

Date : 29.01.2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 543945	To, The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 NSE SYMBOL: NETWEB
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SUBJECT: DISCLOSURE IN TERMS OF REGULATION 32(1) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with related SEBI Circular, we hereby confirm that there is no deviation or variation in the utilization of proceeds of the Initial Public Offer (IPO) of the Company during the quarter ended on 31st December, 2023. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on January 23, 2024.

This is for your information and records please.

Thanking you,

For Netweb Technologies India Limited



Lohit Chhabra
Company Secretary & Compliance Officer
M.NO A36610



Netweb Technologies India Limited

[Formerly Known as Netweb Technologies India Private Limited]

Plot No. H-1, Block-H, Pocket No. 9, Faridabad Industrial Town, Sector-57, Faridabad, Haryana 121004

Tel. No. : +91-129-2310400

Website : www.netwebindia.com E-mail : complianceofficer@netwebindia.com

Name of Listed Entity	NETWEB TECHNOLOGIES INDIA LIMITED
Mode of Fund Raising	Public Issue
Date of Fund Raising	July 19, 2023
Amount Raised	Rs. 6,310.00 million Issue size comprises of fresh issuance/gross proceeds of Rs 2,060.00 million (Net proceeds of Rs 1,940.24 million) and an offer for sale of Rs 4,250.00 million.
Report filed for quarter ended	December, 2023
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a deviation/Variation in use of funds raised	NO
If yes, whether the same is pursuant to changes in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

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OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding Capital Expenditure requirements - Civil construction of the building for the SMT line and interior development	-	90.00	-	17.54	NIL	
Funding Capital Expenditure requirements - Purchase of equipment/machines for new SMT production line	-	232.86	-	38.49	NIL	
Funding long-term working capital requirements	-	1,280.22	-	484.14	NIL	
Repayment or prepayment, in full or in part, of certain of outstanding	-	225.00	-	225.00	NIL	
General Corporate Purposes (GCP)	-	112.16	-	00	NIL	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

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