

# VC CORPORATE ADVISORS PVT LTD.

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E-mail: mail@vccorporate.com Website: www.vccorporate.com

Date- 18.03.2019

VCC/03/19/11

To,
The Department of Corporate Service
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Respected Sir / Madam,

Sub:- Buyback of Equity Shares by M/s. Shervani Industrial Syndicate Limited having registered at Shervani Nagar, Sulem Sarai, Harwara, Prayagraj (Allahabad)- 211015 (hereinafter referred to as "Company" or "SISL") to Buyback 4,15,000 fully paid up equity shares of face value of Rs. 10/- from the shareholders / beneficial owners of the Company on a proportionate basis through Tender Offer Route at a price of Rs. 500/- per equity share for an amount not exceeding Rs. 20,75,00,000/- being 24.49% and 24.94% of the fully paid-up equity share capital and free reserves as per the Standalone and Consolidated Audited Financials of the Company for the financial year ended March 31, 2018 respectively.

We are pleased to inform you that we have been appointed as the "Manager to the Offer" by Shervani Industrial Syndicate Limited for Buyback from all the shareholders/ beneficial owners of equity shares of the Company, on a proportionate basis, through the Tender Offer route at a price of Rs. 500/- per equity share ("Buyback Offer Price") for an amount not exceeding Rs. 20,75,00,000/-being 24.49% and 24.94% of the fully paid-up equity share capital and free reserves as per the Standalone and Consolidated Audited Financials of the Company for the financial year ended March 31, 2018 respectively. The Board of Directors of SISL at its meeting held on 30.01.2019 subject to the approval of shareholders of the Company through postal ballot the results of which were declared on 15.03.2019, approved the Buyback of equity Shares. SISL does not have any partly paid up shares as on date. The equity Shares of SISL is listed on the BSE Limited ("BSE").

We would further like to inform you that the Public Announcement dated 15.03.2019 made by the Company has appeared in Financial Express (English Daily) all editions, Jansatta (Hindi Daily) all editions and Aj {Hindi Prayagraj (Allahabad) Edition} on 18.03.2019 in compliance with Regulation 7(i) of SEBI (Buy- Back of Securities) Regulations, 2018 as amended.

With reference to above, we are enclosing herewith the following for your kind perusal:

- 1. Hard Copy of Public Announcement.
- 2. Copy of Public Announcement as published in the Kolkata edition of the newspaper i.e., Financial Express (English Daily) on 18.03.2019.
- Soft copy in Compact Disc containing Public Announcement in HTML format and PDF Format.

We would further request you to intimate us if any other documents/ information etc required to be submitted to your exchange before the commencement of the buyback by the Company.

Thanking You,

Yours faithfully,

Somphumas Hadus

(Anup Kumar Sharma)

**Vice President** 

Encl: As Above



# SHERVANI INDUSTRIAL SYNDICATE LIMITED

CIN: L45202UP1948PLC001891

Registered Office: Shervani Nagar, Sulem Sarai, Harwara, Prayagraj (Allahabad)- 211015

Tel no: 91- 7311128115; Fax no.: 91- 532- 2436928

Email: shervaniind@rediffmail.com; Website: www.shervaniind.com Company Secretary and Compliance Officer: Mr. S. K. Shukla

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF SHERVANI INDUSTRIAL SYNDICATE LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER ROUTE UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 This Public Announcement ("PA") is being made pursuant to the provisions of Regulation 7(i) of the Securities and Exchange

Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force and includes any statutory modifications and amendments from time to time (the "Buyback Regulations") and contains the disclosures as specified in Schedule I to the Buyback Regulations.

OFFER FOR BUYBACK OF UPTO 4,15,000 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT A PRICE OF RS. 500/- PER FULLY PAID UP EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE.

#### DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

- DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

  The Board of Directors ("Board") of Shervani Industrial Syndicate Limited (the "Company"), which expression shall include any committee constituted / to be constituted by the Board to exercise its powers, including the powers conferred by the resolution at its meeting held on Wednesday, January 30, 2019 ("Board Meeting") where in the Board has, subject to the approval of the members of the Company by way of Special Resolution through Postal Ballot and subject to such approvals of statutory, regulatory or governmental authorities as may be required under applicable laws, approved the buyback of the fully paid up equity shares of face value of Rs. 10/- each ("Equity Shares") upto 4,15,000 equity shares on a proportionate basis, through the "Tender Offer", the tendering and the settlement of the same shall be facilitated through Stock Exchange mechanism in accordance with the provisions of the Companies Act. 2013 as amended ("Companies Act"), the Companies (Share Capital and Debentures Rules), 2014 (the "Share Capital Rules"), the Companies (Management and Administration) Rules, 2014 ("Management and Administration Rules") to the extent applicable, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Buyback Regulations read with Securities and Exchange Board of India circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 as amended by way of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 (the "SEBI Circulars") at a price of Rs. 500/- (Rupees Five Hundred Only) per Equity Share (he "Buyback Offer Price") payable in cash, for an aggregate amount of Rs. 20,75,00,000/- (Rupees Twenty Crores Seventy Five Lakhs Only) ("Buyback Offer Size") (excluding Company's transaction cost such as brokerage, securities transaction tax, goods and service tax, stamp duty, filing fees, advisors' fees etc.) being 24,49% and 24,94% of the fully paid-up equity share capital and free reserves as per the Stand
- Since the Offer Size for the Buyback is more than 10% of the total paid-up Equity Share capital and free reserves of the Company, in terms of Section 68(2)(b) of the Act, the Board had sought approval of the shareholders of the Company for the Buyback, by way of a special resolution through postal ballot.
- The shareholders of the Company approved the Buyback, by way of a special resolution, through postal ballot (including e-voting) pursuant to a postal ballot notice dated January 30, 2019 (the "Postal Ballot Notice"), the results of which were announced on March 15, 2019.
- announced on March 15, 2019.

