

# SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009

Visit us at: [www.sagarsoyaproducts.com](http://www.sagarsoyaproducts.com), Email: [compliance.ssp@gmail.com](mailto:compliance.ssp@gmail.com)

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Date: 12<sup>th</sup> February, 2025

To,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Sub. : Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

**Ref.: Sagar Soya Products Limited (Scrip Code No. 507663)**

Dear Sir,

This is to inform that pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Circular no. SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated December 31, 2024, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Preferential issue from the objects mentioned in the Offer Document.

A statement confirming that there is no deviation or variation in the utilization of these proceeds for the quarter ended 31st December, 2024, duly reviewed by the Audit Committee i.e. February 12<sup>th</sup> 2025, is enclosed herewith.

This is for your information and record.

Kindly take on record and acknowledge receipt of the same.

Yours faithfully,

For **SAGAR SOYA PRODUCTS LIMITED**



**ARUN KUMAR SHARMA**  
**DIRECTOR**  
**DIN: 00369461**

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General Information about Company	
<b>Scrip Code</b>	507663
<b>NSE Symbol</b>	NA
<b>MSEI Symbol</b>	NA
<b>ISIN</b>	INE131O01024
<b>Name of the Listed Entity</b>	SAGAR SOYA PRODUCTS LIMITED

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STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC	
Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	SAGAR SOYA PRODUCTS LIMITED
Mode of Fund Raising	Preferential issue
Date of Raising Funds (Date of exercising of warrants i.e., receipt of the remaining 75% of Amount Raised.	6th November, 2024
Amount Raised	112,379,622
Report filed for Quarter ended	31st December, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if any	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder	Not Applicable
Explanation for the Deviation /Variation	Not Applicable
Comments of the Audit Committee after Review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised	To repay existing loans, long-term working capital, General corporate purpose and Such other purpose as the Board may decide
Where there has been a deviation. In the following table: Not Applicable	

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Original Object	Modified Object, if any	Original Allocation [In Rs.]	Modified allocation, if any	Funds Utilised [In Rs.]	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
To repay existing loans, long-term working capital	Not Applicable	112,379,622	Not Applicable	112,379,622	Nil	-
General corporate purpose	Not Applicable		Not Applicable		Nil	-
Such other purpose as the Board may decide	Not Applicable		Not Applicable		Nil	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.



Name of Signatory: Arun Sharma

Designation: Director

DIN: 00369461