



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

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Ref. No. OIL/SEC/32-33/NSE-BSE/Reg.30

Dated: 20.11.2019

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited

Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip: OIL

Scrip: 533106

Sub : Oil India Limited Commences 2D Vibroseis Seismic Survey Operations in its OALP-I Block (RJ-ONHP-2017/9)

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the above subject, is submitted herewith for your information please.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)

Company Secretary &
Compliance Officer

Encl: As above



एक कदम स्वच्छता की ओर



ऑयल इंडिया लिमिटेड
(भारत सरकार का उद्यम)

Oil India Limited

(A Government of India Enterprise)

Conquering Newer Horizons

20.11.2019, Noida

PRESS RELEASE

**OIL COMMENCES 2D VIBROSEIS SEISMIC SURVEY OPERATIONS IN ITS
OALP-I BLOCK (RJ-ONHP-2017/9)**

Oil India Limited, India's second largest National Exploration & Production (E&P) Company announces the commencement of exploration activities including seismic survey data acquisition in Rajasthan's Siyasar block RJ-ONHP-2017/9 won under OALP-I round, on 20.11.2019. The block falls under Bikaner and Ganganagar District of Rajasthan. With this, OIL becomes the first operator to begin the exploration activities under the committed work programme (CWP) in an OALP regime block in the country.

Ministry of Petroleum and Natural Gas (MoP&NG) under Government of India has undertaken wide gamut of path breaking reforms in the past five years in the E&P sector including Open Acreage Licensing Policy (OALP) along with the National Data Repository (NDR) being launched in June 2017. OIL has been awarded total of Twenty one (21) exploration blocks under OALP-I, II, III and IV rounds.

The revenue sharing contract of the above mentioned block was signed on 01.10.2018 while the Petroleum Exploration License (PEL) of the block was awarded by the Govt. of Rajasthan on 27.05.2019 for a period of 3 years.

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