

**THRU ONLINE FILING**

June 11, 2021

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 023  
Scrip Code – 524494

National Stock Exchange India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra – (East).  
Mumbai-400051.  
Scrip Code : IPCALAB

Dear Sirs,

**Re: Acquisition of further 13.09% of the paid-up equity share capital of M/s. Trophic Wellness Pvt. Ltd. (TWPL)**

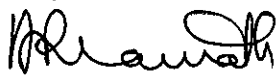
We are pleased to inform you that the Company has acquired further 13.09% of the paid-up equity share capital of M/s. Trophic Wellness Private Ltd. (TWPL), a company incorporated under the Companies Act, 1956 and engaged in the business of manufacturing and marketing several SKUs of Nutraceuticals under the brand name "Nutricharge".

With this acquisition of these 13.09% of the equity share capital, the said M/s. Trophic Wellness Pvt. Ltd. has become a subsidiary of the Company. The Company now holds 52.35% of the paid-up equity share capital of TWPL.

The required disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Thanking you

Yours faithfully  
For Ipca Laboratories Limited



Harish P. Kamath  
Corporate Counsel & Company Secretary



Encl: a/a

**Ipca Laboratories Ltd.**  
[www.ipca.com](http://www.ipca.com)

**DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**ACQUISITION OF FURTHER 13.09% OF THE PAID-UP SHARE CAPITAL OF  
M/S. TROPIC WELLNESS PVT. LTD. (TWPL)**

a.	Name of the target entity, details in brief such as size, turnover etc	<p>Trophic Wellness Pvt. Ltd. (TWPL) (CIN U24100MH2010PTC206526) 142-AB, Kandivli Industrial Estate Kandivli (West), Mumbai – 400 067</p> <p>For the financial year ended 31<sup>st</sup> March 2021:</p> <p>Total Income : Rs. 102.82 crores EBIDTA : Rs. 32.91 crores Profit Before Tax : Rs. 30.70 crores Profit After Tax : Rs. 21.76 crores</p> <p>TWPL is engaged in the business of manufacturing and marketing of several SKUs of Nutraceuticals under the brandname "Nutricharge". The company's manufacturing facility is situated at Sikkim.</p> <p>TWPL is debt free.</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This acquisition does not fall within the related party transaction and the promoter / promoter group/ group companies have no interest in the shares being acquired.
c.	Industry to which the entity being acquired belongs	TWPL is engaged in the business of manufacturing and marketing of several SKUs of Nutraceuticals under the brandname "Nutricharge".
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	With the acquisition of these further shares, TWPL has now become Company's subsidiary. This will help the Company to grow its nutraceuticals portfolio and business.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Prior governmental or regulatory approval is not required for this acquisition.
f.	Indicative time period for completion of the acquisition	This acquisition is made on 11 <sup>th</sup> June, 2021.



g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration of Rs. 21.20 crores for 5,30,000 equity shares of TWPL acquired @ Rs. 400/- per share.																																								
h.	Cost of acquisition or the price at which the shares are acquired	Cash Consideration of Rs. 21.20 crores was paid for the additional acquisition of 13.09% shareholding of TWPL – 5,30,000 equity shares @ Rs. 400/- per share.																																								
i.	Percentage of shareholding / control acquired and / or number of shares acquired	With this additional acquisition of 13.09% of shareholding in TWPL, the Company now holds 52.35% in TWPL. TWPL has now become a subsidiary of the Company.																																								
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Trophic Wellness Pvt. Ltd. (TWPL), a company incorporated in the year 2010 under the Companies Act, 1956 and is engaged in the business of manufacturing and marketing of several SKUs of Nutraceuticals under the brandname "Nutricharge". The Company's manufacturing facility is situated at Sikkim.</p> <p>The registered office of the Company is situated at Plot 142-AB, Kandivli Industrial Estate, Kandivli (West), Mumbai – 400 067.</p> <p>The financial of TWPL are as under: (Financial year ended 31<sup>st</sup> March) (Rs. Crores)</p> <table border="1" data-bbox="758 1166 1444 1705"> <thead> <tr> <th></th> <th>2021 (Audited)</th> <th>2020 (Audited)</th> <th>2019 (Audited)</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>102.82</td> <td>85.74</td> <td>70.34</td> </tr> <tr> <td>EBIDTA</td> <td>32.91</td> <td>24.51</td> <td>15.67</td> </tr> <tr> <td>Profit before Tax</td> <td>30.70</td> <td>21.96</td> <td>12.42</td> </tr> <tr> <td>Provision for Tax</td> <td>8.93</td> <td>6.44</td> <td>(0.43)</td> </tr> <tr> <td>Profit after tax</td> <td>21.77</td> <td>15.52</td> <td>12.85</td> </tr> <tr> <td>EPS</td> <td>53.74</td> <td>38.32</td> <td>31.73</td> </tr> <tr> <td>Share Capital</td> <td>4.05</td> <td>4.05</td> <td>4.05</td> </tr> <tr> <td>Reserves &amp; Surplus</td> <td>80.36</td> <td>58.58</td> <td>63.12</td> </tr> <tr> <td>Net worth</td> <td>84.41</td> <td>62.63</td> <td>67.16</td> </tr> </tbody> </table> <p>TWPL is debt free.</p>		2021 (Audited)	2020 (Audited)	2019 (Audited)	Total Income	102.82	85.74	70.34	EBIDTA	32.91	24.51	15.67	Profit before Tax	30.70	21.96	12.42	Provision for Tax	8.93	6.44	(0.43)	Profit after tax	21.77	15.52	12.85	EPS	53.74	38.32	31.73	Share Capital	4.05	4.05	4.05	Reserves & Surplus	80.36	58.58	63.12	Net worth	84.41	62.63	67.16
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