  The Buyback is in accordance with Article 5A of the Articles of Association of the Company, the provisions of Sections 68, 69, 70, 110 and all other applicable provisions, if any, of the Companies Act, the Share Capital Rules and Management and Administration Rules framed thereunder and the provisions of the Buyback Regulations. The Buyback is subject to approvals, permissions and sanctions as may be necessary from regulatory authorities as required under applicable laws, including but not limited to Securities and Exchange Board of India ("SEBI") and BSE Limited ("BSE"), the only stock exchange where the equity shares of the Company are listed. The Buyback would be facilitated by tendering of Equity Shares by the shareholders and settlement of the same through the stock exchange mechanism as specified in accordance with SEBI Circulars which prescribes the mechanism for tendering and settlement of shares through stock exchange. In this regard, the Company will request BSE to provide the acquisition window. For the purpose of this Buyback, BSE would be the Designated Stock Exchange.

  The Buyback Size of Rs. 20,75,00,000/- (Rupees Twenty Crores Seventy Five Lakhs Only) represents 24.49% and 24.94% of the fully paid-up equity share capital and free reserves as per the Standalone and Consolidated Audited
- 24.94% of the fully paid-up equity share capital and free reserves as per the Standalone and Consolidated Auditec Financials of the Company for the financial year ended March 31, 2018 respectively (which is within the limit of 25% of the fully paid-up equity share capital and free reserves as per the Standalone as well as Consolidated Audited Financials of the Company for the financial year ended March 31, 2018). Further, under the Companies Act, the number of equity shares that can be bought back in any financial year cannot exceed 25% of the total paid up equity share capital of the Company in that financial year. Since the Company proposes to Buyback on the data pad up closify sfifteen Thousand) equity share representing 13.32% of the total number of shares in the paid-up equity share capital of the Company as at March 31, 2018, the same is within the aforesaid 25% limit.
- The equity shares of the Company are proposed to be bought back at a price of Rs. 500/- (Rupees Five Hundred Only) per equity share (the "Buyback Offer Price"). The Board of Directors approved the Buyback Offer Price after considering various factors such as book value per share, earnings per share, price earning capitalization value, trading and market price of shares at BSE etc.
- The Buyback shall be on a proportionate basis from all the Shareholders of the Company through the "Tender Offer route as prescribed under Regulation 4(iv)(a) of the Buyback Regulations. Please refer to Paragraph 11 below for details regarding Record Date and shareholder's entitlement for tender in the Buyback.
- The participation in the Buyback by Eligible Shareholders may trigger capital gains taxation in India and/or in their country of residence. The transaction of Buyback would also be chargeable to securities transaction tax in India. In due course, the Eligible Shareholders will receive a letter of offer, which will contain a detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial, accounting and tax advisors prior to participating in the Buyback. A Copy of the Public Announcement is available on the Company's website (www.shervaniind.com) and is expected to be available on the website of SEBI (www.sebi.gov.in) and on the website of the stock exchange (www.bseindia.com).
- NECESSITY FOR THE BUYBACK Share Buyback is the acquisition by a Company of its own shares. The objective is to return surplus cash to the shareholders
- share Buyback is the acquisition by a Company or its own shares. The objective is to return surplus cash to the Shareholders of the Company. The Board at its meeting held on January 30, 2019, considered the free reserves as well as the cash liquidity reflected in both the Audited Standalone & Consolidated Financial Statements as on March 31, 2018 and decided to allocate a sum of Rs. 20,75.00,000/. (Rupees Twenty Crores Seventy Five Lakhs Only) excluding Company's transaction costs such as brokerage, securities transaction tax, goods and service tax, stamp duty, filling fees, advisors' fees, etc. for distributing to the shareholders holding equity shares of the Company through the Buyback.

  After considering several factors and benefits, the Board decided to recommend Buyback of equity shares from the shareholders of the Company, inter-alia, for the following reasons:
- The Buyback will help the Company to return surplus cash to its shareholders holding equity shares broadly in proportion to their shareholding, thereby, enhancing the overall return to shareholders;
- ii) The Buyback would help in improving return on equity by reduction in the share capital base and increasing shareholde value in the longer term;
- iii) The Buyback gives an option to the shareholders holding equity shares of the Company, who can choose to participe and get cash in lieu of equity shares to be accepted under the Buyback offer or they may choose not to participe and be benefitted of a resultant increase in their percentage shareholding, post the Buyback offer, without addition
- iv) Optimizes the capital structure
- v) Mitigating the short term market volatility
- After considering several factors and benefits to the Shareholders, the Board of Directors approved the Buyback of up to 4,15,000 (Four Lakhs Fifteen Thousand) Equity shares of Rs. 10)- each (representing 13.32% of the total number of equity shares in the total paid up equity share capital of the Company as at March 31, 2018) at the Buyback Price i.e. Rs. 500/- (Rupees Five Hundred Only) per share aggregating to Rs. 20,75,00,000/- (Rupees Twenty Crores Seventy Five Lakhs Only) The funds for the implementation of the Buyback will be sourced out of the free reserves of the Company and/or such other sources as may be permitted by the Buyback Regulations or the Companies Act.
- The Company shall transfer from its free reserves, a sum equal to the nominal value of the equity shares so bought back to the capital redemption reserve account, and details of such transfer shall be disclosed in its balance sheet. The funds borrowed, if any, from banks and financial institutions will not be used for the Buyback.
- MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK, ITS PERCENTAGE OF THE TOTAL PAID UP EQUITY CAPITAL AND FREE RESERVES AND THE SOURCES OF FUNDS FROM WHICH THE BUYBACK WOULD BE
- FINANCED

