



Ref. No.: MUM/SEC/40-4/2025

April 30, 2024

To,

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1  
G Block, Bandra Kurla Complex,  
Mumbai – 400 051

**Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)**

Dear Sir/Madam,

**Subject: Update on litigation- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in furtherance to our letter dated August 14, 2023 wherein the Company had informed the Stock Exchanges about the details of pending litigations/disputes including those which were disclosed in the Prospectus dated September 21, 2017.

In this regard, a certified copy of order from Hon'ble High Court, Bombay has been received by the Company on April 29, 2024 at 05:27 p.m. wherein the suit was disposed of as withdrawn along with disposal of all the pending applications related to the suit by the Court.

The brief details of the suit and Order as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at [www.icicilombard.com](http://www.icicilombard.com). You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

**For ICICI Lombard General Insurance Company Limited**

**Vikas Mehra**  
**Company Secretary**  
**Encl. As above**

**ICICI Lombard General Insurance Company Limited**

IRDA Reg. No. 115

Mailing Address:

601 & 602, 6<sup>th</sup> Floor, Interface 16,  
New Linking Road, Malad (West),  
Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi,  
Mumbai - 400 025

Toll free No. : 1800 2666

Alternate No. : +91 8655222666 (Chargeable)

Email: [customersupport@icicilombard.com](mailto:customersupport@icicilombard.com)

Website: [www.icicilombard.com](http://www.icicilombard.com)

## Annexure 1

Particulars	Details
<p>The details of any change in the status and/or any development in relation to such proceedings</p>	<p><b><u>Brief Facts of the Suit:</u></b> (Disclosed under outstanding litigation and material developments in the Prospectus)</p> <p>The Company had issued a credit insurance policy where Standard Chartered Bank (“Bank”) was a joint insured along with Metal Scrap Trading Corporation Limited (“MSTC”).</p> <p>The Bank had filed a summary suit before the Hon’ble High Court, Bombay for recovery of the claim. The case was duly represented and contested by the Company by taking available defenses. The Bank subsequently decided not to pursue with the suit against the Company and submitted an application of withdrawal of the suit.</p> <p><b><u>Update:</u></b></p> <p>The Hon’ble High Court, Bombay allowed the application of the Bank and disposed of the Suit as withdrawn and disposed of all the pending applications related to the suit.</p>
<p>Expected financial implications, if any</p>	<p>Nil</p>
<p>In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings</p>	<p>Not Applicable</p>
<p>In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.</p>	<p>Not Applicable</p>

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