



New No. 29, Old No. 12, Mookathal Street,
Purasawalkam, Chennai – 600 007, India.
CIN. No: L74999TN1991PLC020764.

ASHRAM ONLINE.COM LIMITED

To:
Listing Department,
The Bombay Stock Exchange Limited,
Floor No. 25, P.J.Towers, Dalal Street, Mumbai - 400001.

Date: 26.05.2023

Dear Sir / Madam,

Sub: Outcome of the 1st Board Meeting held on Friday, the 26th May 2023 at the registered office of the Company at new No.29, Old Na.12, Mookathal Street, 2nd Floor, Purasawalkam, Chennai - 600 007 at 3.30 PM to 4.15 PM

Scrip Code: 526187

Pursuant to Regulation 30 of SEBI & LODR) Regulations 2015, We are pleased to inform you that the Board of Directors of the Company at its meeting held today the May 26, 2023 have considered and approved the following:-

a. Pursuant to Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations 2015, the Board considered and took on record the Audited financial results of the Company for the quarter and year ended 31.03.2023 along with Auditor's report. Further the Board approved the publication of the Audited financial results of the Company in the newspaper and the website of the Company.

A copy of the Audited Financial results for the quarter and year ended 31.03.2023 along with the statement of Assets and Liabilities, cash flow statement and Auditor's report is attached herewith.

c) The Board Considered and approved the appointment of V Rajesh & Associates as an Internal Auditor of the Company for the F.Y. 2023 - 2024.

d) The Board Considered and approved the appointment of Lakshmmi Subramanian & Associates as a Secretarial Auditors of the Company for the F.Y. 2023 - 2024.

e) The Board approved the Compliances related to the quarter ended March 31, 2023.

The Board Meeting commenced at 3.30 P.M. and concluded at 04.15 P.M.

Thanking You,
Yours Faithfully

For Ashram Online.Com Limited

S. Mary Belinda Jyotsna S

Mary Belinda Jyotsna S
Company Secretary / Compliance Officer
ACS NO. A63097





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Date: 26.05.2023

Dear Sir / Madam

Sub: Declaration under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

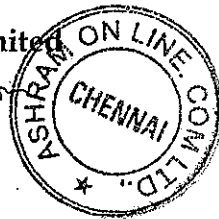
Scrip Code: 526187

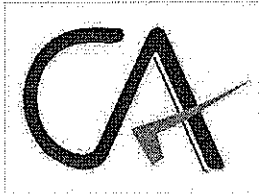
In compliance with the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016 and Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that, M/s. Darpan & Associates., Chartered Accountants (FRN 016156S), the Statutory Auditors of the company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the Quarter / year ended 31st March 2023.

Thanking You,
Yours Faithfully
For Ashram Online.com Limited

M. Thadhalingam

Thadhalingam
Chief Financial Officer





DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

Email: darpanassociates@gmail.com

Independent Auditor's Report on Standalone Financial Statements

To Board of Directors of Ashram Online.com Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Ashram Online.com Limited for the quarter ended March 31, 2023 and the year to date results for the period April 1, 2022 to March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

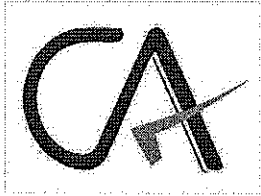
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Net Loss and Other Comprehensive Loss and other financial information for the quarter ended March 31, 2023, and Net Loss and Other Comprehensive Loss for the year to date results for the period from April 1, 2022 to March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are



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responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

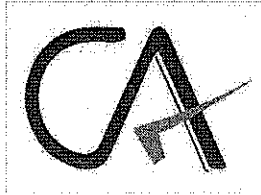
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,



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as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

for Darpan & Associates.