  Pursuant to Section 68 (2) (c) of the Companies Act, 2013 and Regulation 4 (i) of Buyback Regulations, a Company can Buyback 25% or less of the aggregate paid up equity share capital and free reserves as per the last audited financials. The proposed Buyback of Rs. 20,75,00,000/. (Rupees Twenty Crores Seventy Five Lakhs Only) represents 24,49% and 24,94% of the fully paid-up equity share capital and free reserves as per the Standalone and Consolidated Audited Financials of the Company for the financial year ended March 31, 2018 respectively (which is within the limit of 25% of the fully paid-up equity share capital and free reserves as per the Standalone as well as Consolidated Audited Financials of the Company for the financial year ended March 31, 2018). The Buyback would be financed out of free reserves of the Company for the financial ransfer from its free reserves a sum equal to the nominal value of the equity shares bought back through the Buyback to the Capital Redemption Reserve Account and the details of such transfer shall be disclosed in its subsequent Balance Sheet. The Company confirms that as required under Section 68(2)(d) of the Companies Act and Regulation 4(ii), the ratio of the aggregate of secured and unsecured debts owed by the Company, if any, shall not be more than twice the paid-up equity share capital and free reserves after the Buyback.

  BLYBACK PRICE AND THE BASIS OF ARRIVING AT THE BLYBACK PRICE
- BUYBACK PRICE AND THE BASIS OF ARRIVING AT THE BUYBACK PRICE The equity shares of the Company are proposed to be bought back at a price of Rs. 500/- (Rupees Five Hundred Only) per ordinary share (the "Buyback Offer Price").
- The Board of Directors approved the Buyback Offer Price after considering various factors such as book value per share earnings per share, price earning capitalization value, trading and market price of share at BSE etc. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK
- The Company proposes to buy-back upto 4,15,000 (Four Lakhs Fifteen Thousand) Equity shares of face value of Rs 10/- each of the Company. METHOD TO BE ADOPTED FOR BUYBACK

The equity shares shall be purchased through buyback by the Company using 'Tender Offer' route as prescribed under "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular no CIR(CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 following the procedure prescribed in the Companies Act and the Buyback Regulations and as may be determined by the Board (including the committee authorized to complete the formalities of the Buyback) and on such terms and conditions as may be permitted by law from time to time. DETAILS OF PROMOTERS SHAREHOLDING AND INTENTION TO PARTICIPATE IN THE BUYBACK

### The aggregate shareholding of the Promoters and Promoter Group of the Company and the persons who are in contro of the Company, as on the date of the notice of the postal ballot i.e., 30.01.2019 is given below:

SI. No.	Name	No. of Equity shares held	% of the total equity share capital
1	Saleem Iqbal Shervani	427580	13.72
2	Saeed Mustafa Shervani	183410	5.89
3	Azher Nisar Shervani	149655	4.80

		Shares neid	equity snare capit
1	Saleem Iqbal Shervani	427580	13.72
2	Saeed Mustafa Shervani	183410	5.89
3	Azher Nisar Shervani	149655	4.80
4	Tahir Hasan	15415	0.49
5	Salma Hasan	110943	3.56
6	Rubina Shervani	66655	2.14
7	Saad Mustafa Shervani	96130	3.09
8	Mustafa Rashid Shervani	76575	2.46
9	Ursala Fatima Shervani	87835	2.82
10	Zeba Hasan	141602	4.54
11	Zehra Shervani	14400	0.46
12	Aisra Amrah Fatima Shervani	14580	0.47
13	Shamsia Fatima Shervani	11790	0.38
14	Mohd. Aadil Mustafa Shervani	7840	0.25
15	Azher Family Trust	55065	1.77
16	Saeed Family Trust	55830	1.79
17	Salma Zeba Family Trust	61870	1.99
18	Saleem Family Trust	60985	1.96
19	Aslam Family Trust	46445	1.49
20	Waqf Haji Bhikkan	7840	0.25
21	Shervani Enterprises Pvt. Ltd. (Formerly known as Shervani Fabrics Pvt. Ltd.)	1450	0.05
22	Lebensraum Infra Pvt. Ltd. (Formerly known as Reed Finance Pvt. Ltd.)	269145	8.64
	TOTAL	1963040	63.00%

## 7.2 The aggregate shareholding of the directors of the Promoter Group Companies mentioned in point 7.1 above as on the date of notice of postal ballot i.e. 30.01.2019 is given below:

SI. No.	Name and detail of Company in which directorship is held	No. of Equity shares held	% of the total equity share capital
1	Mr. Azher Nisar Shervani, Director of Shervani Enterprises Pvt. Ltd. (Formerly known as Shervani Fabrics Pvt. Ltd.)	149655	4.80
2	Zehra Shervani, Director of Shervani Enterprises Pvt. Ltd.	14400	0.46
3	Mohd. Aadil Mustafa Shervani, Director of Shervani Enterprises Pvt. Ltd.	7840	0.25
4	Raju Verghese, Director of Lebensraum Infra Pvt. Ltd.	540	0.02
5	R. Q. Khan, Director of Lebensraum Infra Pvt. Ltd.	79	0.00
Tota	al	172514	5.53

