

Date: January 24, 2023

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Script Code: 540737

Dear Sir / Madam,

Sub: Outcome of the Meeting of the Right Issue Committee.

Ref: Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform you that the in continuation to our intimation dated January 19, 2023, Rights Issue Committee held today on January 24, 2023 have inter alia, considered and approved the following: -

Record Date to be considered as Friday, February 03, 2023

Terms of the Issue:

Issue Size:	840471 partly paid-up Equity Shares of Rs. 10 each at Rs.225 per shares aggregating to Rs. 1891.06 Lakhs
Issue Price	Rs. 225 per share
Terms of payment	Rs. 135 per share 60% on application and remaining 40% on subsequent calls as may be decided by the Committee of the Board from time to time.
Ratio	7 Rights Equity Shares for Every 100 Equity Shares held as on the record date
Issue Opening Date	Monday, February 13, 2023
Last date On-Market Renunciation	Wednesday, February 15, 2023
Issue Closing Date	Tuesday, February 21, 2023*#

**Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.*

The Board of Directors or the Rights Issue Committee will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

Re-ISIN of the Rights equity shares is in the process. It will be disclosed once we are in receipt of the ISIN.

Approved Letter of Offer, Abridged Letter of Offer and other Issue-related materials to be filed with BSE Limited (the "Stock Exchanges"), the Securities and Exchange Board of India and will be dispatched to the Eligible Equity Shareholders of the Company as on the Record Date in due course.

The Rights Issue Committee commenced at 7.30 p.m. (IST) and concluded at 09.40 p.m. (IST).

Kindly take it on record.

Yours faithfully,

For Shree Ganesh Remedies Limited

Sunny Narwani
Company Secretary