Auditor's Review Report On The Quarterly And Year To Date Unaudited Financial Results Of The Company Pursuant To The Regulation 33 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, As Amended**

To  
The Board of Directors,  
Sparc Electrex Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Sparc Electrex Limited** (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

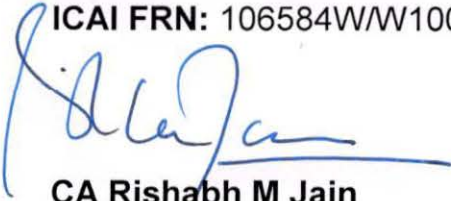


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Motilal & Associates LLP**  
(a member firm of M A R C K S Network)

**Chartered Accountants**

**ICAI FRN: 106584W/W100751**



**CA Rishabh M Jain**  
Partner  
**ICAI MRN: 179547**



**Place: Mumbai**  
**Date : 14<sup>th</sup> February, 2025**

**UDIN : 25179547BMMBDY4534**

# SPARCS ELECTREX LIMITED

Regd. Off: 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (W), Mumbai – 400050, MH, India  
Tel.: 9819001811 / 7272010159 | www.sparcelectrex.com | Email: sparcelectrex@gmail.com | CIN: L72100MH1989PLC053467

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2024

(Rs. In Lakhs except EPS)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	99.48	133.56	142.99	322.51	321.93	738.97
Other Income	-	-	1.35	-	1.35	1.35
<b>TOTAL INCOME</b>	<b>99.48</b>	<b>133.56</b>	<b>144.34</b>	<b>322.51</b>	<b>323.28</b>	<b>740.32</b>
<b>EXPENSES</b>						
Cost of Materials Consumed	-	-	-	-	-	-219.82
Purchase of Stock in trade	52.05	80.07	82.46	236.21	256.03	747.04
Changes in Inventory of Finished goods, WIP & Stock in trade	33.16	26.24	33.22	24.96	-9.37	70.42
Employee Benefit Expenses	1.30	1.07	0.90	2.92	4.66	9.33
Finance Cost	-	3.00	-	6.00	-	15.18
Depreciation & Amortization expense (Incl. reversal)	-	-	-	-	-	0.01
Other Expenses	4.95	21.41	20.93	37.06	50.72	76.10
<b>TOTAL EXPENSES</b>	<b>91.47</b>	<b>131.79</b>	<b>137.51</b>	<b>307.15</b>	<b>302.04</b>	<b>698.25</b>
<b>Profit Before Exceptional Items and Tax</b>	<b>8.02</b>	<b>1.77</b>	<b>6.83</b>	<b>15.36</b>	<b>21.24</b>	<b>42.06</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit / (Loss) Before Tax</b>	<b>8.02</b>	<b>1.77</b>	<b>6.83</b>	<b>15.36</b>	<b>21.24</b>	<b>42.06</b>
<b>Tax Expenses</b>						
a) Current Tax	1.55	-	-	2.95	3.80	10.59
b) Deferred Tax	-	-	-	-	-	0.15
c) Short / (Excess) provision for tax of earlier years	-	-	-	-	-	21.54
<b>Profit / (Loss) for the period from continuing operations</b>	<b>6.47</b>	<b>1.77</b>	<b>6.83</b>	<b>12.41</b>	<b>17.44</b>	<b>9.78</b>
<b>Profit/(loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Tax expense of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(loss) from Discontinued operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(loss) for the period</b>	<b>6.47</b>	<b>1.77</b>	<b>6.83</b>	<b>12.41</b>	<b>17.44</b>	<b>9.78</b>
<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the year</b>	<b>6.47</b>	<b>1.77</b>	<b>6.83</b>	<b>12.41</b>	<b>17.44</b>	<b>9.78</b>
<b>Earnings per equity share : (of Rs. 10/- each) (for the period/year): *</b>						
a) Basic EPS (Rs.)	0.06	0.02	0.09	0.12	0.24	0.11
b) Diluted EPS (Rs.)	0.03	0.01	0.03	0.06	0.09	0.05
<b>Number of Shares - Fully Paid Up</b>	<b>10,023,225</b>	<b>10,023,225</b>	<b>7,121,209</b>	<b>10,023,225</b>	<b>7,121,209</b>	<b>8,474,267</b>
<b>Number of Shares - Fully Paid Up - New</b>	<b>9,532,775</b>	<b>9,532,775</b>	<b>12,434,791</b>	<b>9,532,775</b>	<b>12,434,791</b>	<b>11,081,733</b>
<b>Percentage of Shareholding</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
<b>Paid-up Equity Share Capital (FV of Rs. 10/- each) (Incl. Forfeited shares)</b>	<b>1,010.27</b>	<b>1,010.27</b>	<b>720.07</b>	<b>1,010.27</b>	<b>720.07</b>	<b>855.38</b>
<b>Partly Paid-up Equity Share Capital (FV of Rs. 10/- each) (Incl. Forfeited shares)</b>	<b>238.32</b>	<b>238.32</b>	<b>310.87</b>	<b>238.32</b>	<b>310.87</b>	<b>277.04</b>