DIN/PAN	Name	Designation	No. of Equity shares held	% of the total equity share capita
00023909	Saleem Iqbal Shervani	Executive Director	427580	13.72
00024390	Saeed Mustafa Shervani	Non-Executive - Non Independent Director	183410	5.89
00074282	Tahir Hasan	Executive Director & Chief Financial Officer	15415	0.49
00424635	Azher Nisar Shervani	Non-Executive - Non Independent Director	149655	4.80
05354321	Dr. Ashutosh Pratap Singh	Non-Executive - Independent Director-Chairperson	500	0.02
00074004	Kush Bhargava	Non-Executive - Independent Director	850	0.03
00148434	Gopal Swarup. Chaturvedi	Non-Executive - Independent Director	800	0.03
01086812	Raju Verghese	Non-Executive - Non Independent Director	540	0.02
06652348	Mohd. Aslam Sayeed	Non-Executive - Independent Director	_	_
07090579	Shefali Bansal	Non-Executive - Non Independent Director	_	_
BNDPS7535K	Shrawan Kumar Shukla	Company Secretary & Compliance Officer	_	_

No shares or other specified securities in the Company were either purchased or sold by the Promoter/Promoter Group during a period of six months preceding the date of Board Meeting at which the Buyback was approved and from that date till the date of this Public Announcement.

Intention of the Promoters and Persons in Control of the Company to tender Equity shares in the Buyback

In terms of the Buyback Regulations, under the Tender Offer, the Promoter and Promoter Group, being in control of the Company, have an option to participate in the Buyback. In this regard, all Promoters have expressed their intention vide their letters dated 30th January, 2019 to participate in the Buyback and tender an aggregate of 19,63,040 (Nineteen Lakk Sixty Three Thousand and Forty) or any such lower number of shares as required in compliance with the Buyback The details of the date and price of acquisition/sale of Equity Shares that Promoters / Promoter's Group intent to tende

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks
Holding as on 01.04.2009*	318680	_	Opening Balance
18.04.2017	108900	19321860	Open Market Purchase
Total	427580	_	Holding as on 30/01/2019
Saeed Mustafa Shervani			
Data of	Number of	Cont of	

	Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks
	Holding as on 01.04.2009*	130310	_	Opening Balance
	18.04.2017	53100	9425249	Open Market Purchase
	Total	183410		Holding as on 30/01/2019
ii.	Azher Nisar Shervani			
	Date of	Number of	Cost of	

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks
Holding as on 01.04.2009*	94855	_	Opening Balance
23.03.2017	54800	9417491	Open Market Purchase
Total	149655	_	Holding as on 30/01/2019
Tahir Hasan			Ü
Date of	Number of	Cost of	

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks
Holding as on 01.04.2009*	15415	1	Opening Balance
Total	15415	_	Holding as on 30/01/2019
Salma Hasan			
Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks
Holding as on 01.04.2009*	57743	_	Opening Balance

23.03.2017

Date of

Zeba Hasan

Holding as on 01 04 2009

Holding as on 01.04.20093

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks
Holding as on 01.04.2009*	66655	_	Opening Balance
Total	66655	_	Holding as on 30/01/2019

9149462

Cost of

Acquisition (Sale) (Rs.)

Open Market Purchase Holding as on 30/01/2019

Remarks

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks
Holding as on 01.04.2009*	93130	_	Opening Balance
15.10.2015	3000	150000	Off Market
Total	96130	_	Holding as on 30/01/2019
ii. Mustafa Rashid Shervani			

	Holding as on 01.04.2009*	76575	_	Opening Balance
	Total	76575	_	Holding as on 30/01/2019
ix.	Ursala Fatima Shervani			
	Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks
	Holding as on 01.04.2009*	87835	_	Opening Balance
	Total	97925		Holding as on 30/01/2010

Number of

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks
Holding as on 01.04.2009*	87902	_	Opening Balance
23.03.2017	53700	9222975	Open Market Purchase
Total	141602	_	Holding as on 30/01/2019
i. Zehra Shervani			

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks
Holding as on 01.04.2009*	14400	_	Opening Balance
Total	14400	_	Holding as on 30/01/2019

	Total	14400	_	Holding as on 30/01/2019
xii.	Aisra Amrah Fatima Shervani			
	Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks

	Date of Acquisition /	Number of Equity shares	Cost of Acquisition /	Remarks
xiii.	Shamsiya Fatima Shervani			
	Total	14580	_	Holding as on 30/01/2019
[	Holding as on 01.04.2009*	14580	_	Opening Balance

	110101119 00 011 0 110 112000	11100		opening balance
	Total	11790	_	Holding as on 30/01/2019
xiv.	Mohd. Aadil Mustafa Shervani			
	Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks
	Holding as on 01.04.2009*	7840	_	Opening Balance

	Total	7840	_	Holding as on 30/01/2019
xv. Azhar Family Trust				
	Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks
	Holding as on 01.04.2009*	55065	_	Opening Balance

	Total	00000		Tiolaing as on 60/01/2015	
xvi.	Saeed Family Trust				
	Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks	
	Holding as on 01.04.2009*	55830	_	Opening Balance	
	Total	55830	_	Holding as on 30/01/2019	

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks
Holding as on 01.04.2009*	61870	_	Opening Balance
Total	61870	_	Holding as on 30/01/2019

	Acquisition / (Sale)	Equity shares Acquired / (Sold)	Acquisition / (Sale) (Rs.)	Remarks
	Holding as on 01.04.2009*	60985	1	Opening Balance
	Total	60985	_	Holding as on 30/01/2019
xix.	Aslam Family Trust			
	Date of	Number of	Cost of	Remarks

	Acquisition / (Sale)	Equity shares Acquired / (Sold)	Acquisition / (Sale) (Rs.)	Remarks
	Holding as on 01.04.2009*	46445	_	Opening Balance
	Total	46445	_	Holding as on 30/01/2019
xx.	Waqf Haji Bhikkan			
	Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks

Total	7040		Tiolaling as off oo/o 1/2010	
Shervani Enterprises Pvt. Ltd. (Formerly known as Shervani Fabrics Pvt. Ltd.)				
Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (Rs.)	Remarks	
Holding as on 01.04.2009	1450	10,025	Opening Balance	
Total	1450	10,025	Holding as on 30/01/2019	
Lebensraum Infra Pvt. Ltd. (Formerly known as Reed Finance Pvt. Ltd.)				

