

MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED

CIN : L74900MH2010PLC200254

Regd. Off: Plot No. EL-66, T.T.C. Industrial Area, Mahape, Navi Mumbai - 400 710, MH, India

Tel: 022-2761 1193 / 94 | Email: cs@metsl.in | Website: www.metsl.in

Statement of Unaudited Financial Results for the quarter ended 31/12/2021

Statement of Unaudited Financial Results for Half Year Ended December 31, 2021

Sr. No.	Particulars	in lakhs except EPS					
		Quarter ended			Nine Months ended		Year Ended
		3 months ended 31/12/2021	Preceding 3 months ended 30/09/2021	Corresponding 3 months ended in previous year 31/12/2020	Year to date figures for the current period ended 31/12/2021	Corresponding Year to date figures for the previous year 31/12/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations						
a	Revenue from Operations	284.76	198.93	217.77	826.90	4,549.49	4,755.24
b	Other Income	41.42	29.54	17.66	115.46	14.80	95.95
	Total Income	326.18	228.47	235.43	942.36	4,564.29	4,851.19
2	Expenses						
a	Cost of material consumed	132.57	99.48	141.31	327.05	3,270.31	3,423.50
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Excise Duty	-	-	-	-	-	-
d	Changes in inventories of stock-in-trade	19.94	(50.14)	(5.53)	29.15	67.56	12.89
e	Employee benefit expense	90.30	87.76	84.04	267.49	196.79	314.47
f	Finance costs	6.35	23.55	45.72	38.80	107.60	137.35
g	Depreciation and amortization expense	9.76	8.84	9.01	26.52	25.58	36.01
h	Other expenses	28.74	32.67	46.26	119.92	157.85	154.93
	Total Expenses	287.66	202.17	320.81	808.94	3,825.69	4,079.15
3	Profit/(loss) before exceptional items and tax (1 - 2)	38.52	26.30	(85.38)	133.42	738.60	772.04
4	Exceptional items		-		-	-	
5	Profit/(loss) before tax	38.52	26.30	(85.38)	133.42	738.60	772.04
6	Tax Expense						
a	Current tax	10.01	6.84	-	34.69	-	195.00
b	Deferred tax	1.44	1.73	-	4.63	-	6.15
c	Tax adjustments of earlier year	-	-	-	-	-	6.86
7	Profit/(loss) for the period from continuing operations (5 - 6)	27.06	17.73	(85.38)	94.10	738.60	564.03
8	Profit/(loss) from discontinued operations						
9	Tax expense of discontinued operations						
10	Profit/(loss) after tax from discontinued operations (8 - 9)						
11	Profit/(loss) for the period (7 + 10)	27.06	17.73	(85.38)	94.10	738.60	564.03
12	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss						2.83
b	Income tax relating to items in (a) above						-
c	Items that will be reclassified to profit or loss						-
d	Income tax relating to items in (c) above						-
13	Total Comprehensive Income for the period (11 + 12)	27.06	17.73	(85.38)	94.10	738.60	566.86
14	Earnings per equity share (for continuing operation)						
a	Basic	0.49	0.32	(1.55)	1.71	13.40	10.24
b	Diluted	0.49	0.32	(1.55)	1.71	13.40	10.24
15	Earnings per equity share (for discontinued operation)						
a	Basic						
b	Diluted						
16	Earnings per equity share (for continuing & discontinued operation)						
a	Basic	0.49	0.32	(1.55)	1.71	13.40	10.24
b	Diluted	0.49	0.32	(1.55)	1.71	13.40	10.24



Notes:

- 1 The above financial results and segment wise results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on February 09, 2022.
- 2 Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.

For and behalf of Board of Directors of
Maestros Electronics & Telecommunications Systems Limited



Balkrishna Tendulkar
Managing Director
DIN: 02448116

Date: 09/02/2022
Place: Navi Mumbai

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Segment wise Revenue, Results and Capital Employed for the quarter and half year ended 31st December 2021

Particulars	Quarter ended			Half year ended		Year Ended
	3 months ended 31/12/2021	Preceeding 3 months ended 30/09/2021	Corresponding 3 months ended in previous year 31/12/2020	Year to date figures for the current period ended 31/12/2021	Corresponding Year to date figures for the previous year 31/12/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
Electronics and Instrumentation	37.91	25.33	36.79	113.20	68.35	109.72
Telemedicine	246.85	173.60	180.98	713.70	4,481.13	4645.52
Total	284.76	198.93	217.77	826.90	4,549.48	4,755.24
Less: Inter Segment Revenue						
Net sales/Income From Operations	284.76	198.93	217.77	826.90	4,549.48	4,755.24
2. Segment Results (Profit / Loss before tax and interest from Each segment)						
Electronics and Instrumentation	5.83	6.48	(6.74)	21.31	16.92	18.19
Telemedicine	39.04	43.37	(32.92)	130.91	829.28	891.19
Total	44.87	49.85	(39.66)	152.22	846.20	909.38
Less : Finance cost	6.35	23.55	45.72	38.80	107.60	137.34
Less : Other un-allocable expenditure						
Less : Un-allocable income						
Total Profit Before Tax	38.52	26.30	(85.38)	113.42	738.60	772.04

Note: Segment Capital Employed:

Fixed Asset used in Company's business or liabilities have not been identified to any reportable segment, as the fixed assets are used interchangeably between segments. It is currently not possible to furnish segmental disclosure relating to total assets and liabilities.





LIMITED REVIEW REPORT

**TO,
THE BOARD OF DIRECTORS,
MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED** for the quarter ended December 31st, 2021, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.
Chartered Accountants
FRN 116886W**

MANISH KANKANI Digitally signed by
MANISH KANKANI
Date: 2022.02.09
14:22:36 +05'30'

**Manish Kankani
Partner**

M.No: 158020

UDIN: 22158020AAYMJV4153

Place: Mumbai

Date: 09th February, 2022