\*Not Annualised

### Notes :

1. The above Unaudited Financial results of the Company for the Quarter and Nine Months ended 31st December, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 14th February, 2025.

2. The aforesaid unaudited financial results for the quarter and Nine Month ended 31st December, 2024 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (LODR) Regulations, 2015.

3. The Company operates in Two segment as defined by IND AS 108. Segment Reporting for the reportable sengemnt is attached with the result.

4. The Figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the entire financial year and the published year to date figures upto the third quarter of the previous year.

5. The Limited Review of the above result for the Quarter and Nine Months ended 31st December, 2024 has been carried out by the Statutory Auditor in accordance with Regulation 33 of the SEBI'S (LODR), Regulation, 2015.

6. The Figures of the previous year and/or period(s) have been regrouped wherever necessary.

7. This UFR and LRR is available on Company Website at <https://sparcelectrex.com/quarterly-results/> as well as BSE website [www.bseindia.com](http://www.bseindia.com).

8. Investor Complaint for the Quarter Ended 31/12/2024 - Opening - 0, Received -0, Resolved -0, Closing - 0.

**Place: Mumbai**  
**Date: 14th February, 2025**



**By order of the Board of Directors of  
SPARC ELECTREX LIMITED**

A handwritten signature in black ink, appearing to read "Shobhit G Hegde".

**Shobhit G Hegde**  
**(Managing Director)**  
**DIN-02211021**

# SPARCS ELECTREX LIMITED

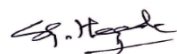
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SEGMENT REPORT FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2024

(Rs. In Lakhs)

Sr. No	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment revenue</b>						
	(a) Manufacturing of Electrical Tools & Service	44.04	65.02	56.55	148.49	112.67	202.87
	(b) Trading	55.44	68.54	86.44	174.03	209.26	536.09
	<b>TOTAL INCOME</b>	<b>99.48</b>	<b>133.56</b>	<b>142.99</b>	<b>322.52</b>	<b>321.93</b>	<b>738.96</b>
2	<b>Segment results profit / (loss) before tax &amp; interest</b>						
	(a) Manufacturing of Electrical Tools & Service	12.52	50.46	20.02	81.51	47.53	114.12
	(b) Trading	1.74	-23.22	7.29	-20.18	28.63	27.20
	<b>TOTAL</b>	<b>14.26</b>	<b>27.24</b>	<b>27.31</b>	<b>61.33</b>	<b>76.16</b>	<b>141.32</b>
	Less : Finance Cost	-	-	-	-	-	15.18
	Less : Other unallocable expenses	6.26	25.47	21.84	45.98	56.28	85.44
	<b>TOTAL</b>	<b>8.00</b>	<b>1.77</b>	<b>5.48</b>	<b>15.35</b>	<b>19.89</b>	<b>40.70</b>
	Add: Other unallocable income	-	-	1.35	-	1.35	1.35
	Loss before exceptional items and tax	-	-	-	-	-	-
	Add/(less): Exceptional items- income/(expenses)	-	-	-	-	-	-
	<b>Total profit/(loss) before tax</b>	<b>8.00</b>	<b>1.77</b>	<b>6.83</b>	<b>15.35</b>	<b>21.24</b>	<b>42.05</b>
3	<b>Segment Assets</b>						
	(a) Manufacturing of Electrical Tools & Service	505.27	207.81	455.03	505.27	455.03	524.45
	(b) Trading	882.29	1,036.18	455.37	882.29	455.37	723.59
	<b>Total Segment Assets</b>	<b>1,387.56</b>	<b>1,243.99</b>	<b>910.40</b>	<b>1,387.56</b>	<b>910.40</b>	<b>1,248.04</b>
	Unallocable Assets	895.04	973.21	1,000.80	895.04	1,000.80	739.23
	<b>Total Assets</b>	<b>2,282.60</b>	<b>2,217.20</b>	<b>1,911.20</b>	<b>2,282.60</b>	<b>1,911.20</b>	<b>1,987.27</b>
4	<b>Segment Liabilities</b>						
	(a) Manufacturing of Electrical Tools & Service	89.31	55.36	170.10	89.31	170.10	57.50
	(b) Trading	83.84	89.30	159.82	83.84	159.82	89.31
	<b>Total Segment Liability</b>	<b>173.15</b>	<b>144.66</b>	<b>329.92</b>	<b>173.15</b>	<b>329.92</b>	<b>146.81</b>
	Unallocable Liability	233.84	203.38	157.46	233.84	157.46	214.05
	<b>Total Liability</b>	<b>406.99</b>	<b>348.04</b>	<b>487.38</b>	<b>406.99</b>	<b>487.38</b>	<b>360.86</b>
5	<b>Capital Employed</b>						
	Capital Employed	1,875.61	1,869.16	1,423.82	1,875.61	1,423.82	1,626.41
	<b>Total Liability</b>	<b>2,282.60</b>	<b>2,217.20</b>	<b>1,911.20</b>	<b>2,282.60</b>	<b>1,911.20</b>	<b>1,987.27</b>