	Acquisition / (Sale)	Equity shares Acquired / (Sold)	Acquisition / (Sale) (Rs.)	Remarks
	Holding as on 01.04.2009	269145	1,42,66,252.80	Opening Balance
	Total	269145	1,42,66,252.80	Holding as on 30/01/2019
	*Details of date of acquisition/sale	and cost of acquisition/s	ale prior to April 01	, 2009 are not available
Confirmations from the Company as per the provisions of the Buyback Regulations and the Companies Act				

of debentures & interest payable thereon, redemption of preference shares or payment of dividend due to any shareholder or repayment of any loans and interest payable thereon to any financial institution or banking company. The company shall not issue any shares or other specified securities (including by way of bonus) till the date of expiry of Buyback period for the buyback made under the Buyback Regulations;

7.6 The Company confirms that there are no defaults subsisting repayment of deposits & interest payable thereon, redemption

The Company shall not raise further capital for a period of one year from the expiry of buyback period, except in dis of subsisting obligations;

- 7.10 The Company shall not buyback locked-in shares or other specified securities, non-transferable equity shares or other specified securities till the pendency of the lock-in or till such equity shares or other specified securities become transferable
- The company shall transfer from its free reserves a sum equal to the nominal value of the equity shares purchase through the buyback to the Capital Redemption Reserve Account and the details of such transfers shall be disclosed i its subsequent balance sheet.
  - The Board of directors have confirmed on the date of the Board Meeting (i.e. 30.01.2019) that they have made a full enquiry into the affairs and prospects of the Company and that they have formed the opinion:

    i) That immediately following the date of the Board Meeting held on Wednesday, 30th January, 2019 and the date on which the results of the Postal Ballot will be declared, there will be no grounds on which the Company can be found unable to pay its debts;
  - That as regards the Company's prospects for the year immediately following the date of the board meeting as well as the year immediately following the date on which the results of the Postal Ballot will be declared, approving the Buyback and having regards to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the board meeting approving the Buyback as well as the year within a period of one year from the date of the Postal Ballot will be declared.
  - well as the year wilmin a period of one year from the dead of which the results of the Postal band, will be declared in the forming the opinion aforesaid, the Board has taken into account the liabilities (including spective and continger liabilities) as if the Company were being wound up under the provisions of the Companies Act or Insolvency an Bankruptov Code. 2016, as apolicable.
- Report addressed to the Board of Directors by the Company's Auditors on the permissible capital payment ar the opinion formed by directors regarding insolvency:
- The text of the Report dated 30.01.2019 received from M/s. Gupta Vaish & Co (FRN: 005087C) the Statutory Auditor of the Company, addressed to the Board of Directors of the Company is reproduced below:

--"QUOTE"-

#### The Board of Directors

Shervani Industrial Syndicate Limited Shervani Nagar, Sulem Sarai, Harwara, Prayagraj (Allahabad)- 211015

Sub: Proposed Buyback Offer of Equity Shares of M/s. Shervani Industrial Syndicate Limited (the "Company")

At the request of the Company, vide their letter dated 30th January, 2019, we being the Statutory Auditors of the Company, are providing the certificate on the proposed Buyback of Equity Shares of the Company. The Certificate is required for the purpose of inclusion of the same a) in the explanatory statement to be annexed to the notice for general meeting for authorizing buyback by passing a special resolution and b) in the Public Announcement and Letter of Offer for buyback of its share by the Company and for submission to the Securities and Exchange Board of India (SEBI) and other Regulatory Authorities. We have been informed that the board of directors of the Company in their meeting held on 30th January, 2019 have decided to Buyback 4,15,000 (Four Lakhs Fifteen Thousand) equity shares under Section 68, 70(1) of the Companies Act, 2013, as amended from time to time (the "Act") at a price of Rs. 500/- (Rupese Five Hundred Only) per share aggregating Rs. 20,75,00,000/- (Rupese Twenty Crores Seventy Five Lakhs Only). In terms of the requirements of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buyback of Securities), Regulations, 2018 (hereinafte called the "Buyback Regulations") we confirm as under:

- a) We have enquired into the state of affairs of the Company in relation to its audited accounts for the year ended March 31, 2018.
- b) The amount of permissible capital payment towards Buyback of Equity Shares (including Premium) if any as ascertained below in our view has been properly determined in accordance with Section 68(2) of the Companies Act, 2013.