Chartered Accountants

FRN No.016156S

DARPAN
KUMAR JAIN

Digitally signed by Darpan Kumar Jain
DN: cn=Darpan Kumar Jain, o=Darpan & Associates,
ou=Chartered Accountants, email=darpanassociates@gmail.com,
c=IN

Darpan kumar

Partner

M.No.235817

UDIN: 23235817BGXQU4803

Place: Chennai

Date: May 26th, 2023

**Audited Financial Results**
For The Quarter / Year Ended 31 | 03 | 2023

(Rs. In Lakhs)

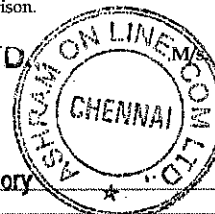
Particulars	Quarter Ended 31 03 2023 (Audited)	Quarter Ended 31 12 2022 (Un Audited)	Quarter Ended 31 03 2022 (Audited)	Year Ended 31 03 2023 (Audited)	Year Ended 31 03 2022 (Audited)
1. Income					
i. Revenue from operations	8.51	9.20	15.20	39.23	35.02
ii. Other Income	16.00	7.69	7.31	39.93	34.50
Total Income	24.51	16.89	22.51	79.16	69.53
2. Expenses					
a. Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock - in - Trade	8.12	8.88	14.63	37.63	33.80
c. Changes in Inventories of Finished goods, work- in - progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d. Employee benefits expenses	5.10	10.36	5.12	21.03	13.10
e. Finance Costs	0.51	0.00	0.00	0.51	0.00
f. Depreciation, depletion and amortisation expense	0.79	0.80	1.04	3.18	4.15
g. Bad Debts	23.16	0.00	0.00	23.16	0.00
f. Other Expenses	5.70	3.14	6.51	18.75	17.41
Total Expenses	43.38	23.17	27.30	104.25	68.47
3. Total Profit before Exceptional Items and tax	-18.87	-6.28	-4.79	-25.09	1.06
4. Exceptional items	0.00	0.00	0.00	0.00	0.00
5. Total Profit / (Loss) Before Tax	-18.87	-6.28	-4.79	-25.09	1.06
6. Tax expenses					
i. Prior Period Tax	0.17	0.00	0.00	0.17	0.00
ii. Current Tax	0.00	0.00	0.00	0.00	0.00
iii. Deferred Tax	0.00	0.00	-1.97	0.00	-1.97
7. Total Tax Expenses	0.17	0.00	-1.97	0.17	-1.97
8. Net Profit / (loss) for the period from continuing operations (5-6)	-19.04	-6.28	-2.82	-25.26	3.03
9. Profit / (loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
10. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
11. Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00
12. Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (loss) for the period	-19.04	-6.28	-2.82	-25.26	3.03
14. Other Comprehensive Income net of taxes					
i. Items that will not be reclassified to Profit and Loss	-122.77	-61.65	-523.05	-47.28	296.85
ii. Items that will be reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00
15. Total Comprehensive Income for the period	-141.81	-67.93	-523.87	-72.54	299.88
16. Paid - up equity share capital (Face Value of the share Rs 10/- each)	1195.09	1195.09	1195.09	1195.09	1195.09
17. Reserve excluding Revaluation Reserves	-	-	-	-0.78	71.76
18. Earnings per equity share					
i. Basic earnings (loss) per share from continuing and discontinued operations	-0.16	-0.05	-0.02	-0.21	0.03
ii. Diluted earnings (loss) per share from continuing and discontinued operations	-0.16	-0.05	-0.02	-0.21	0.03

- Notes:**
- The above Audited results were reviewed by the Audit Committee and were approved by the board of Directors of the company at its meeting held on 26.05.2023
 - The Chief Financial Officer certifies that the said financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
 - The Company has only one area of operation Hence Segment reporting is not required.
 - The Company has reviewed the financial statement for the Quarter & Year Ended 31 | 03 | 2023 and has provided for impact due to applicability of the IND AS and treat the same in the financials for the year
 - The company has carried out impairment of assets and have duly provided for the same in the financial statement for the year ended 31.03.2023 wherever applicable.
 - The investments have been revalued and the impact of the same have been considered under Other Comprehensive income.
 - The figures for the quarter ended 31st March 2023 and 31st March 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective year, which have been subject to limited review by the Statutory Auditors.
 - The figure have been re-grouped / re-classified / re-arranged where ever necessary to present better comparison.
 - The Company has not declared any interim Dividend

For ASHRAM ON LINE.COM LTD

Sangita Tatia

Director / Authorised Signatory

Ashram Online.Com Limited
Sd/-
Sangita Tatia
Whole Time Director
DIN. 06932448Place : Chennai - 600 007
Date : 26 | 05 | 2023