By order of the Board of Directors of  
SPARC ELECTREX LIMITED



Shobhit G Hegde  
(Managing Director)  
DIN-02211021



Place: Mumbai  
Date: 14th February, 2025

**Date: 14.02.2025**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept.,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400001.

Dear Sir/Madam,

**Scrip Code: 531370**

**Subject: Brief profile of M/s. Madhuri J. Bohra & Associates, (COP No: 20329) Practicing Company Secretaries, Mumbai, in terms of Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 readwith Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023**

This is to inform that the Board of Directors in its meeting held on 14.02.2025 has appointed M/s. Madhuri J. Bohra & Associates, (COP: 20329) Practicing Company Secretaries, Mumbai, as a Secretarial Auditors of the Company for conducting Secretarial Audit in terms of Section 204 of the Companies Act, 2013 and Audit under Regulation 24A of the SEBI (LODR) Regulations, 2015 for F.Y. 2024-2025. Enclosed is the Brief profile of Secretarial Auditor M/s. Madhuri J. Bohra & Associates, in terms of above circulars.

Sr. No.	Particulars	Details
1	Reason for Change	Appointment of M/s Madhuri J. Bohra & Associates (Mem No.A54739 / COP No.20329 / Peer Review No: 4209/2023) Practicing Company Secretary, Mumbai, as Secretarial Auditor of the Company for F.Y. 2024-25.
2	Date of Appointment	14.02.2025
3	Brief Profile	M/s. Madhuri J. Bohra & Associates is the Mumbai based Company Secretarial Firm was found and established by Ms. Madhuri J Bohra as Proprietorship in calendar year 2018, having standing of more than 6 years in practice and over all experience of around more than 8 years in Secretarial and Compliance. She is young and energetic Company Secretary in practice with an eye for detail into the nuances of Corporate laws. She has lead legal assignments, shareholder agreement, Memorandum of understanding, RBI & FEMA compliances and indulges in registration of corporate entities in India.
4	Disclosure of relationships between directors (in case of appointment of a director)	No

Kindly acknowledge the Receipt.