Standalone Amount | Consolidated Ar

Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
Issued, Subscribed and Paid-up share capital as at March 31, 2018* (A)	3,11,60,180.00\$	3,11,60,180.00\$
Free reserves as at March 31, 2018 (B)		
General Reserve	50,46,86,305.00	50,46,86,305.00
Surplus in Statement of Profit & Loss	31,14,70,032.00	29,62,89,639.00
Total paid up capital and Free Reserves (A+B)	84,73,16,517.00	83,21,36,124.00
Maximum amount permissible for buy-back i.e. 25% of the total paid-up capital and free reserves. #	21,18,29,129.25	20,80,34,031.00

- Calculation in respect to Buyback is done on the basis of last available Standalone and Consolidated Audited Financials of the Company for the year ended March 31, 2018. \$ Excluding Rs. 2.00.000/- representing the value of deferred shares
- It may be noted that as per the provisions of Section 68(2)(c) of the Act, in respect of Buyback of Equity shares in any Financial Year, the reference to 25% shall be construed with respect to the total paid up equity share capital in that financial year.
- The opinion expressed by the directors of the Company in the Declaration as to any of the matters mentioned in th declaration as per Schedule I- Clause (x) of the rules is reasonable;
- The Board of Directors of the Company is responsible for: Properly determining the amount of capital payment for buyback;
- making a full enquiry into the affairs and prospects of the Company and forming the opinion that the Company will not be rendered insolvent within a period of one year from the date on which the results of the postal ball
- Based on the representation made by the Company and other information and explanations given to us, which to the best of our knowledge and belief were necessary for this purpose, we report that we are not aware of anything to indicate that the opinion expressed by Directors in the declaration as to any of the matters mentioned in the declaration as approved by the Board of Directors in their meeting held on 30th January, 2019 is unreasonable in the circumstances
- Compliance with the provisions of the Act and Rules is the responsibility of the Company's management. Our responsibility is to verify the factual accuracy based on our review procedures. This report is intended solely for your information and for the purpose of inclusion of the same a) in the explanatory statement to be annexed to the notice for general meeting for authorizing buyback by passing a special resolution and b) in the Public Announcement and Letter of Offer for buyback of its share by the Company and is not to be used, referred or distributed for any other purpose without our written consent. Nothing contained in this report should be construed to be representation as to the future. We do not accept or assume any liability or duty of care for any other purpose, save where expressly agreed by our prior consent in writing.
- Firm Registration No. 005087C

Rajendra Gupta Membership No. 073250 Partner

Date: 30.01.2019 Place: Kanpur ---"UNQUOTE"--

10. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK 10.1 As required under 9(i) of the Buyback Regulations, the Company has announced Friday, March 29, 2019 as the Record Date ("Record Date") for the purpose of determining the entitlement and the names of the shareholders who will be a controlled to the purpose.

eligible to participate in the Buyback engine to participate in the Buyback.

10.2 The Buyback Offer is open to all Shareholders holding Equity shares either in physical form ("Physical Shares") beneficial owners holding Equity shares in dematerialized form ("Demat Shares") (hereinafter referred to as "Eligi Shareholder(s)"). However pursuant to the amendment in the Regulation 40(1) of the Securities and Exchange 8c of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the eligible shareholders holding sha in physical form are required to get their shares dematerialized before tendering their equity shares in the buyback.

10.3 The Buyback Offer will be implemented by the Company through the Stock Exchange mechanism, as provided under the Buyback Regulations read with the SEBI Circulars and the procedure prescribed in the notice issued by BSE bearing reference number 2017/202-34, dated February 2, 2017 and in accordance with the procedure prescribed in the Companies Act and Buyback Regulations and as may be determined by the Board of directors (including the committee of directors) and on such terms and conditions as may be permitted by law from time to time.

10.4 For the implementation of the Buyback Offer, the Company has appointed JRK Stock Broking Private Limited as the registered broker ("Company's Broker") through whom the purchases and settlements on account of the Buyback Offer would be made by the Company. The contact details of the Company's Broker are as follows:

would be made by the Company. The contact details of the Company's Broker are as follows: Name: JRK Stock Broking Pvt Ltd Address: Tobacco House, 1 Old Court House Corner, 3rd Floor, Room No 301, Kolkata - 700 001. Tel No. 033-40174777; Fax No. 033-4017470; Email Id: info@jrkgroup.in Contact Person: Mr. Birendra Kumar Jain SEBI Registration No: INZ000194836 CIN: U67110WB2007PTC117267

- 10.5 The Company shall request BSE to provide a separate acquisition window to facilitate placing of sale orders by Eligible Shareholders who wish to tender their Equity shares in the Buyback. The details of the platform will be as specified by BSE from time to time. In case, the Eligible Shareholders' registered stock broker is not registered with the BSE, the Eligible Shareholders may approach the Company's Broker to place the bid. 10.6 During the tendering period, the order for selling the equity shares will be placed by the Eligible Shareholders through their respective stock brokers ("Seller Member") during normal trading hours of the secondary market. In the tendering process, the Company's Broker may also process the orders received from the Eligible Shareholders. The Company's Broker as well as the Broker of Eligible Shareholder can enter orders for demat as well as physical shares.
- edure to be followed by Eligible Shareholders holding Equity shares in the demate
  - a) Eligible Shareholders who desire to tender their Equity shares in the electronic/dematerialized form under the Buyback would have to do so through their respective Seller Member by giving the details of Equity shares they intend to tender under the Buyback. b) The Seller Member would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tende
  - would be required to transfer the tendered Equity shares to the special account of Indian Clearing imited (the "ICCL"), by using the early pay in mechanism prior to placing the bid by the Seller Member c) For custodian participant orders for Demat Shares, early pay-in is mandatory prior to confirmation of order/bid by custodians. The custodian shall either confirm or reject the orders not later than the closing of the tendering period trading hours i.e., 3:30 p.m. on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, any order modification shall revoke the custody
  - ejected. For all confirmed custodian participant orders, any order modificatio nation and the revised order shall be sent to the custodian again for confirr d) The details of the settlement number for the buyback will be provided in a separate circular which shall be issued at the time of issue opening by the BSE or the ICCL.
  - Upon placing the order, the Seller Member shall provide transaction registration slip ("TRS") generated by the stoc exchange bidding system to the Eligible Shareholder. TRS will contain details of order submitted like Bid ID No DP ID, client ID, no. of Equity shares tendered, etc.

