

June 16, 2023

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot no. C/1, 'G' Block, Bandra- Kurla Complex, Bandra (E), Mumbai- 51. <b>Scrip Code: AKSHOPTFBR</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001. <b>Scrip Code: 532351</b>
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**Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Ma'am,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure in relation to sale of shares of Aksh Optifibre Limited (Target Company).

We request you take the same on records.

Thanking You



(Dr. Kailash Shantilal Choudhari)  
**Promoter & Director**

*Encl: a/a*

CC:

The Compliance Officer  
**Aksh Optifibre Limited,**  
F-1080, RIICO Industrial Area,  
Phase-III, Bhiwadi,  
Rajasthan-301019

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Aksh Optifibre Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dr. Kailash Shantilal Choudhari PACs, list enclosed as <b>Annexure A.</b>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition / sale under consideration, holding of:</b>			
a) Shares carrying voting rights by Dr. Kailash Shantilal Choudhari (Acquirer)	2,02,05,678	12.42	12.42
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>2,02,05,678</b>	<b>12.42</b>	<b>12.42</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold by Dr. Kailash Shantilal Choudhari (Acquirer)	6,00,000	0.37	0.37
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>6,00,000</b>	<b>0.37</b>	<b>0.37</b>

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights Dr. Kailash Shantilal Choudhari (Acquirer)	1,96,05,678	12.05	12.05
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>1,96,05,678</b>	<b>12.05</b>	<b>12.05</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 15, 2023 to June 16, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	16,26,97,971 Equity Shares of Rs. 5/- each fully paid-up amounted to Rs. 81,34,89,855		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	16,26,97,971 Equity Shares of Rs. 5/- each fully paid-up amounted to Rs. 81,34,89,855		
Total diluted share/voting capital of the TC after the said acquisition/ sale	16,26,97,971 Equity Shares of Rs. 5/- each fully paid-up amounted to Rs. 81,34,89,855		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature:

**Dr. Kailash Shantilal Choudhari**  
Promoter & Director

Place: Dubai  
Date: 16/06/2023

**List of Persons Acting in Concert (PAC) with the Acquirer**

Forming part of Disclosure made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated June 16, 2023 by Dr. Kailash Shantilal Choudhari

<b>S. No.</b>	<b>Names of Person Acting in Concert (PAC)</b>	<b>No. of Equity Shares</b>	<b>Percentage of Holding</b>
1	Mrs. Seema Choudhari	70,00,000	4.30
2	Mr. Rohan Kailash Choudhari	1,50,500	0.09
3	Ms. Rashi Choudhari	1,50,500	0.09
	<b>Total</b>	<b>73,01,000</b>	<b>4.48</b>

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