Thanking You.  
Yours Faithfully,  
**For Sparc Electrex Limited**

**Shobith Ganesh Hegde**  
**(Managing Director)**  
**DIN: 02211021**  
**Place: Mumbai**

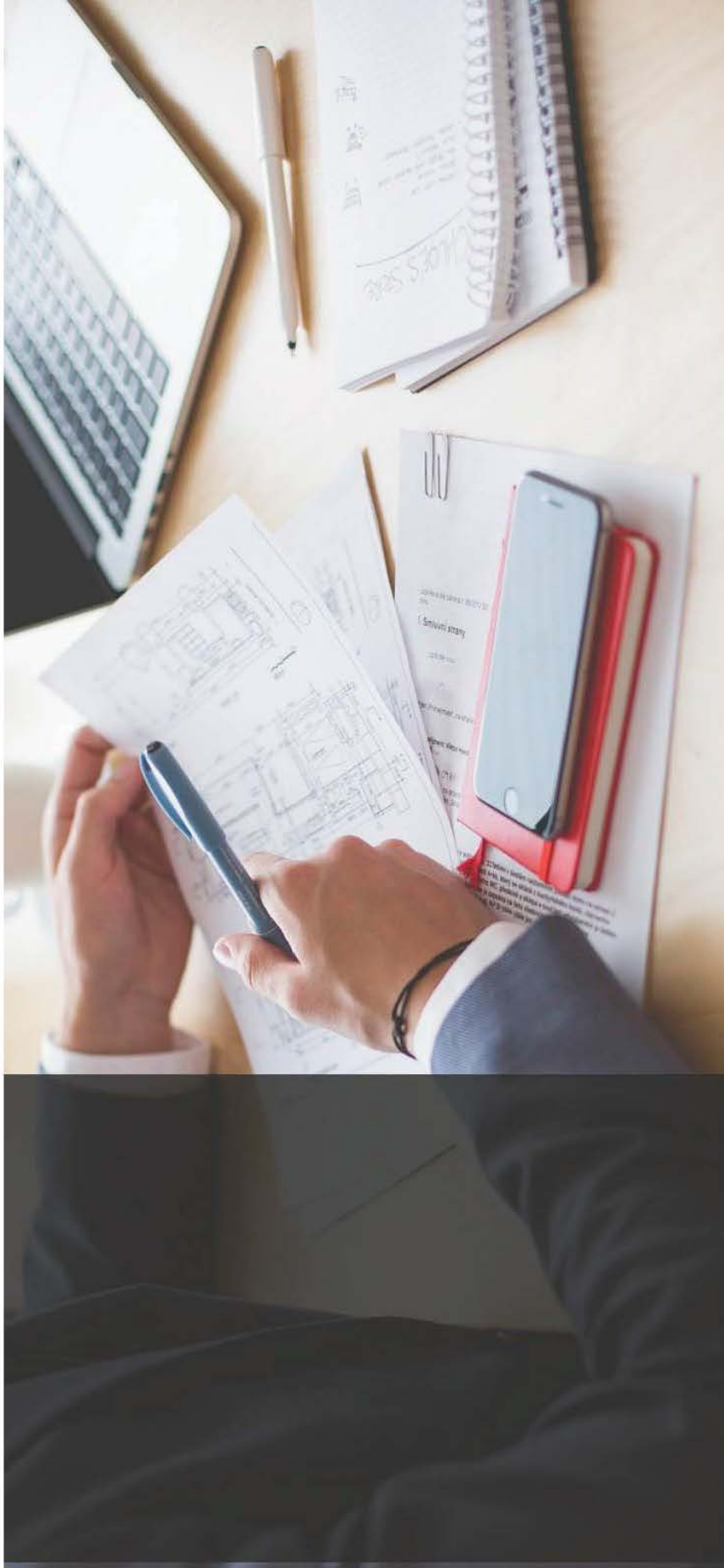


# CS MADHURI J. BOHRA & ASSOCIATES

PRACTICING COMPANY SECRETARIES

BANGALORE | MUMBAI





“Innovation distinguishes between a leader and a follower.”

Steve Jobs

# About US

**CS Madhuri Bohra** is young and energetic company secretary with an eye for detail into the nuances of Corporate Law. She has lead legal assignments, shareholder agreement, Memorandum of understanding, RBI & FEMA compliances and indulge in registration of corporate entities in India. She is an Associate member of the Institute of Companies Secretaries of India and Bachelor of Commerce with an experience of 5+ Years and currently plays a leader role for Mumbai Office.

Our team comprising of professionals, work on daily basis to provide our client with value added services in the areas of audit, tax, accounting consultancy, litigation support, startup services.

## Philosophy & Partnership

Our philosophy, principles and values are so strongly weaved in our culture fabric that our beliefs are shared amongst all and which helps us earn our client's trust and respect.

Instead of being a distant service provider, we collaborate with our clients in all our engagements, work with them as a team and take ownership and responsibility of things, to create long lasting partnerships.