Procedure to be followed by Eligible Shareholders holding Equity shares in the Physical form:

10.8.1 As per the proviso to regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018), effective from December 5, 2018, transfers of securities shall not be processed unless the securities are held in the dematerialized form with a depository ("LODR Amendment"). Further, as per the press release dated December 3, 2018 issued by SEBI ("Press Release"), the deadline for effecting the transfer of securities in dematerialised form only has been extended to April 1, 2019. Therefore, transfers of securities on or after April 1, 2019 or such extended date as may be notified by SEBI ("Physical Transfer Cut-off Date") shall not be processed unless the securities are held in the dematerialized form with a depository. rransrer cur-onr uare) snain not be processed unless the securities are held in the dematerialized form with a depo 
10.8.2 In the Buyback, considering the timelines of activities prescribed under the Buyback Regulations, the acceptar 
tendered shares may be undertaken on or after the Physical Transfer Cut-off Date. In such scenario, any of the E 
Shareholders who are desirous of tendering their Equity Shares held in physical form can do so only after the s 
are dematerialized. Such Eligible Shareholders are advised to approach the concerned depository participant to 
their Equity Shares dematerialized.

10.8.3 However, should the acceptance of tendered shares be undertaken before the Physical Transfer Undertaken before the Physical Transfer Cut-off Date, the procedure for tendering the Eligible Shareholders holding Equity Shares in the Physical form is as detailed below:

10.8.3.(i) Eligible Sellers who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach the Seller Member along with the complete set of documents for verification procedures to be carried out including ( (ii) the tender form duly signed (by all Shareholders in case shares are in joint names) in the same order in which they hold the shares (ii) original Equity Share certificate(s), (iii) valid share transfer form(s) i.e. Form SH-4 duly filled and signed by the transferors (i.e. by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (iv) self-attested copy of the Eligible Shareholder's PAN card, (v) any other relevant documents such as but not limited to duly attested owner of attorney comparate authorizing including the transfer in favour of the Company, (iv) self-attested copy of the Eligible Shareholder's PAN cara, (v) any other relevant documents such as, but not limited to, duly attested power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original Eligible Shareholder has deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the Register of Members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.

Based on these documents, the concerned Seller Member shall place an order/ bid on behalf of the Eligible Seller holding physical Equity Shares who wish to tender Equity Shares in the Buyback, using the acquisition windo of BSE. Upon placing the bid, the Seller Member shall provide a TRS generated by the Exchange Bidding Syster to the shareholder. TRS will contain the details of order submitted like Folio No., Certificate No., Distinctive No No. of Equity Shares tendered etc.

Any Seller Member/ Eligible Seller who places a bid for physical Equity Shares is required to deliver the original share certificate(s) and documents (as mentioned above) along with TRS either by registered post or courier or hand delivery to the Registrar and Transfer Agent ("RTA") (at the address mentioned argaragraph P below or the collection centers of the RTA details of which will be included in the Letter of Offer) not later than 2 (two) days of bidding by Seller Member. The envelope should be super scribed as "Shervani Industrial Syndicate Limite Buyback Offer 2019". One copy of the TRS will be retained by RTA and it will provide acknowledgement of th same to the Seller Member/ Eligible Seller.

10.8.3.(iv) Eligible Sellers holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for the Buyback shal be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The RTA will verify such bids based on the documents submitted on a daily basis and till such the BSE shall display such bids as 'unconfirmed physical bids'. Once the RTA confirms the bids, it will be treated as 'Confirmed Bids'.

10.10 The cumulative quantity tendered shall be made available on the website of the BSE (www.bs throughout the trading sessions and will be updated at specific intervals during the tendering period. 10.11 METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per Buyback Regulations: a. The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market

10.9 Modification/cancellation of orders will be allowed during the tendering period of the Buyback.

b. The Company will pay the consideration to the Company's Broker who will transfer the consideration pertaining to the Buyback to the Clearing Corporation's Bank account as per the prescribed schedule. For equity share

Shareholders. If any Eligible Shareholder's bank account details are not available or if the fund transfer instruction s rejected by the Reserve Bank of India or relevant bank, due to any reasons, then the amount payable to the Higible Shareholders will be transferred to the concerned Seller Members' for onward transfer to such Eligible c. The equity shares bought back in dematerialized form would be transferred directly to the Demat escre-

accepted under the Buyback, the Clearing Corporation will make direct funds pay-out to the respective Eligible

account of the Company provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the equity shares from the clearing and settlement