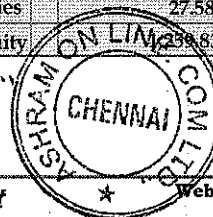
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Statement of Assets & Liabilities			
	Particulars	As At	As At
		31.03.2023	31.03.2022
I	Assets		
	Non - Current Assets		
	(a) Property, Plant & Equipment	6.86	9.70
	(b) Capital work-in-progress	-	-
	(c) Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	386.38	398.70
	(ii) Loans	345.60	375.16
	(iii) Other financial assets	477.53	477.43
	(e) Deferred Tax Assets (Net)	-	-
	(f) Other non-current assets	-	-
	Total Non-current assets	1,216.37	1,261.00
	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	35.02
	(iii) Cash and cash equivalents	6.32	3.30
	(iv) Bank balance other than (iii) above	7.43	10.60
	(v) Loans	-	-
	(vi) Other financial assets	12.89	26.01
	(d) Other current assets	16.82	17.52
	Assets classified as held for sale	-	-
	Total Current Assets	43.46	92.46
	Total Assets	1,259.83	1,353.46
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,195.09	1,195.09
	(b) Other Equity	(0.77)	71.76
	Total Equity	1,194.32	1,266.85
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	-	-
	(iii) Others financial liabilities	-	-
	(b) Deferred Tax Liability (Net)	26.26	35.20
	(c) Provisions	-	-
	(d) Other non-current liabilities	11.68	11.68
	Total Non - Current Liabilities	37.94	46.88
	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables		
	(A) Total outstanding dues of MSME	0.04	-
	(B) Total outstanding dues of creditors other than MSME	27.01	38.61
	(iii) Others financial liabilities	-	-
	(b) Other current liabilities	-	-
	(c) Provisions	0.53	1.12
	Total Current Liabilities	27.58	39.73
	Total Liabilities and Equity	1,231.83	1,353.46

For ASHRAM ON LINE.COM LTD.

Sanjay Tatu





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Cash Flow Statement for the year ended 31 March, 2023		(INR in Lakhs)		
Particulars	For the year ended 31 March, 2023		For the year ended 31 March, 2022	
	A. Cash flow from operating activities			
Profit for the year	(25.09)		1.06	
Adjustments for:				
Depreciation and amortisation expense	3.18		4.15	
Actuarial Gain / (Loss) on Gratuity	-		-	
Loss on sale of property, plant and equipment (net)	-		-	
Profit on sale of property, plant and equipment (net)	-		-	
Finance Cost	0.51		0.00	
Interest income	-		-	
Provision no longer required written back	-		-	
Dividend income	-		-	
Operating (loss) before working capital changes		(21.39)		5.21
Adjustments for :				
<i>(Increase) / decrease in operating assets:</i>				
Trade receivables	35.02		(61.04)	
Other current assets	13.82		(0.45)	
Other Non-current assets	-		-	
Loans and other financial assets	29.46		29.86	
Inventories	-		-	
<i>Increase / (decrease) in operating liabilities:</i>				
Trade payables	(11.56)		34.35	
Other financial and current liabilities	-		-	
Other Non-current liabilities	-		-	
Provisions	(0.60)	66.15	(0.24)	2.48
Cash generated from operations		44.76		7.70
Taxes paid		0.17		-
Net cash generated/(used in) from operating activities		44.59		7.70
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment (including capital work in progress)	(0.34)		(0.39)	
Sale proceeds of property, plant and equipment	-		-	
Deposit balances not considered as Cash and cash equivalents	-		-	
Purchase of investments	(43.90)		-	
Sale proceeds of investments	-		-	
Interest received	(0.51)		-	
Net cash flow from investing activities		(44.75)		(0.39)
C. CASH FLOW FROM FINANCIAL ACTIVITIES				
Repayment of Long Term Borrowings	-		-	
Proceeds from Borrowings	-		-	
Repayment of Borrowings	-		(8.10)	
Interest Paid	-		-	
Dividends paid (inclusive of dividend tax)	-		-	
Net cash generated from financing activities		-		(8.10)
Net increase / (decrease) in cash and cash equivalents(A+B+C)		(0.16)		(0.79)
Cash and cash equivalents at the beginning of the year		13.90		14.70
Cash and cash equivalents at the end of the year		13.74		13.90
Reconciliation for cash and cash equivalents:				
Cash and cash equivalents as at the year end as per Balance Sheet		(0.16)		(0.79)

Sanjay Kumar