## Integrity , Passion & Excellence

Our services are aimed at protecting our client's interests. By adopting transparent processes and adhering to highest ethical standards, we ensure client confidentiality and our own credibility. Whilst collaborating with our clients, we remain absolutely independent to deliver unbiased opinions.

We are passionate for our client's success. By creating a highly stimulating work environment, working with utmost dedication and commitment and focusing on delivery and execution, we perform to not just satisfy but delight our clients.

By continually focusing on quality and deploying best practices, we bring excellence in our work, add value for our clients and strive to enter the realm of supremacy.



# Services

## Law Compliance

- Corporate law & secretarial practice
- Labour laws.
- SEBI
- FEMA
- RBI

# Contact US



## Address

Mumbai:  
301, ACME INDUSTRIAL PARK,  
GOREGAON EAST-400063.

## Phone & Email

**M. NO.: 91 8655559088**

**Email ID:**  
**[csmadhuribohra@gmail.com](mailto:csmadhuribohra@gmail.com)**

### Statement of Deviation/Variation in the Utilisation of Funds Raised

Name of Listed entity	Sparc Electrex Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	The Company has made an allotment of 1,46,67,000 partly paid-up equity shares on 24 <sup>th</sup> April, 2023 with a face value of Rs. 10/- each (Rs. 2.50/- paid up) which were issued at a price of Rs. 19.00/- (including premium of Rs. 9/- per share) as per the Letter of Offer dated February 14, 2023.
Amount Raised	Rs. 27,86,73,000/- <b>(Refer note below)</b>
Report filed for Quarter ended	31 <sup>st</sup> December, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No deviation. Amount has been used as per the object of the issue.
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	N.A.
Comments of the auditors, if any	N.A.

### Objects for which funds have been raised and where there has been a deviation, in the following table:-


Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, if any
NIL						

### Deviation or variation could mean:

- Deviation in the objects or Purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. Prospectus, letter of offer, etc.

You are requested to acknowledge receipt of the same.

Thanking you.  
Yours Faithfully,  
For Sparc Electrex Limited

SHOBITH  
GANESH  
HEGDE  


Shobith Ganesh Hegde  
(Managing Director)  
DIN: 02211021  
Place: Mumbai

Digitally signed by  
SHOBITH GANESH  
HEGDE  
Date: 2025.01.28  
15:57:07 +05'30'



**Note:**

1. The Company has received total money of Rs.6,96,68,250/- on application on 1,46,67,000 share issued on rights basis. The Company had made a first and final call on 1,46,67,000 share vide its First and final call money notice to the holders of partly paid-up equity shares dated 20<sup>th</sup> June, 2023 and received balance call money of Rs.14.25/- each on 16,00,904 shares during the quarter ended 30.09.2023 aggregating to total call money of Rs.2,28,12,882/-.
2. Then the Company had issued First Reminder-Cum-Forfeiture Notice to the holders of outstanding 1,30,66,096 partly paid-up equity shares, dated 31<sup>st</sup> August, 2023 and received other chunk of balance call money of Rs.14.25/- each on 6,31,305 shares aggregating to total call money of Rs. 89,96,096.25/-.
3. Then the company had issued Second Reminder-Cum-Forfeiture Notice to the holders of outstanding 1,24,34,791 partly paid-up equity shares, dated 09<sup>th</sup> February, 2024 and received other chunk of balance call money of Rs. 14.25/-each on 13,53,058 shares aggregating to total call money of Rs. 1,92,81,076.50/-.
4. Then the company had issued Third and final Reminder-Cum-Forfeiture Notice to the holders of outstanding 1,10,81,733 partly paid-up equity shares, dated 26<sup>th</sup> March, 2024 and received other chunk of balance call money of Rs. 14.25/-each on 15,48,958 shares aggregating to total call money of Rs. 2,20,72,651.50/-.

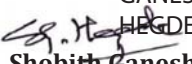
**Thanking you.**

**Yours Faithfully,**

**For Sparc Electrex Limited**

SHOBITH  
GANESH  
HEGDE

Digitally signed by  
SHOBITH GANESH  
HEGDE  
Date: 2025.01.28  
15:57:27 +05'30'

  
**Shobith Ganesh Hegde**  
**(Managing Director)**  
**DIN: 02211021**  
**Place: Mumbai**