### 7.9 The Company shall not withdraw the Buyback after the draft letter of offer is filed with SEBI;

Opening Balance

Continued from previous page	11.4	In accordance with Regulation 6 of the Buyback Regulations, 15% (fifteen percent) of the number of equity shares	Т	LINK INTIME (INDIA) PRIVATE LIMITED	
1	1	which the Company proposes to Buyback, or number of equity shares entitled as per shareholding of Small Shareholders,	I	CIN: U67190MH1999PTC118368	
d. Eligible Shareholder will have to ensure that they keep their depository participant ("DP") account active and unblocked to receive credit in case of return of equity shares, due to rejection or due to non-acceptance of equity shares under	1	whichever is higher, shall be reserved for the Small Shareholders as part of this Buyback.	1	SEBI REG. NO. INR000004058	
the Buyback. Any excess equity shares or unaccepted equity shares, in dematerialised form, if any, tendered by	11.5	On the basis of shareholding as on the Record Date, the Company will determine the entitlement of each shareholder	1	C-101,247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400 083	
the Eligible Shareholders would be transferred by the Clearing Corporation directly to the respective Eligible Shareholder's DP account. If the securities transfer instruction is rejected in the depository system, due to any issue		to tender their equity shares in the Buyback. This entitlement for each shareholder will be calculated based on the number of equity shares held by the respective shareholder as on the Record Date and the ratio of Buyback applicable	1	Tel.: +91-22-49186200; Fax: +91-22-49186195 Contact Person: Mr. Sumeet Deshpande	
			1		
then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the		in the category to which such shareholder belongs.	1	Email: sisl.buyback2019@linkintime.co.in Website: www.linkintime.co.in	
Eligible Shareholder. Any excess equity shares, in physical form, pursuant to proportionate acceptance / rejection will be returned back to the Eligible Shareholders directly by the Registrar.	11.6	Participation in the Buyback shall be voluntary. Eligible Shareholders of the Company shall have the option to participate,	1		
		in part or in full and get cash in lieu of equity shares to be accepted under the Buyback or they may choose not to participate and be benefitted from a resultant increase in their percentage shareholding in the Company post Buyback	14.	MANAGER TO THE BUYBACK	
<ul> <li>e. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted equity shares, in case the equity shares accepted by the Company are less than the equity shares tendered in the</li> </ul>	1	without additional investment. Further, Eligible Shareholders of the Company shall have the option of tendering additional	1	VC CORPORATE ADVISORS PRIVATE LIMITED	
Buyback by Eligible Shareholders holding equity shares in the physical form.	1	Equity shares (over and above their entitlement) and participate in the shortfall due to non-participation by some other	1	CIN:U67120WB2005PTC106051	
f. The Seller Member would issue contract note for the equity shares accepted under the Buyback. The Company	1	Eligible Shareholders of the Company, if at all.	1	SEBI REGN. NO: INM000011096	
Broker would also issue a contract note to the Company for the equity shares accepted under the Buyback.	11.7	The maximum tender under the Buyback by any Eligible Shareholder of the Company cannot exceed the number of	1	31, Ganesh Chandra Avenue, (2nd Floor), Suite No. 2C, I	Kolkata - 700 013
g. Eligible Shareholders who intend to participate in the Buyback should consult their respective Seller Member for		Equity shares held by such Eligible Shareholder of the Company as on the Record Date.	1	Tel.: +91 33 2225 3940; Fax: +91 33 2225 3941 Contact Person: Mr. Anup Kumar Sharma	
payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Seller Member	11.8		1	Email: mail@vccorporate.com	
upon the Eligible Shareholders placing the order to sell the equity shares on behalf of the shareholders. The Manager		Equity shares tendered, if any, will be accepted as per the procedure laid down in Buyback Regulations.	1	Website: www.vccorporate.com	
to the Buyback and the Company accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eliqible Shareholders.	11.9	Detailed instructions for participation in the Buyback (tendering of Equity shares in the Buyback) as well as the relevant	15	DIRECTORS RESPONSIBILITY	
h. The equity shares lying to the credit of the Company Demat Account and the equity shares bought back and accepted		time table will be included in the letter of offer which will be sent in due course to the Eligible Shareholders of the	'5.	As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Director	ors of the Company accept responsibility for
in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.		Company.	1	all the information contained in this Public Announcement or any other info	ormation, advertisement, circular, brochure,
11. RECORD DATE AND SHAREHOLDER'S ENTITLEMENT	12.	COMPLIANCE OFFICER	1	publicity material which may be issued and confirm that such document co	ntains true, factual and material information
		Mr. S. K. Shukla,	1	and does not contain any misleading information.	
11.1 As required under 9(i) of the Buyback Regulations, the Company has announced the Friday, March 29, 2019 as the record date (the "Record Date") for the purpose of determining the entitlement and the names of the shareholders, who	Company Secretary & Compliance Officer		1	For and on behalf of the Board of Directors of	
are eligible to participate in the Buyback Offer.	1	Shervani Nagar, Súlem Sarai, Harwara, Prayagraj (Allahabad) - 211015 Tel no: 91-7311128115: Fax: 91-532-2436928	1	SHERVANI INDUSTRIAL SYNDICATE LIM	IIED
11.2 The equity shares to be bought back as a part of this Buyback Offer is divided into two categories:	1	Email: shervaniind@rediffmail.com; Website: www.shervaniind.com	I	Sd/-	Sd/-
Reserved category for Small Shareholders; and		Investor may contact the Compliance Officer for any clarification or to address their grievances, if any, during office	1	Mr. Saleem Iqbal Shervani Mr. Tahir Hasan	Mr. S K Shukla
General category for all other shareholders.	1	hours i.e. 10.30 a.m. to 5.00 p.m. on all working days except Sunday and public holidays.	I	Managing Director Wholetime Director and CFO	Company Secretary and Compliance Officer
11.3 As defined in the Buyback Regulations, a "Small Shareholder" is a shareholder who holds equity shares having market	13.	INVESTOR SERVICE CENTRE & REGISTRAR TO THE OFFER		DIN: 00023909 DIN: 00074282	ACS 53492
value, on the basis of closing price of equity shares on the recognized stock exchange in which the highest trading	1	In case of any query, the shareholders may contact the Registrar on any day except holidays between 10.00 a.m. and	l Doto	March 15, 2019	Place Provegrai (Allahahad)
volume in respect of such equity shares as on Record Date, of not more than Rs. 2,00,000/- (Rupees Two Lakhs Only).		5.00 p.m. at the following address:	Date	Watch 15, 2019	Place: Prayagraj (Allahabad)